



↑5%
to US\$205/t^a
in 2017-18



Wheat

Wheat price to increase but remain low, reflecting a fall in US high-protein wheat supply.

↑4%
to US\$165/t^b
in 2017-18



Coarse grains

World barley prices to remain low due to abundant supplies.

↓4%
to US\$410/t^c
in 2017-18



Oilseeds

World canola prices to fall, reflecting increased production in Canada and the European Union.

↓12%
to USc 15/lb^d
in 2017-18



Sugar

World sugar prices to fall, reflecting greater supply and growth in world sugar stocks.

↑1%
to USc 83/lb^e
in 2017-18



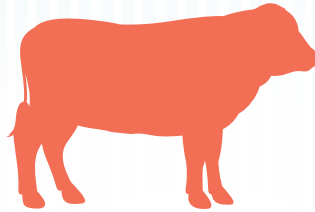
Cotton

World cotton prices to be supported by high demand and declining world stocks.

^a US no. 2 hard red winter, fob Gulf. ^b France feed barley, fob Rouen. ^c Europe rapeseed, fob Hamburg. ^d Intercontinental Exchange, nearby futures, no. 11 contract (October to September). ^e Cotlook 'A' index.



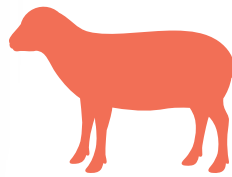
↓3%
to 525 Ac/kg^a
in 2017-18



Beef and veal

Saleyard prices to fall due to weaker export returns and increased beef production.

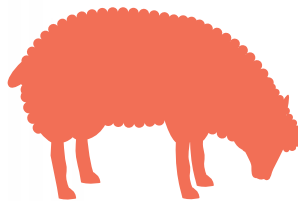
↑5%
to 625 Ac/kg^b
in 2017-18



Sheep meat

Strong restocker and export demand to support lamb prices.

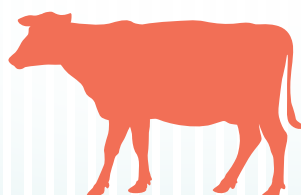
↑3%
to 1,445 Ac/kg^c
in 2017-18



Wool

Wool prices to rise due to strong export demand and slow supply growth.

↑8%
to 47.5 Ac/L^d
in 2017-18



Dairy

Milk prices to rise, reflecting firmer global demand and competition for milk supply.

^a Australian weighted average saleyard price of beef cattle. ^b Australian weighted average saleyard price of lamb. ^c Eastern Market Indicator price, clean equivalent. ^d Australian average farmgate milk price.