



Australian Government

Department of Agriculture
ABARES

Commodity outlook and issues

Wide Bay agriculture

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Australian Bureau of Agricultural
and Resource Economics and Sciences

6 August 2019

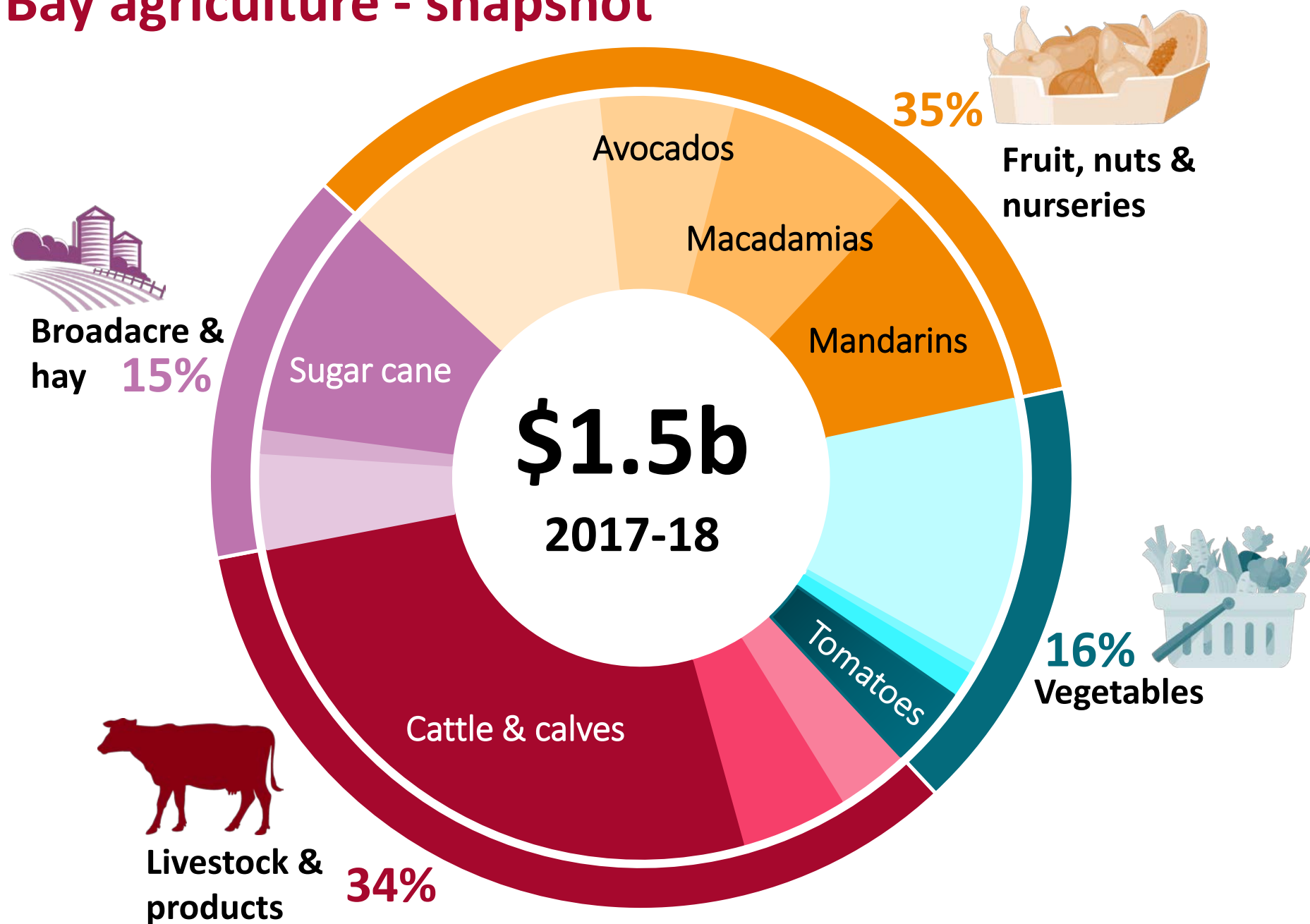




Wide Bay agriculture snapshot

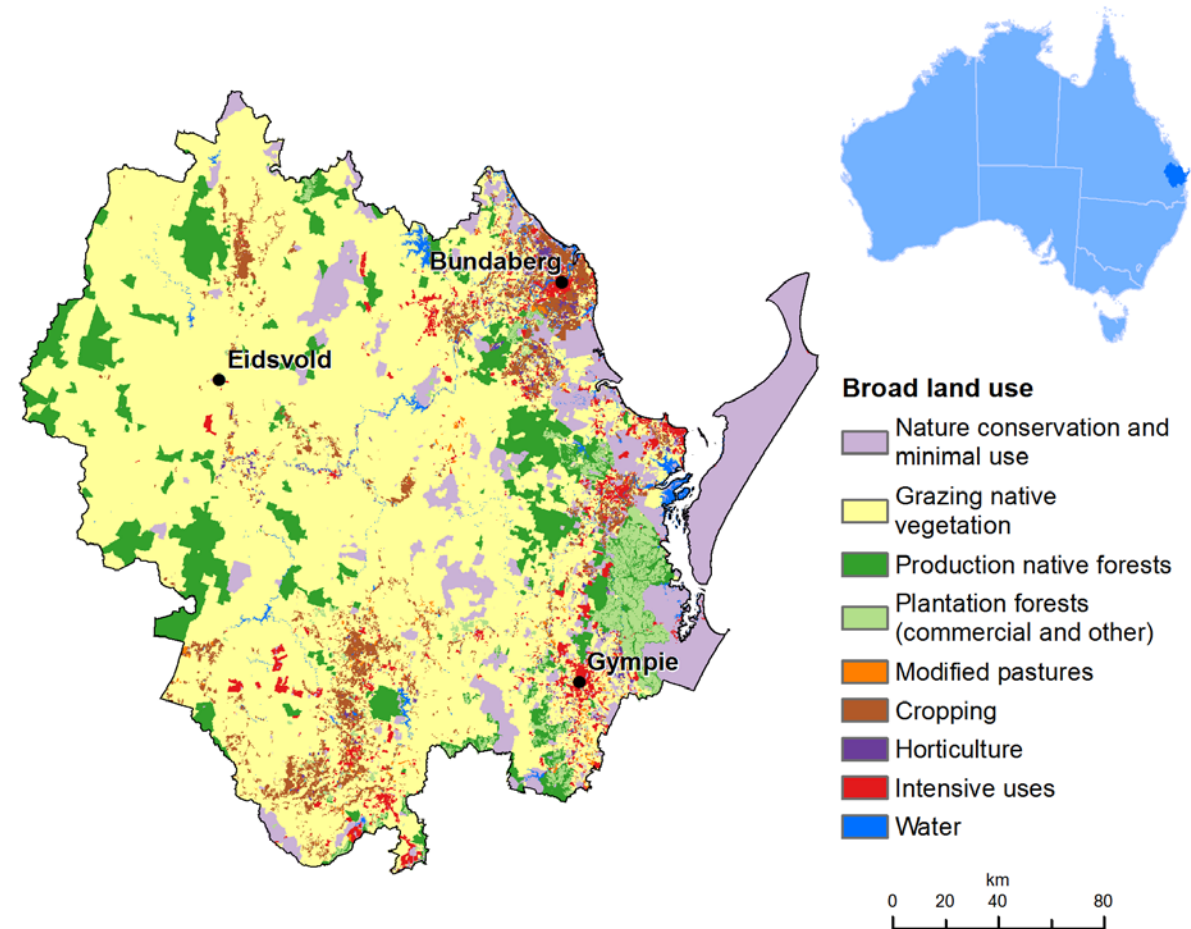
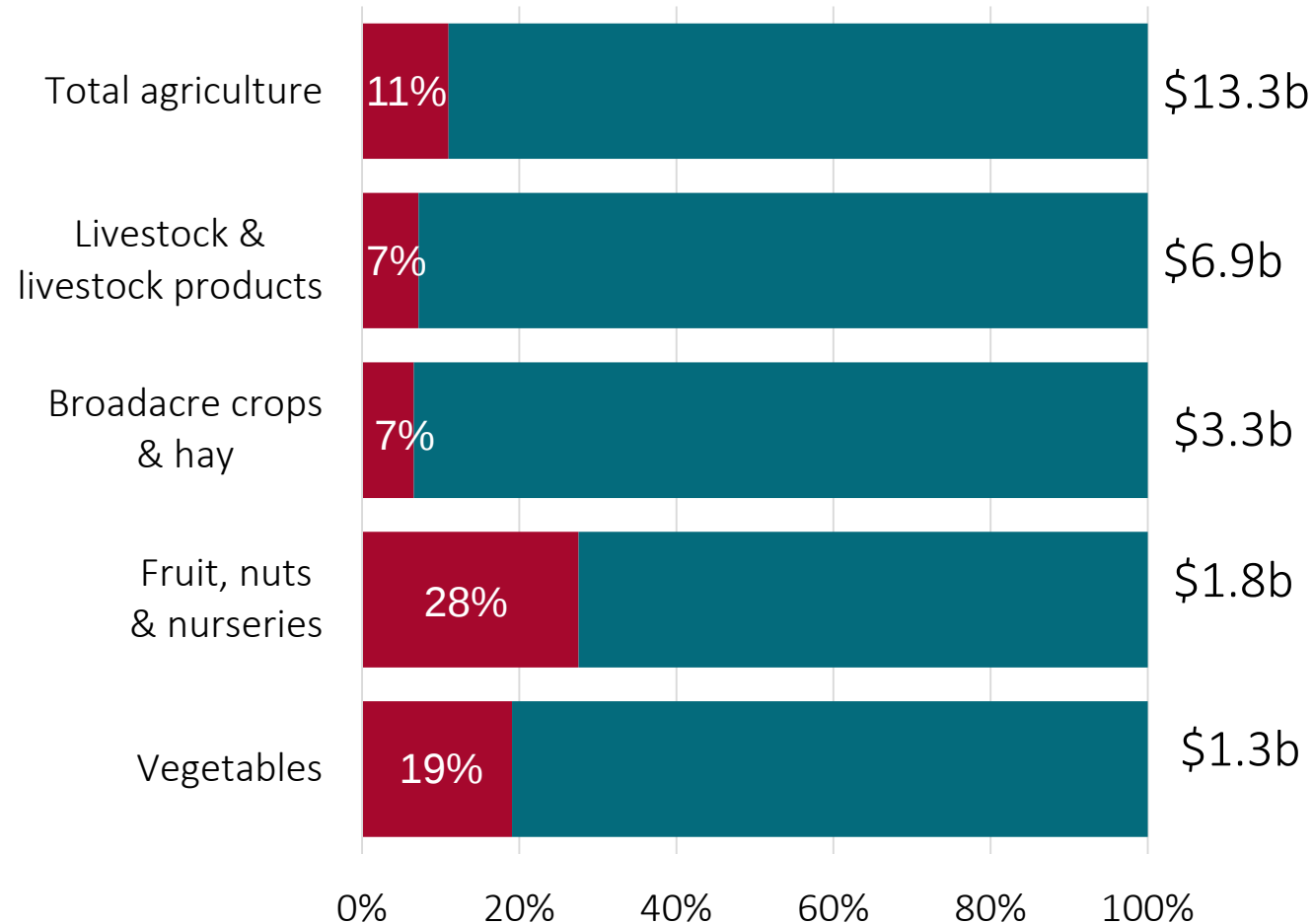
Outlook for key commodities

Wide Bay agriculture - snapshot



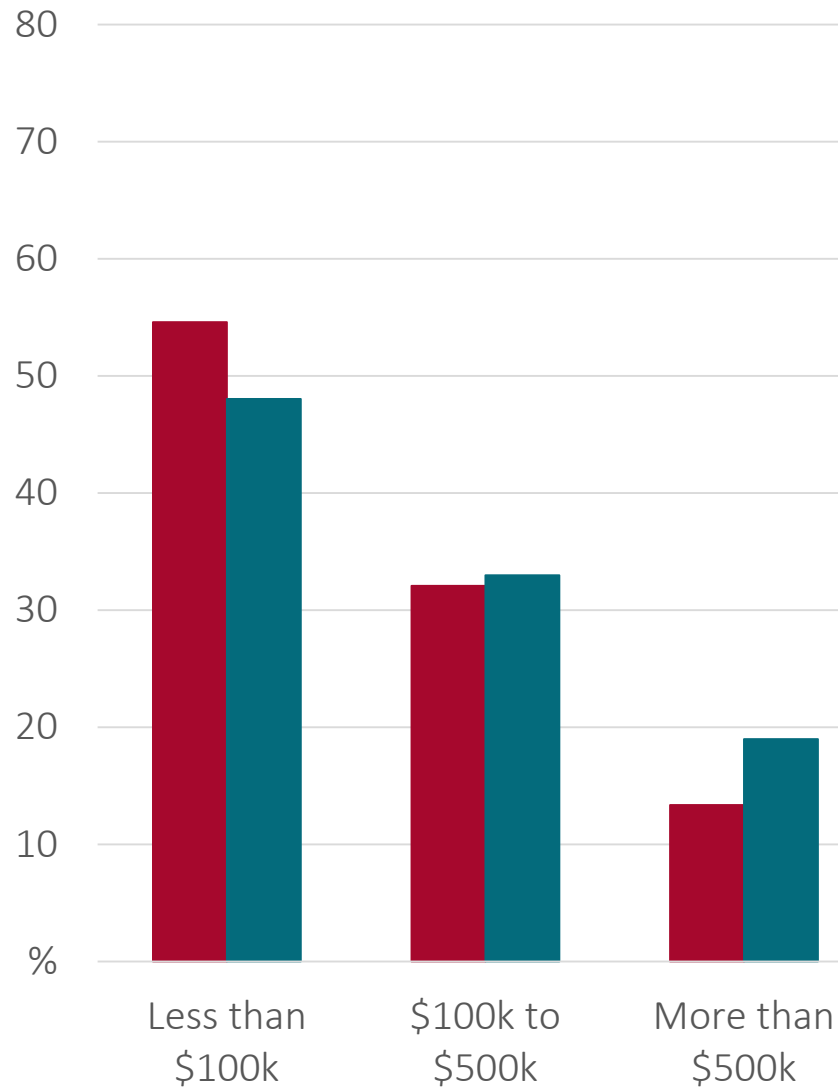
Wide Bay agriculture - snapshot

Percent of Queensland production value, 2017–18

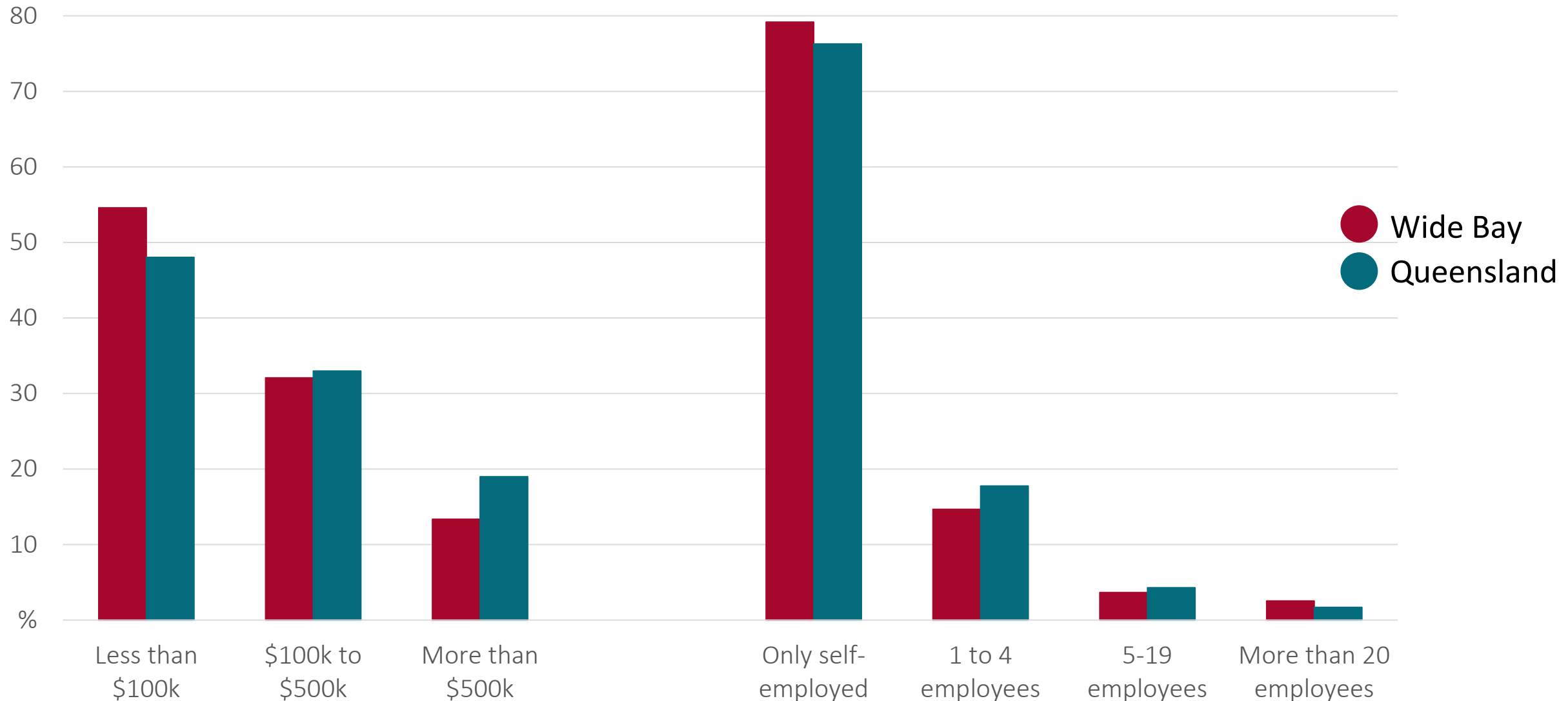


Wide Bay agriculture - snapshot

Turnover profile

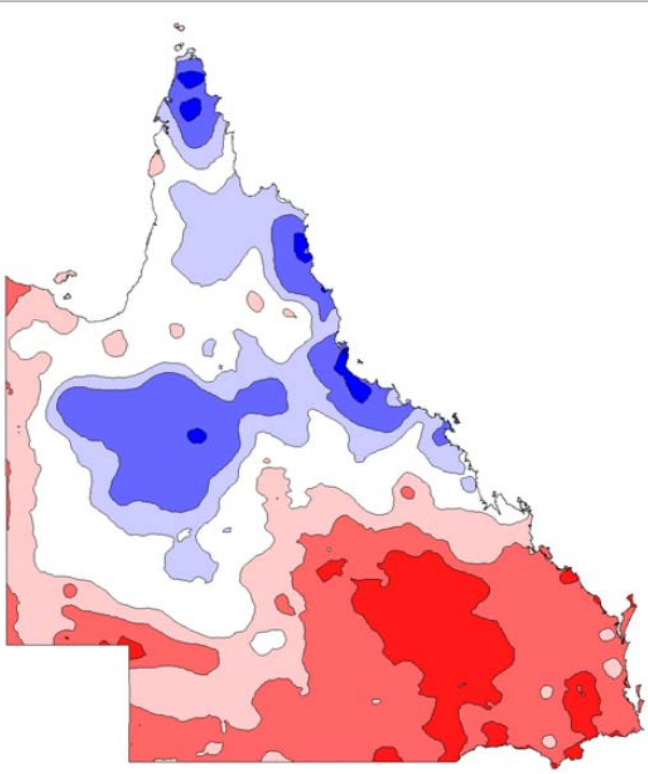


Employment profile

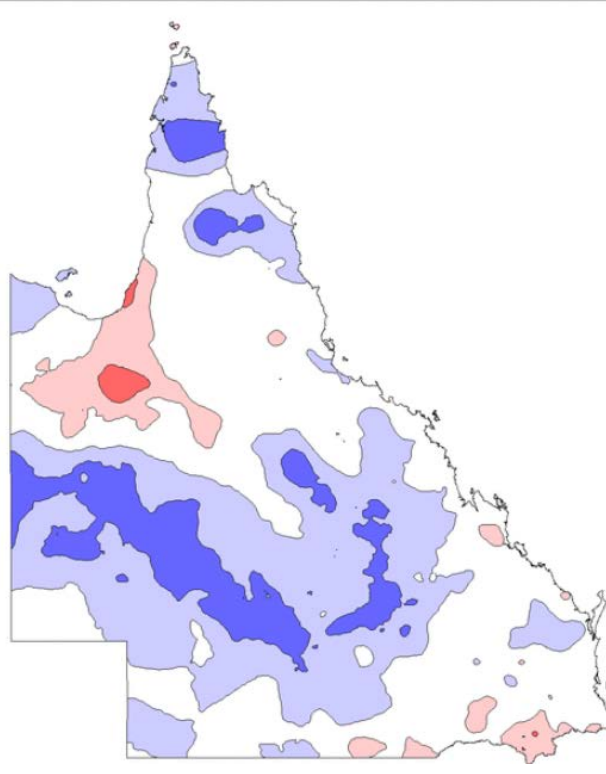


Seasonal conditions

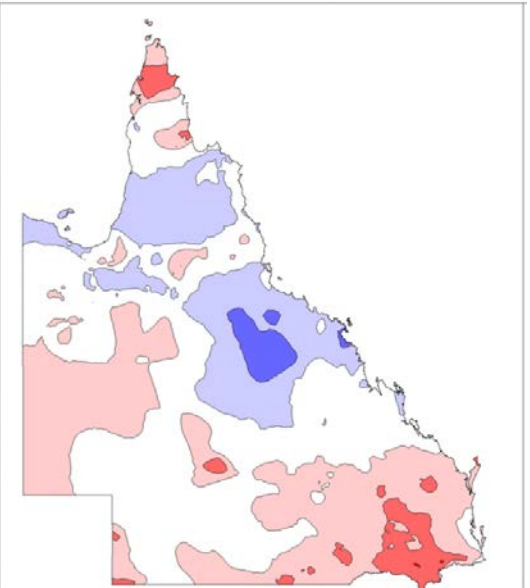
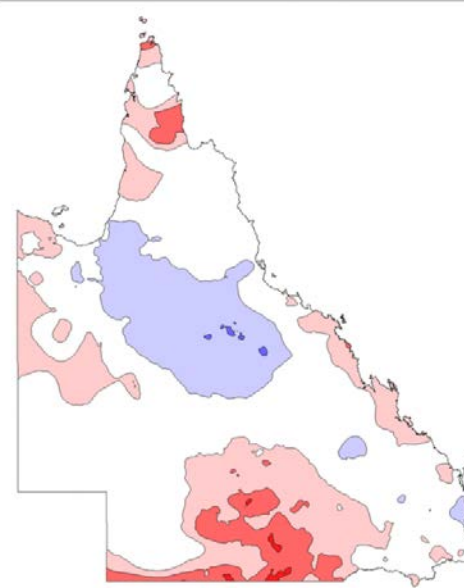
Summer 2019
Dec-Feb



Autumn
Mar-May



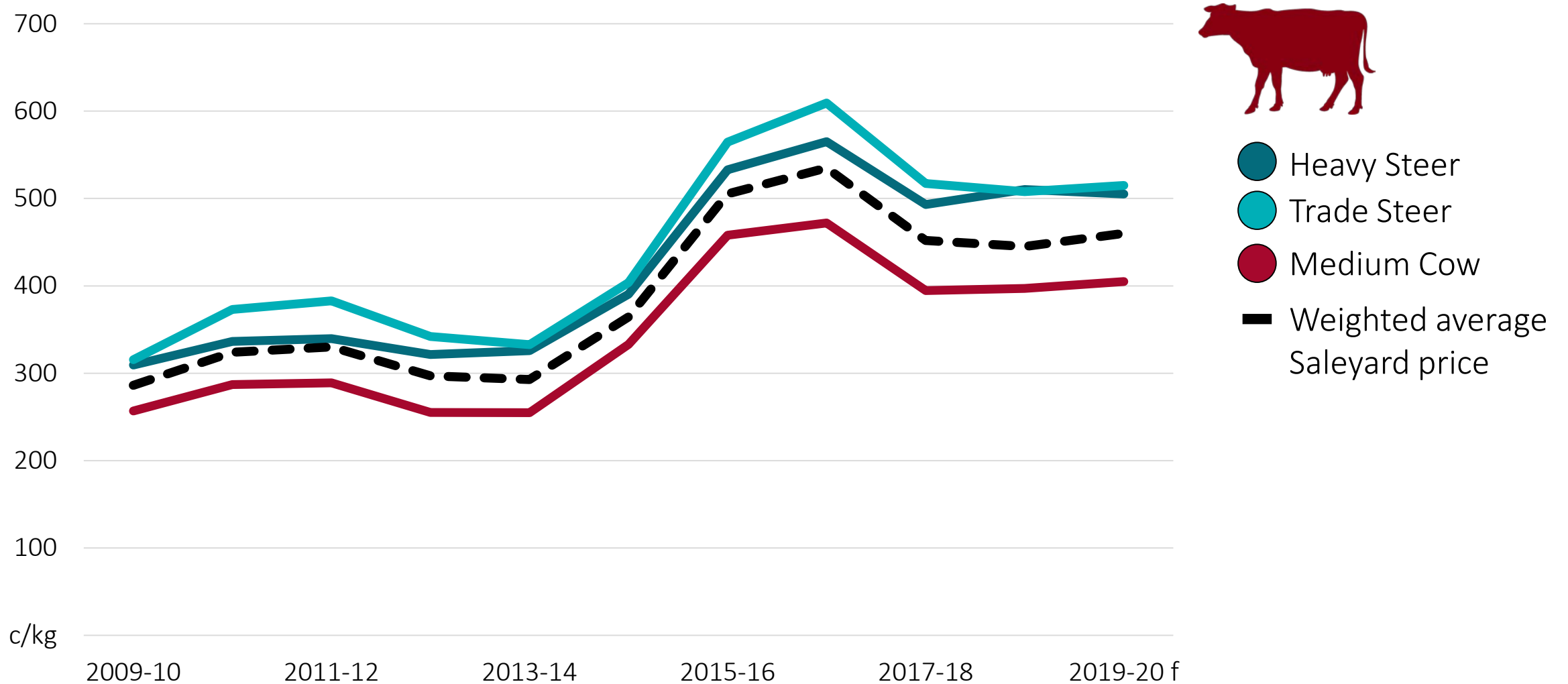
Winter (to date)
June July



Outlook for key commodities

- Beef
- Sugar
- Fruit, nuts & vegetables

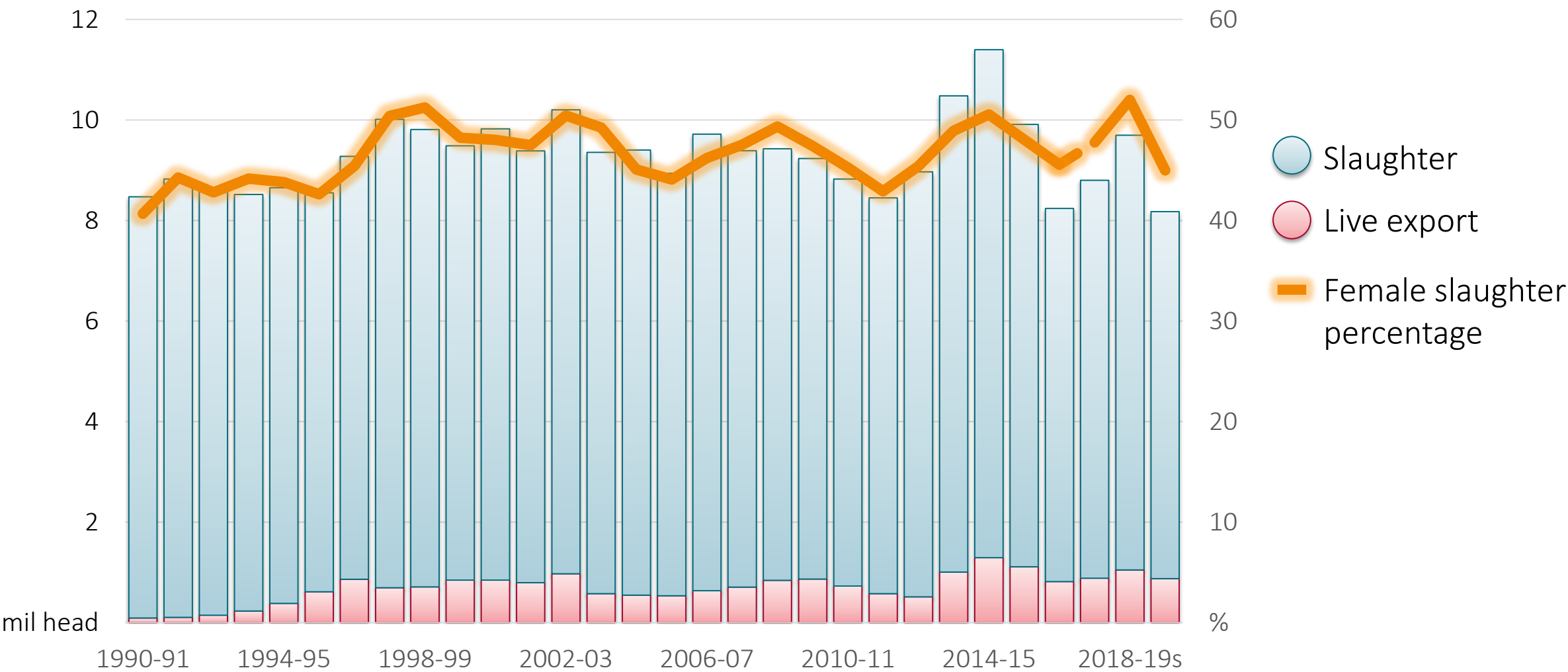
Saleyard prices – flat to rising



s ABARES estimate. f ABARES forecast.

Outlook for beef

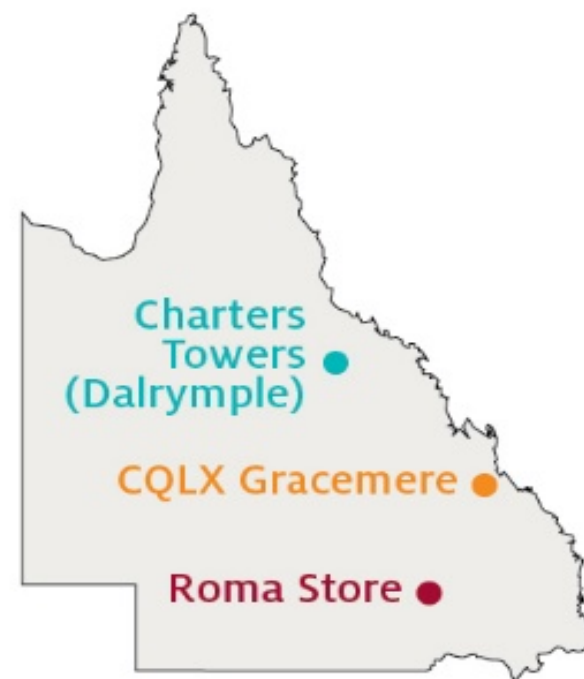
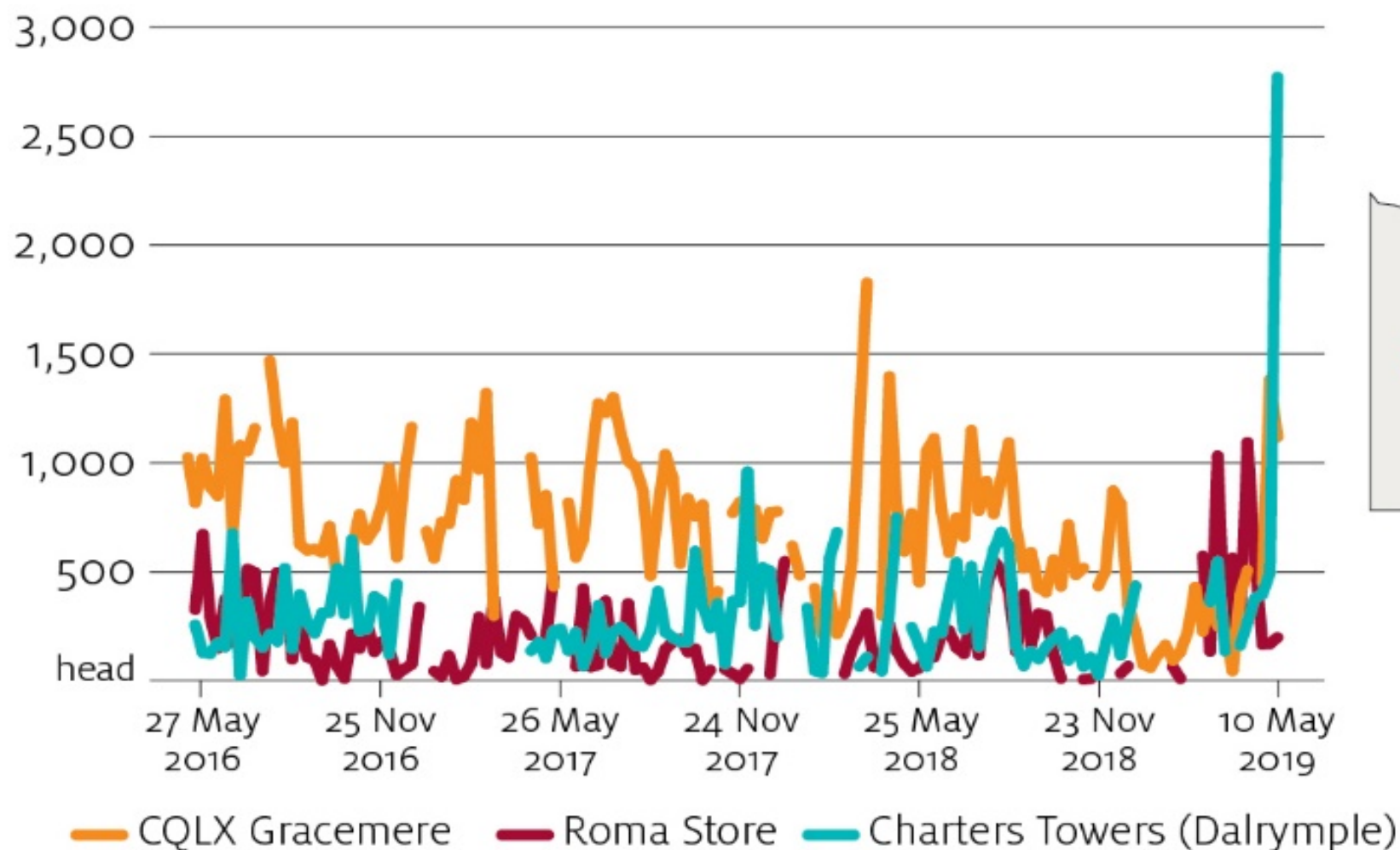
Turnoff to fall in 2019–20



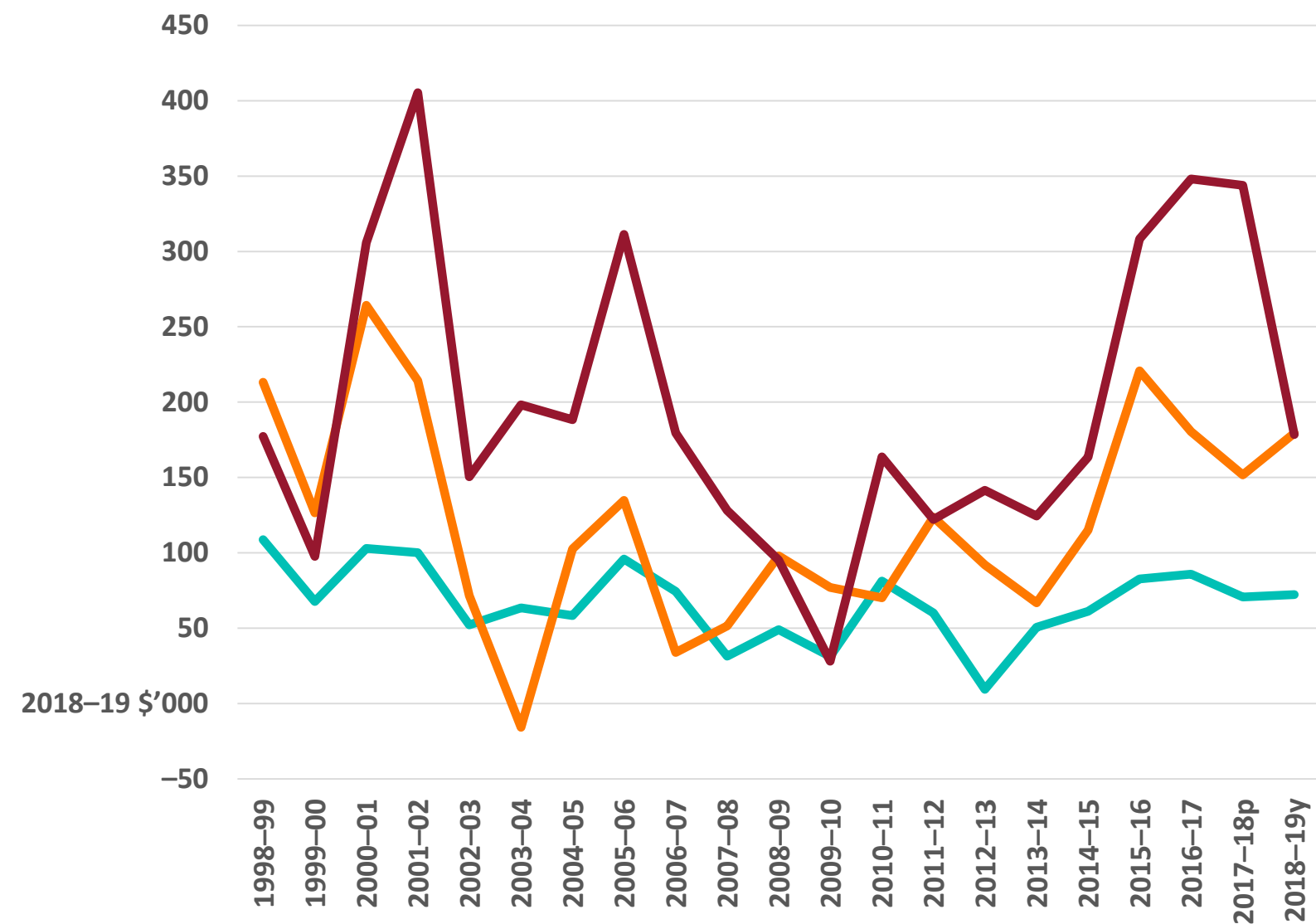
s ABARES estimate. f ABARES forecast.

Northern Queensland flood and subsequent restocking

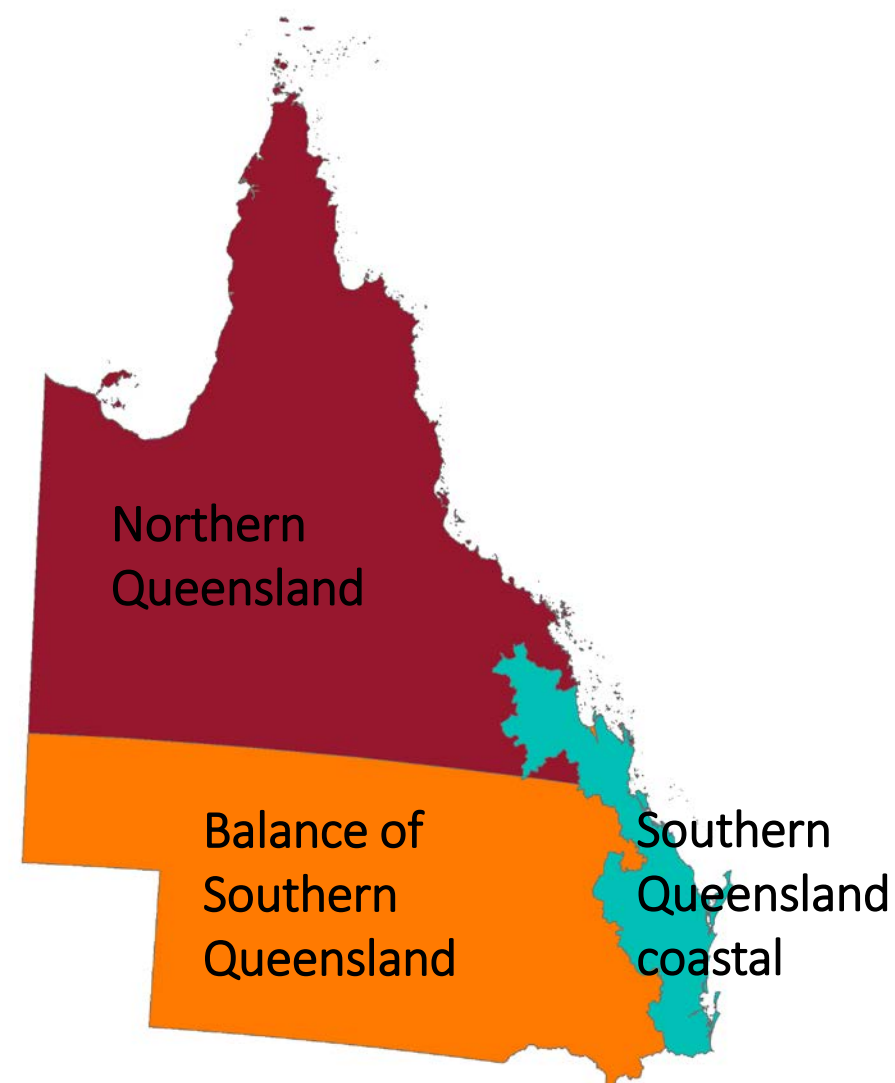
Weekly restocker saleyard purchases, young cattle



Farm cash income, Queensland beef industry



p ABARES estimate. y ABARES projection.

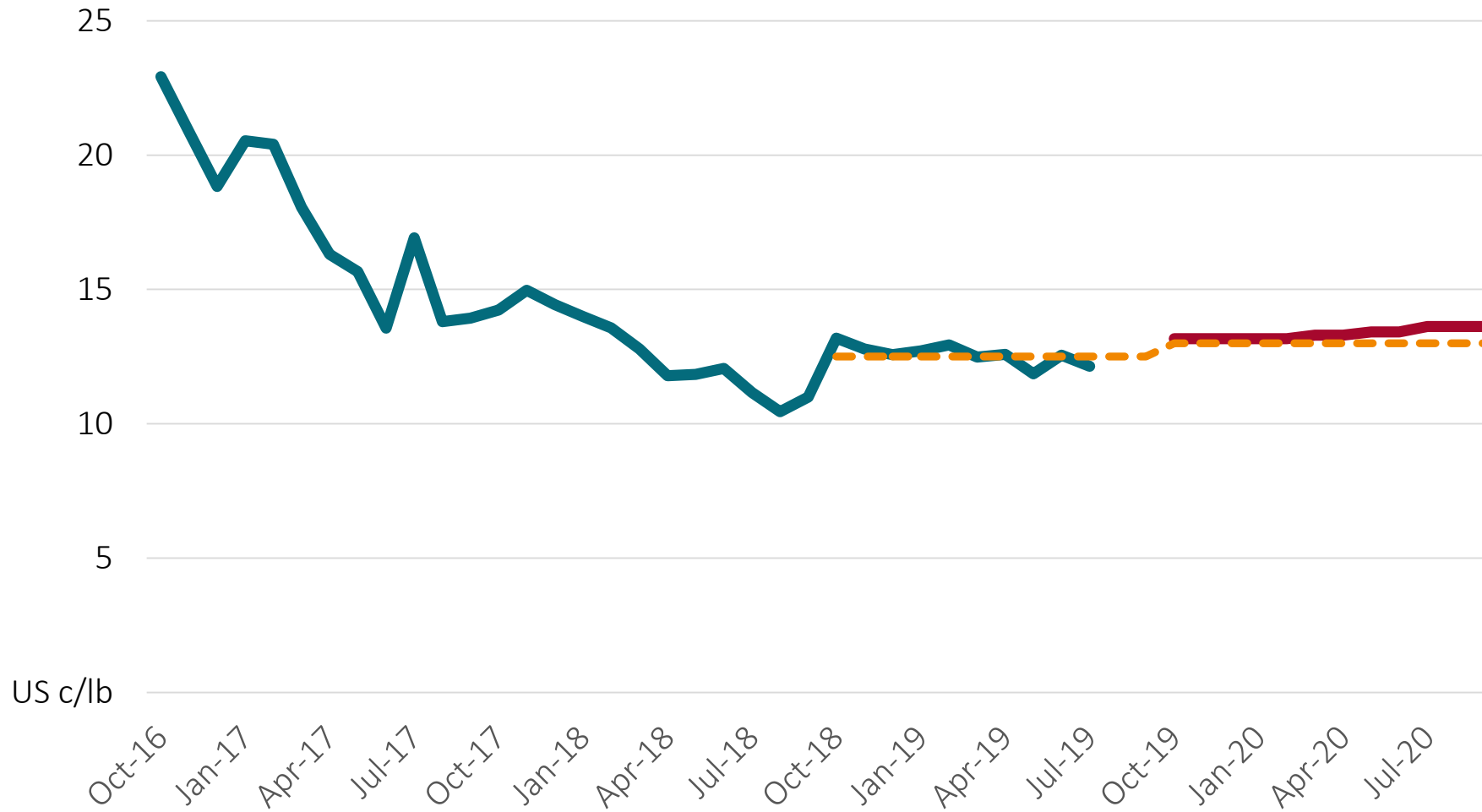


Outlook for key commodities

- Beef
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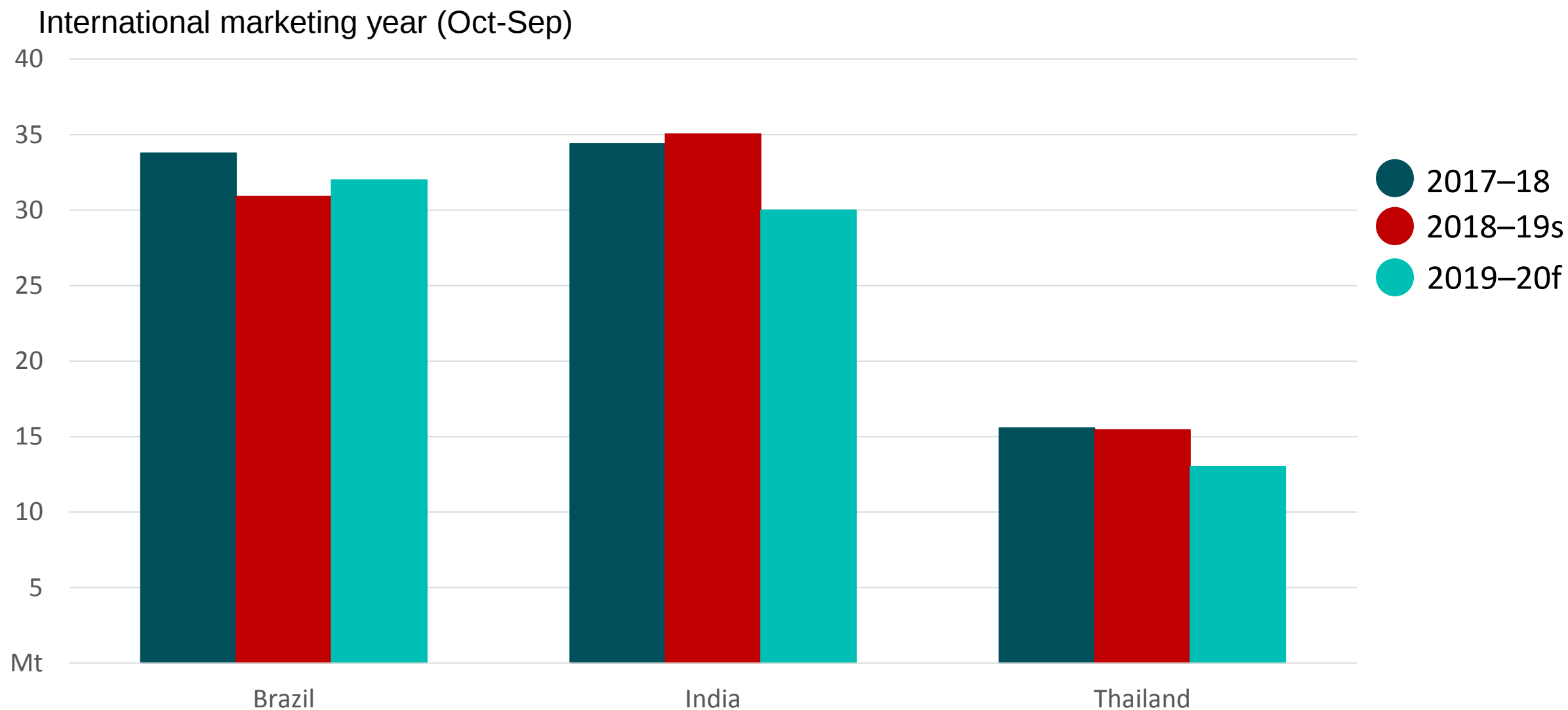
World sugar prices

Oct 2016 to July 2019



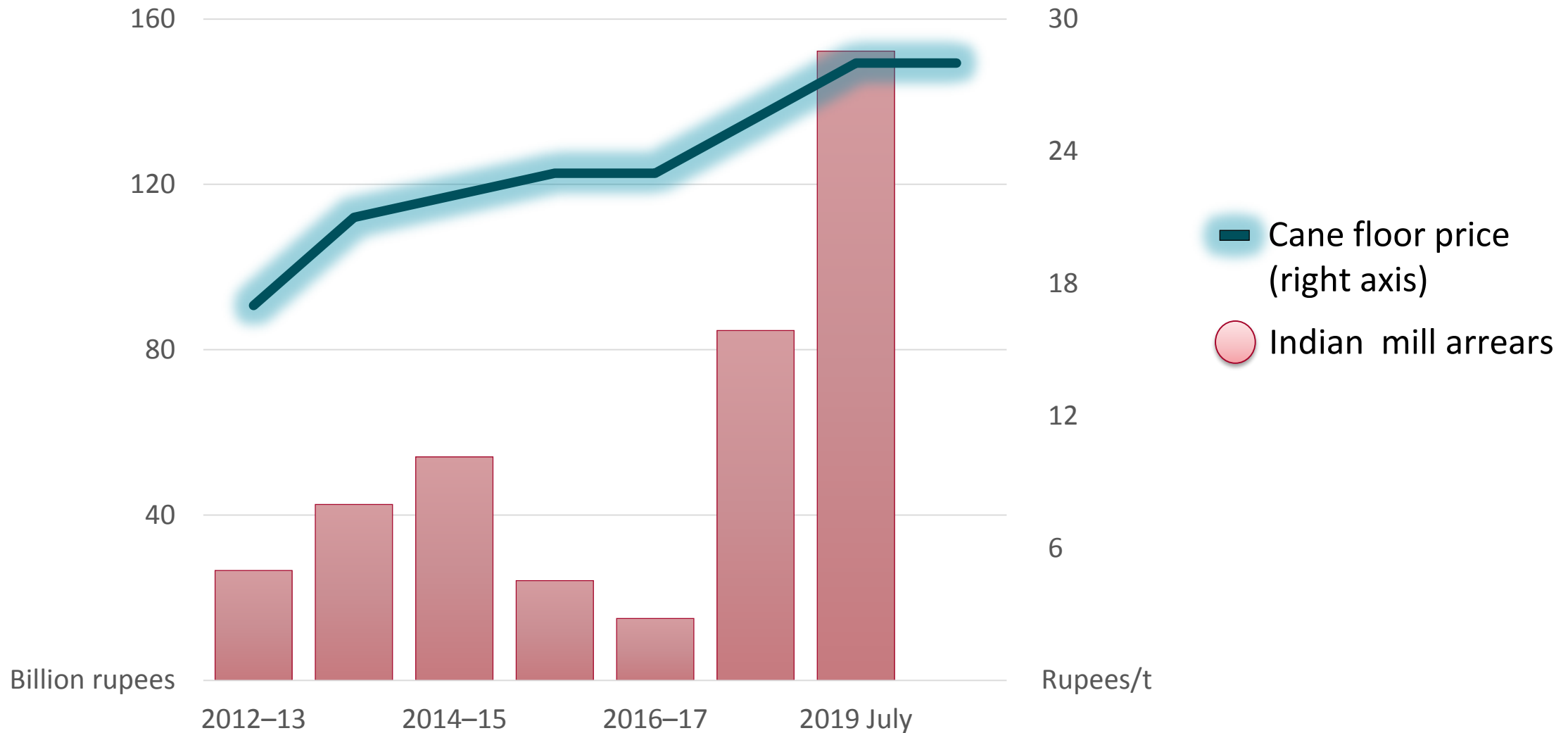
- #11 ICE Nearby
- #11 ICE 2nd-5th contract (end of July 2019)
- ABARES forecast

Raw sugar production



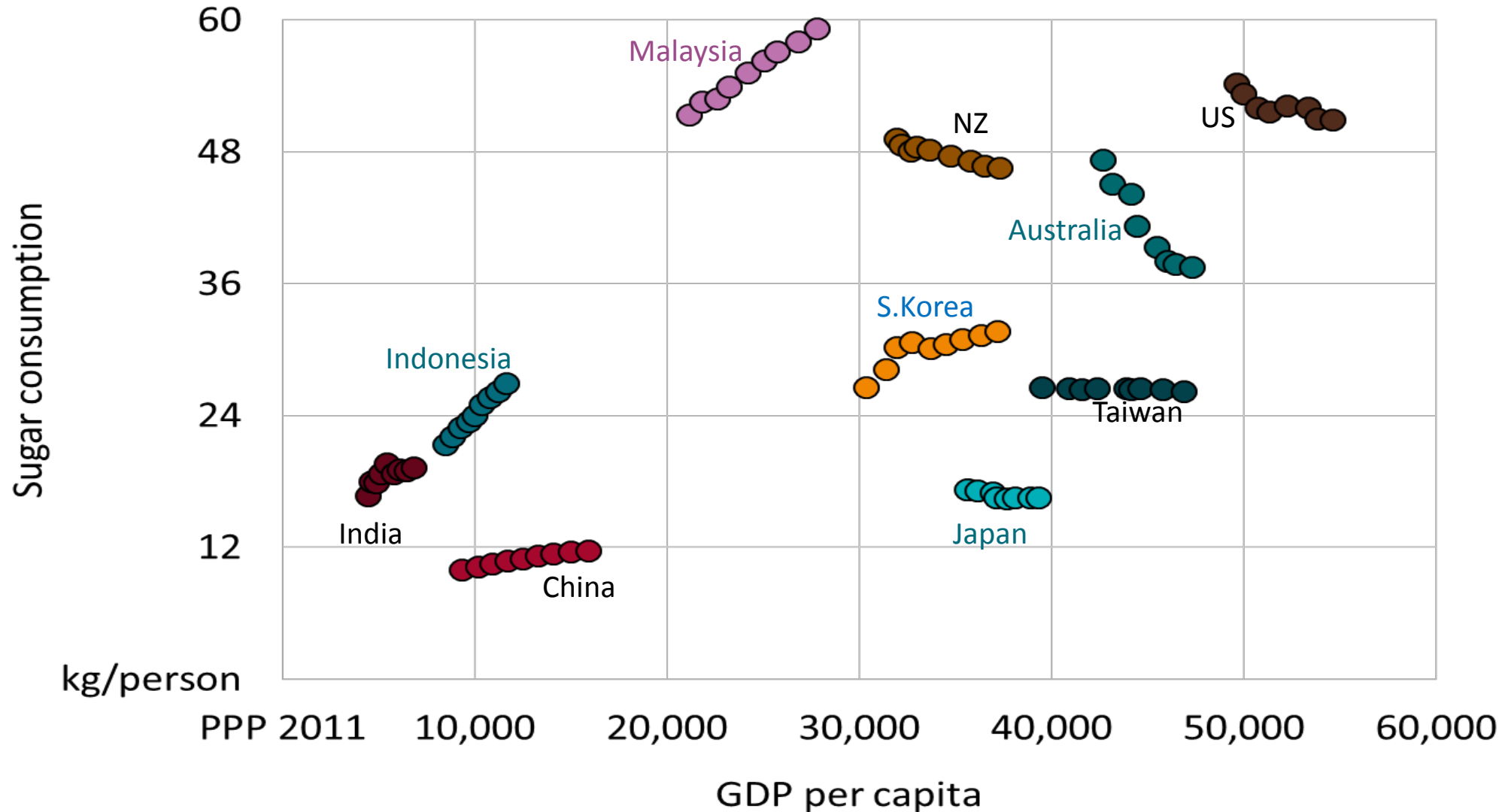
s ABARES estimate. f ABARES forecast.

India – subsidies for sugar production



Income and sugar consumption

Australia's domestic and export markets 2010–11 to 2018–19

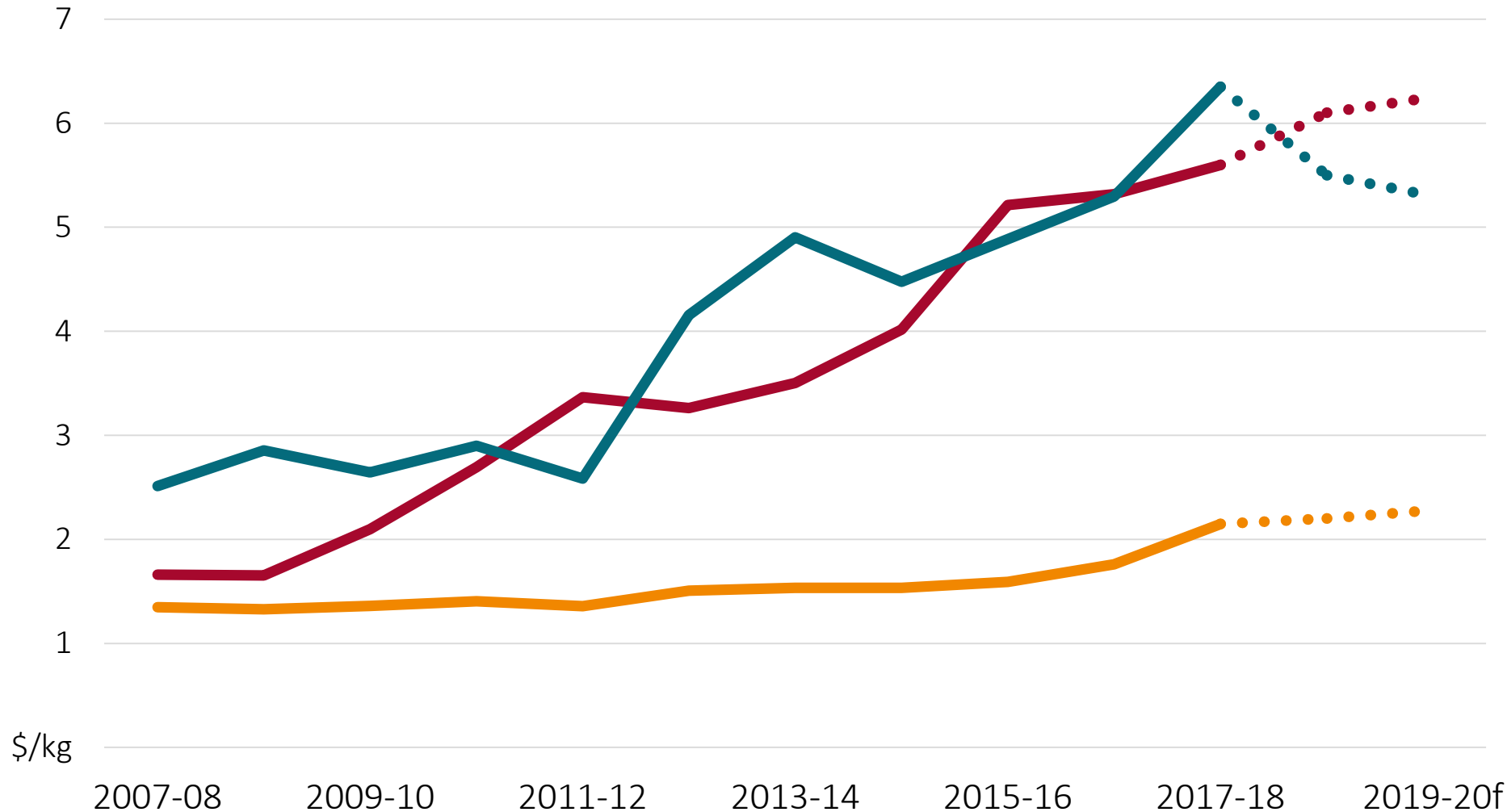


Outlook for key commodities

- Beef
- Sugar
- Fruit & nuts
- Vegetables

Fruit and nuts, gross unit value

2007–08 to 2019–20f

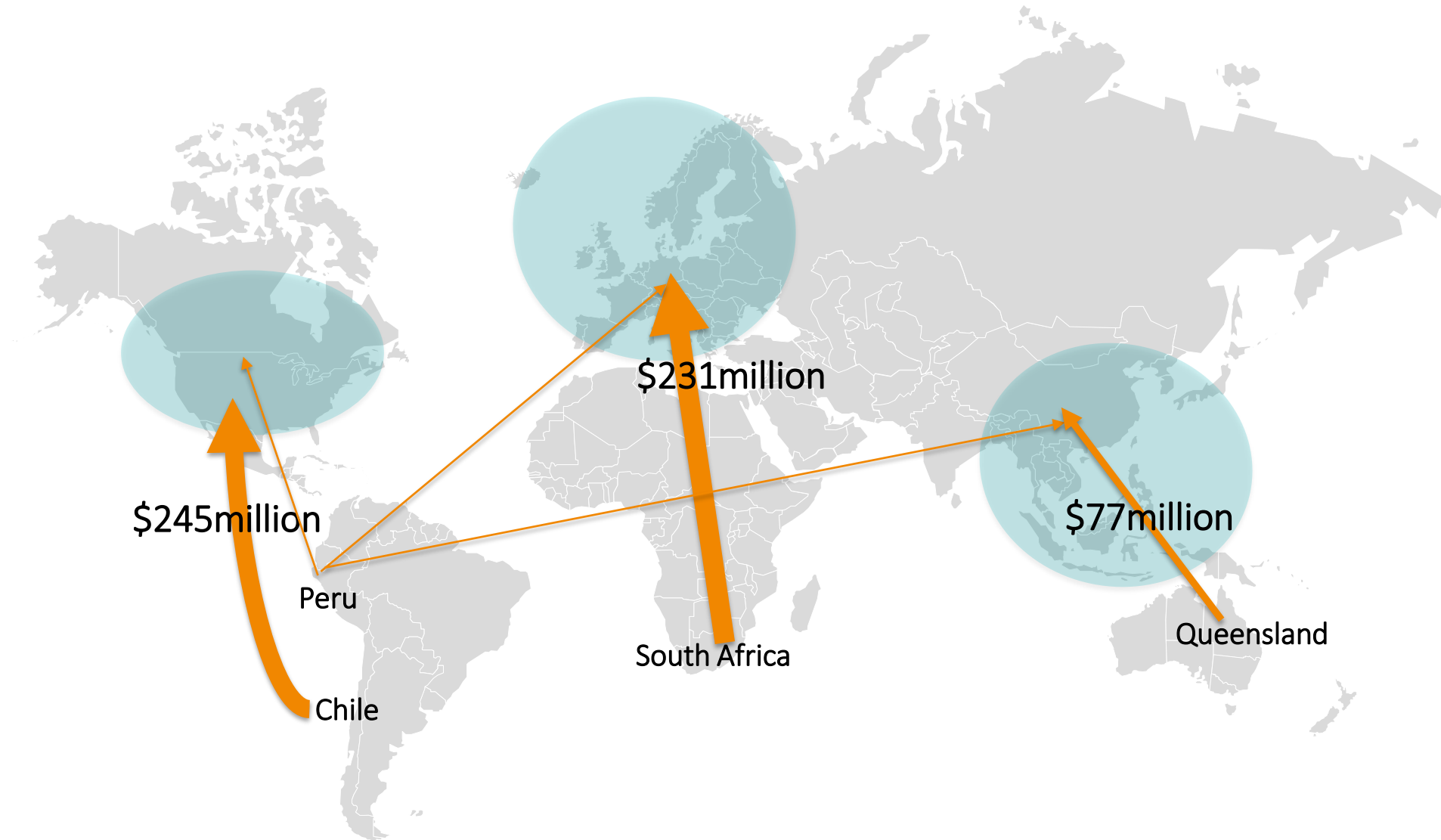


- Mandarins
- Macadamias
- Avocados

s ABARES estimate. f ABARES forecast.

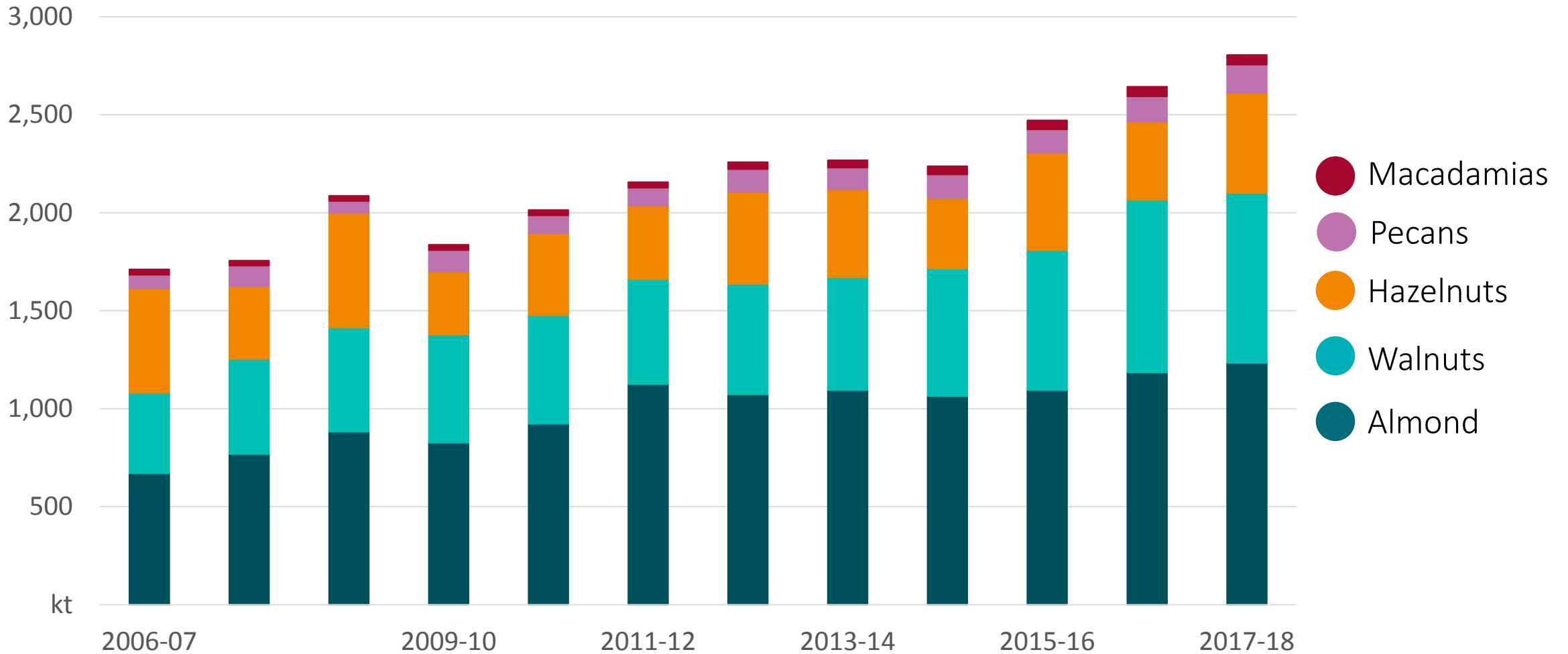
Counter-seasonal mandarin exporters

Mandarin exports, 2018 calendar year



Global tree nut production, selected nuts

2006–07 to 2017–18

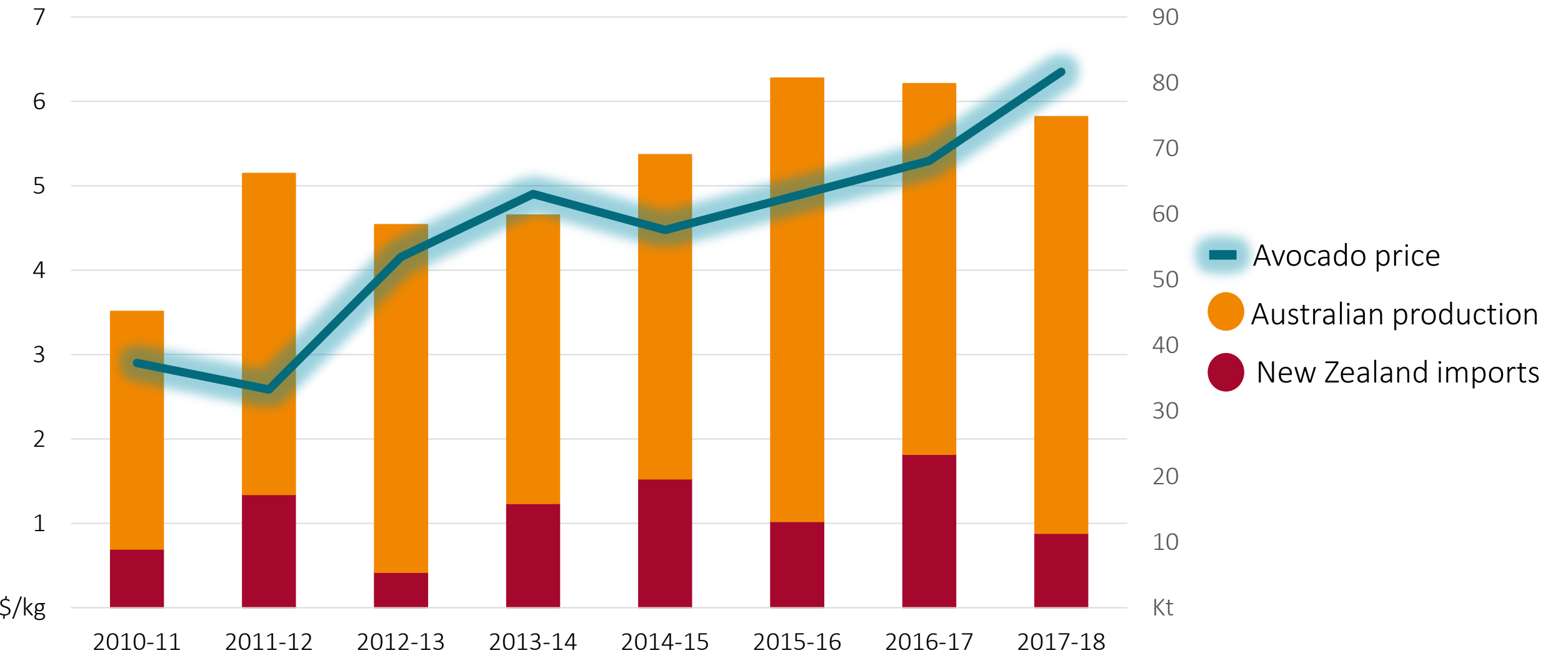


Source: International Nut and Dried Fruit Council

Note: Production in kernel basis

Avocado prices and domestic supply

2010–11 to 2017–18

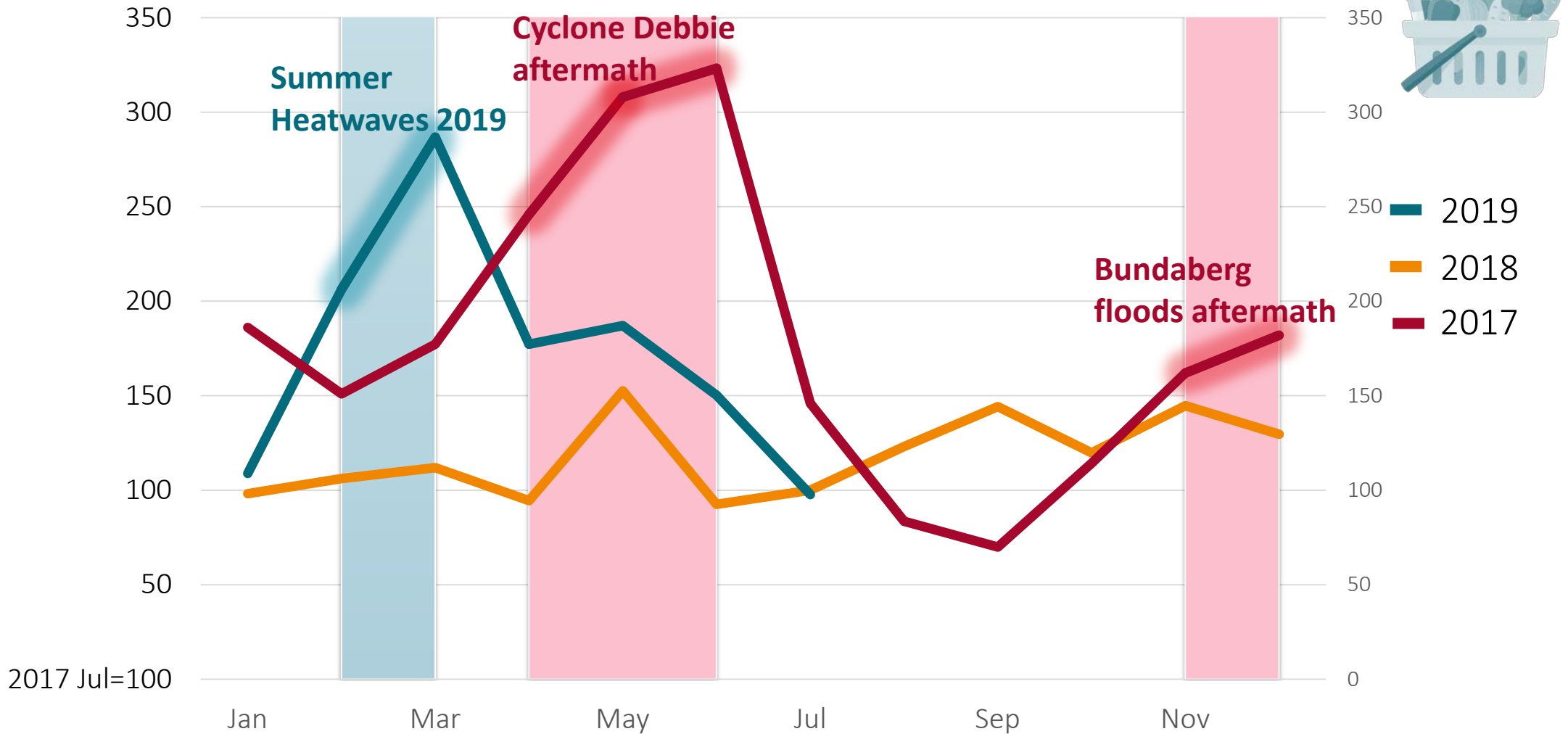


Outlook for key commodities

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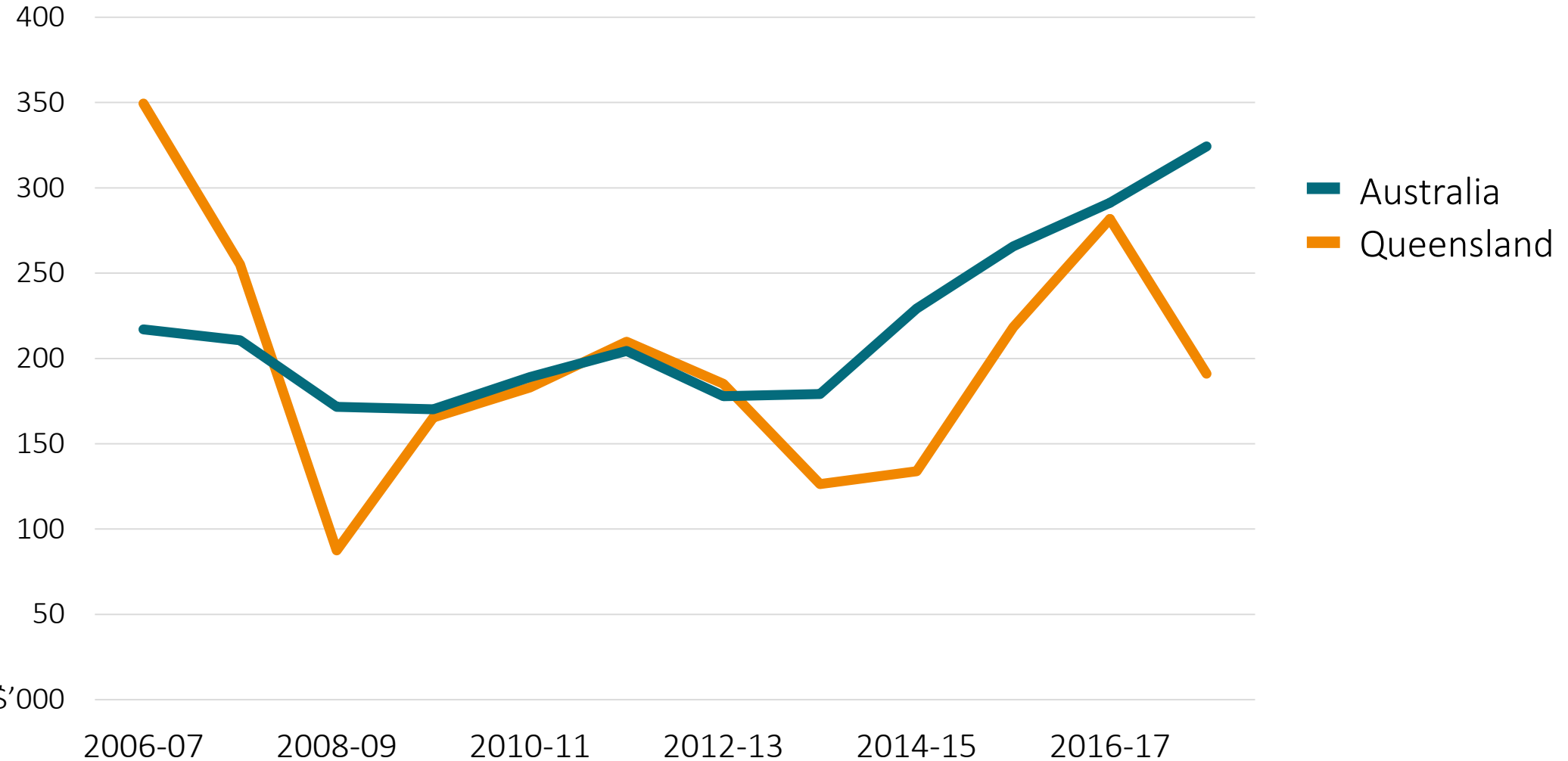
Melbourne wholesale markets

Tomato price index



Farm cash income, vegetables industry

2006–07 to 2017–18p

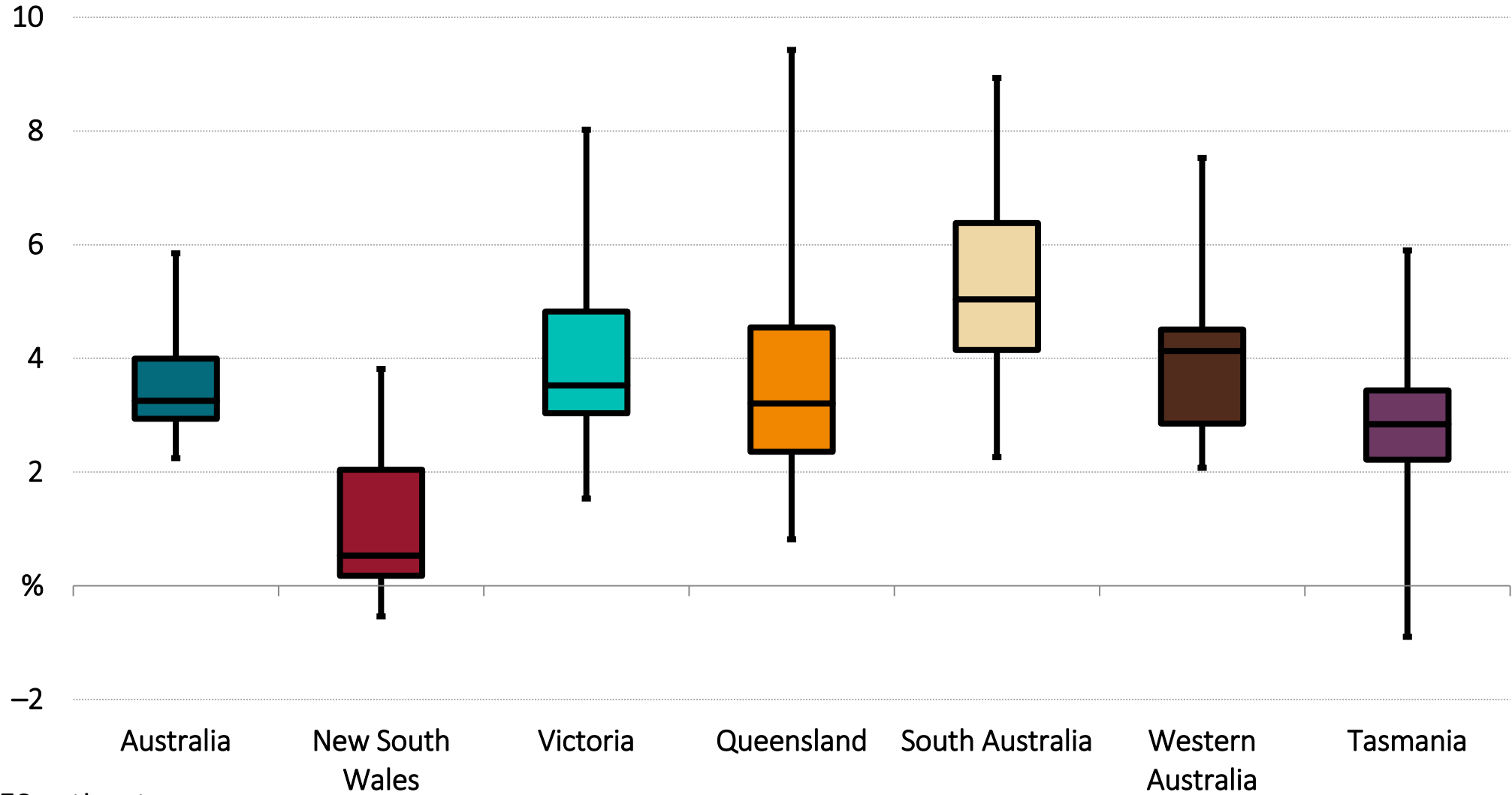


2018–19 \$'000

p ABARES estimate.

Rate of return variability, vegetable farms

2006–07 to 2017–18p



p ABARES estimate.

Summary

- Favourable cattle prices
- World sugar prices to remain low
- Demand for quality fresh produce



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agriculture.gov.au/ag-commodities-report

