



Australian Government

**Department of Agriculture
and Water Resources**

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**REGIONAL
OUTLOOK**

Commodity outlook

Andrew Cameron

**Jack Mullumby, Sarah Smith, Benjamin K
Agbenyegah, Conrad Rees**

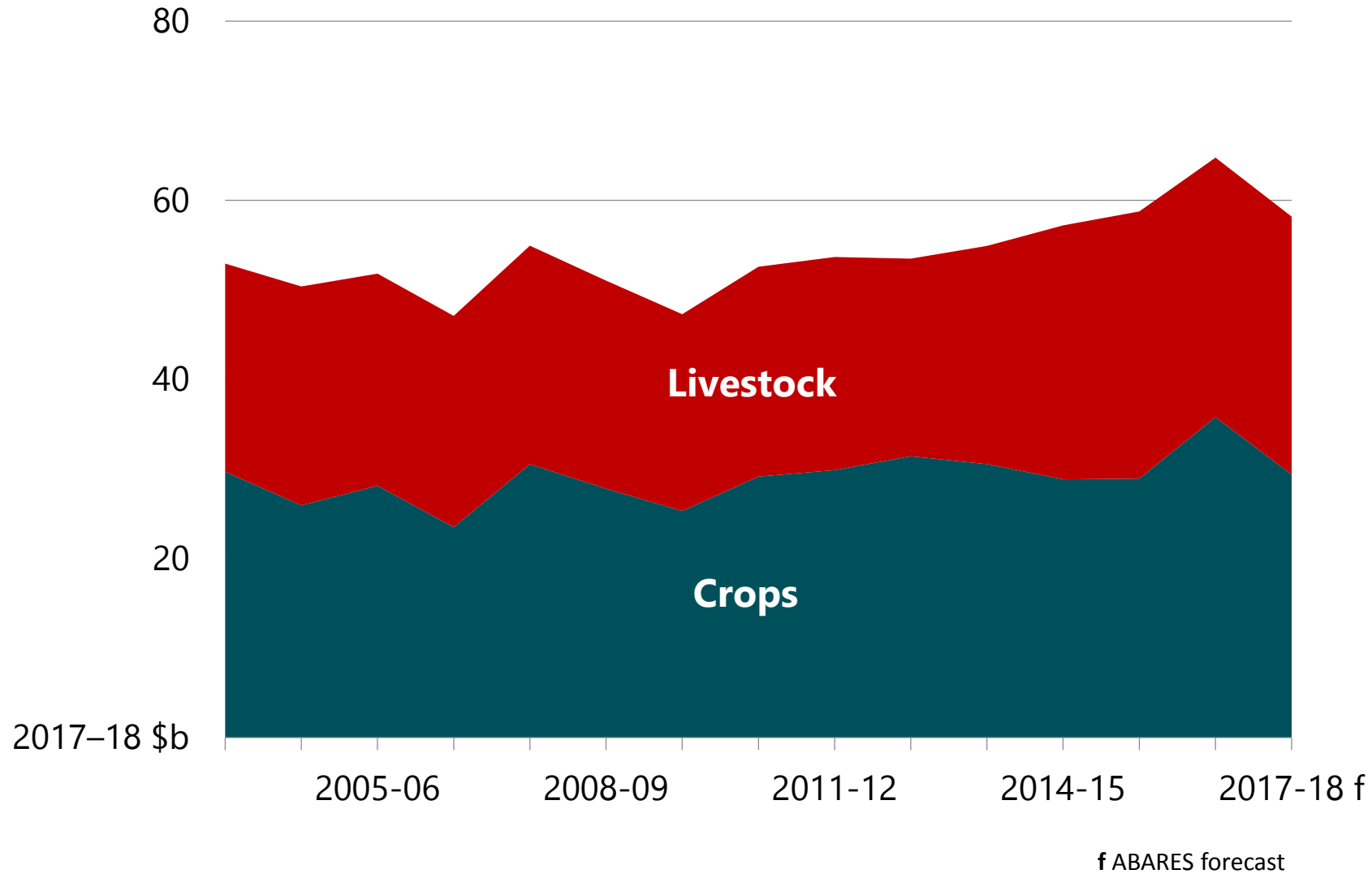
**Australian Bureau of Agricultural
and Resource Economics and Sciences**

11 October 2017

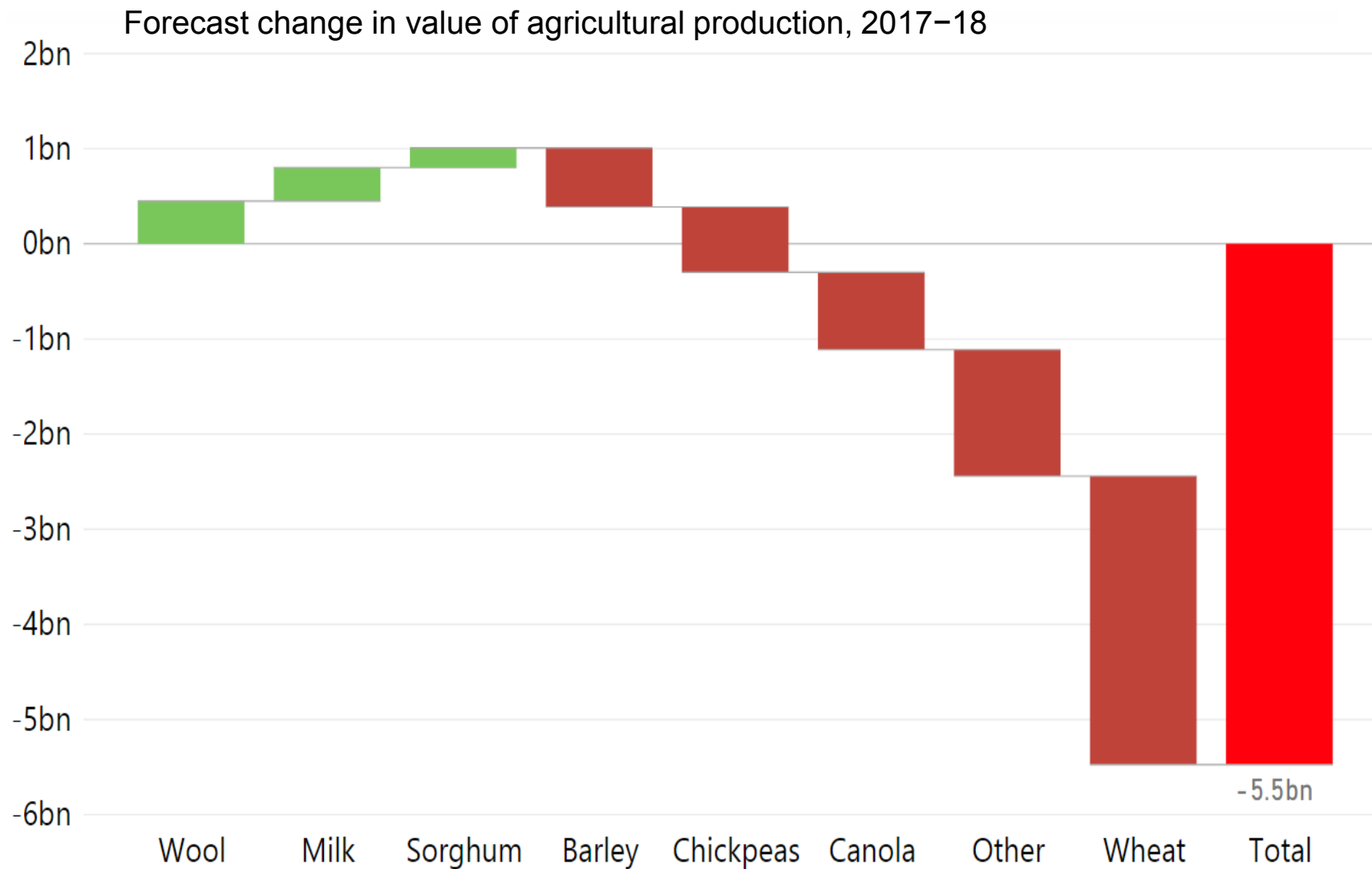


Research by the
Australian Bureau of Agricultural and Resource Economics and Sciences

Value of agricultural production to fall

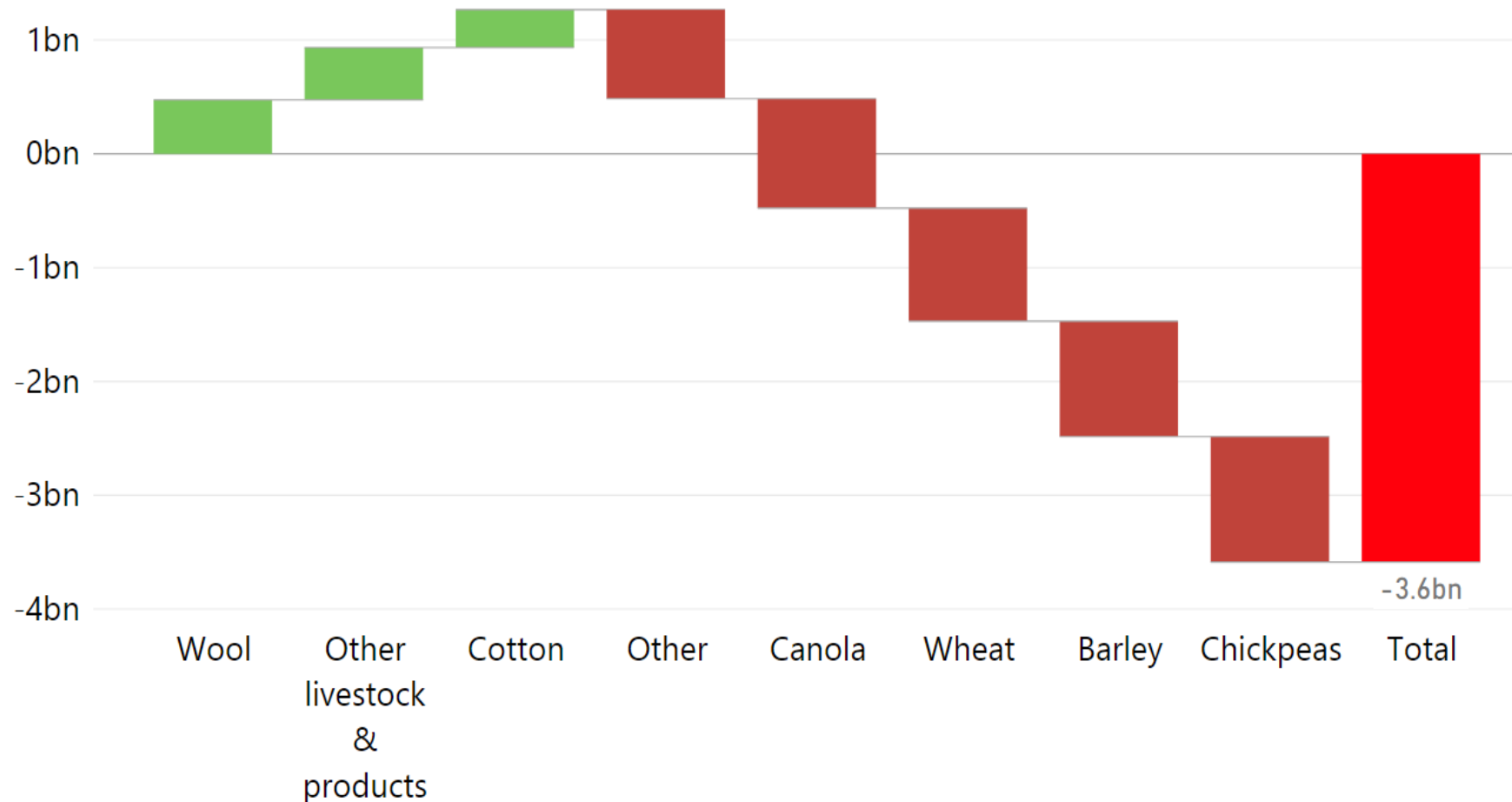


... driven by lower crop production



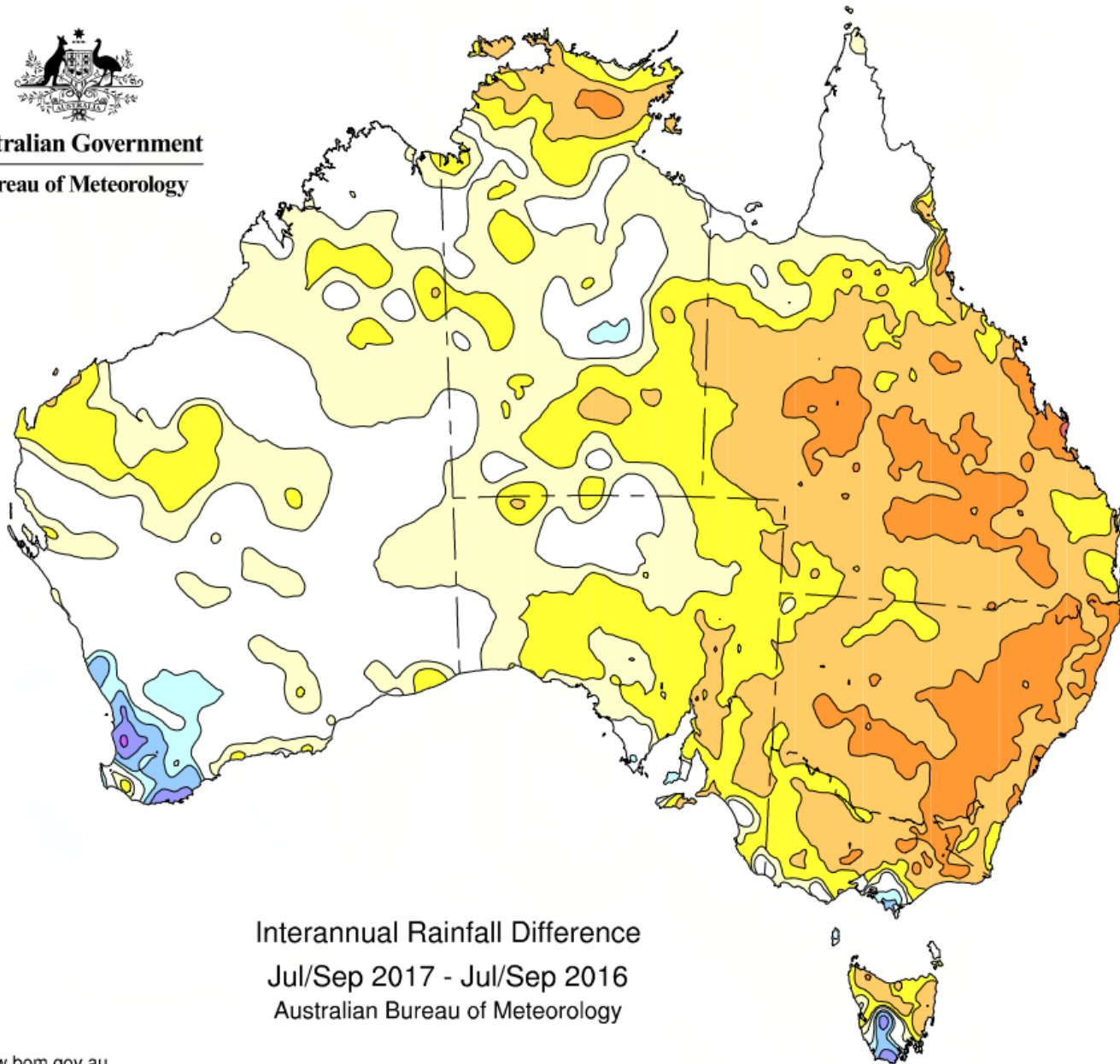
... which flows through to exports

Forecast change in value of agricultural exports, 2017–18

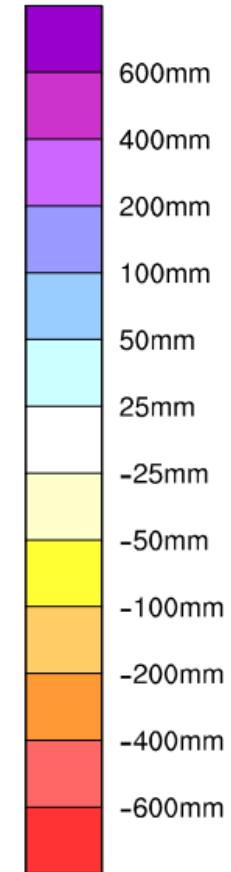




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Bureau of Meteorology



Difference (mm)



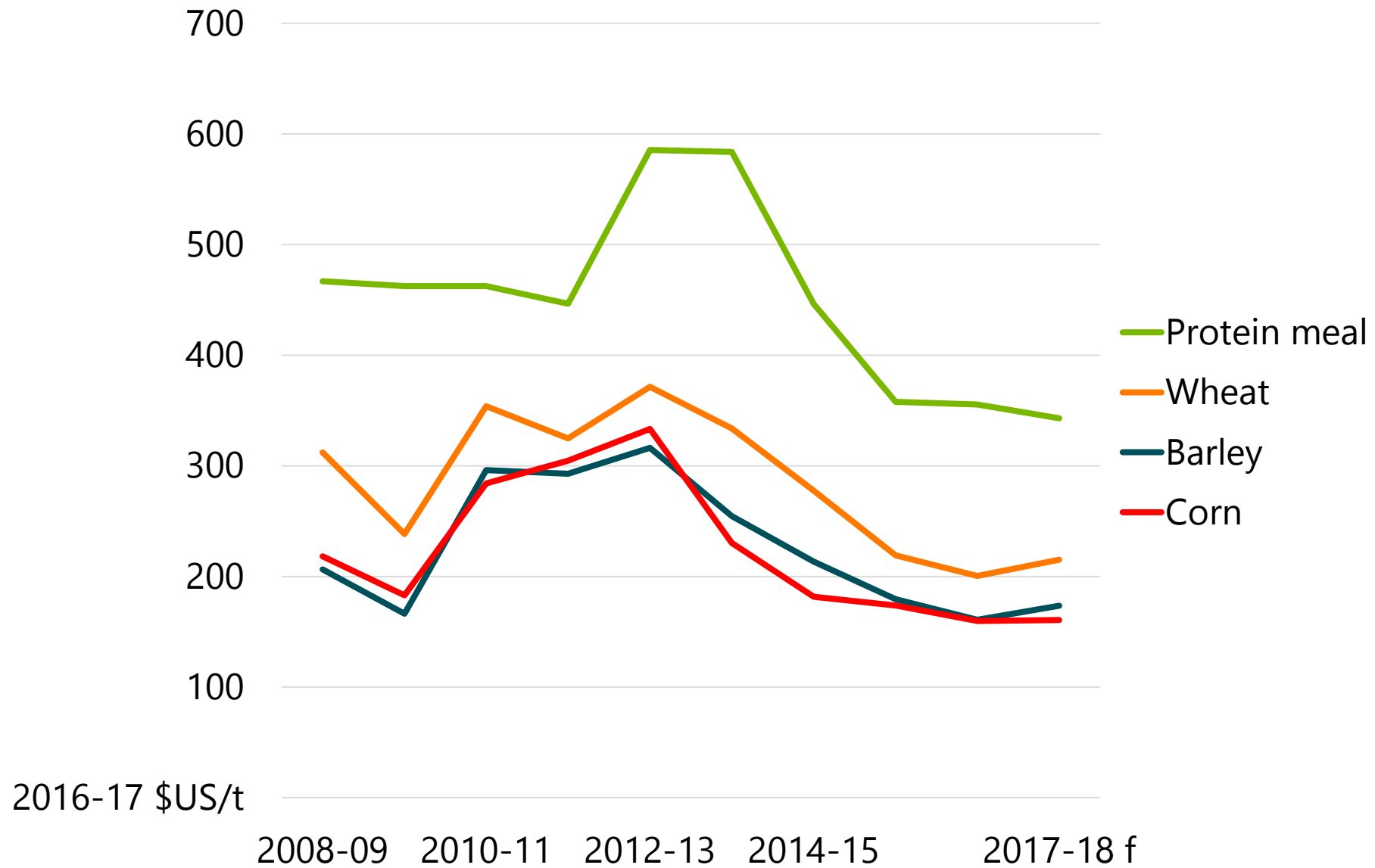
Interannual Rainfall Difference
Jul/Sep 2017 - Jul/Sep 2016
Australian Bureau of Meteorology

<http://www.bom.gov.au>

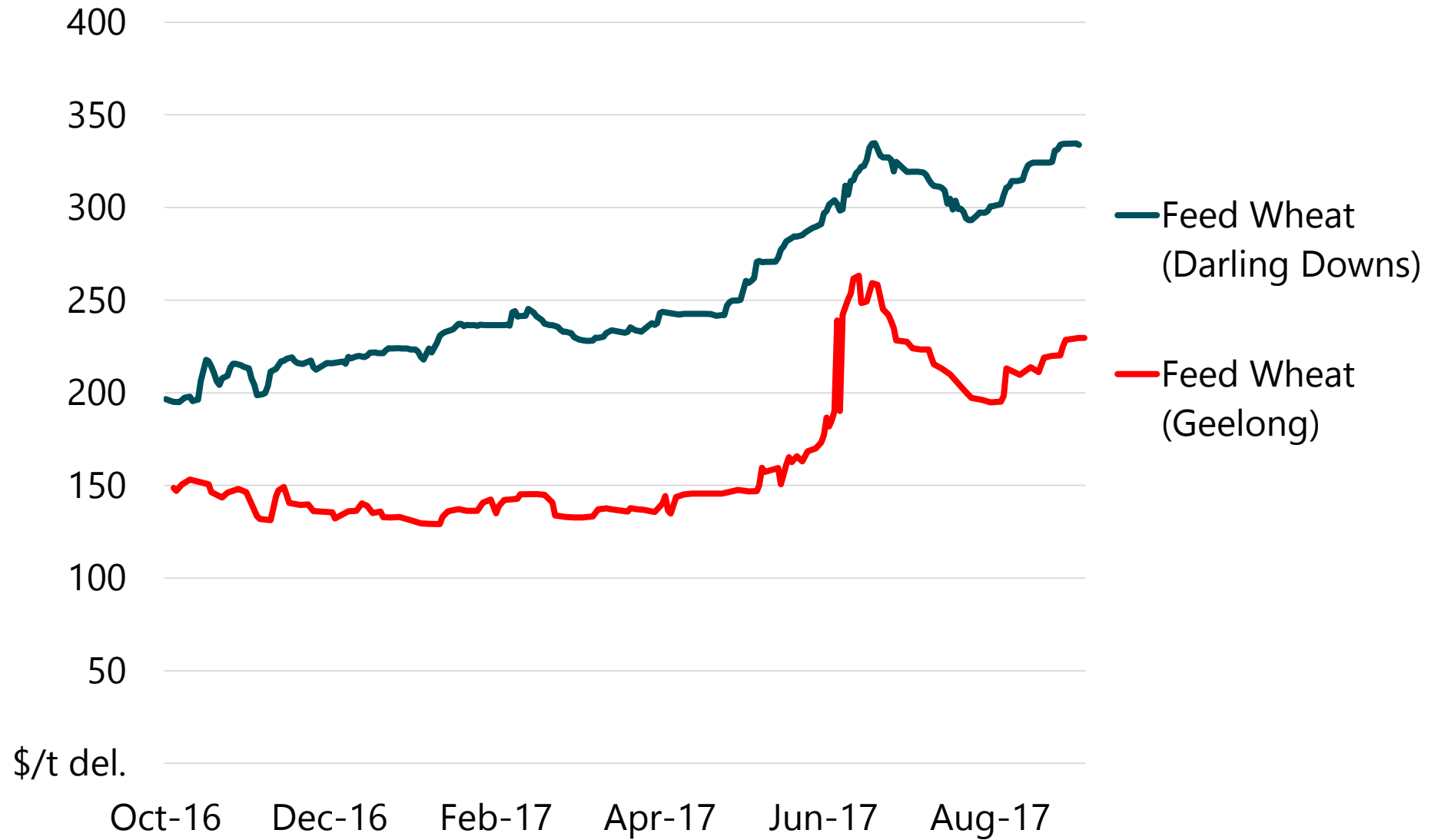


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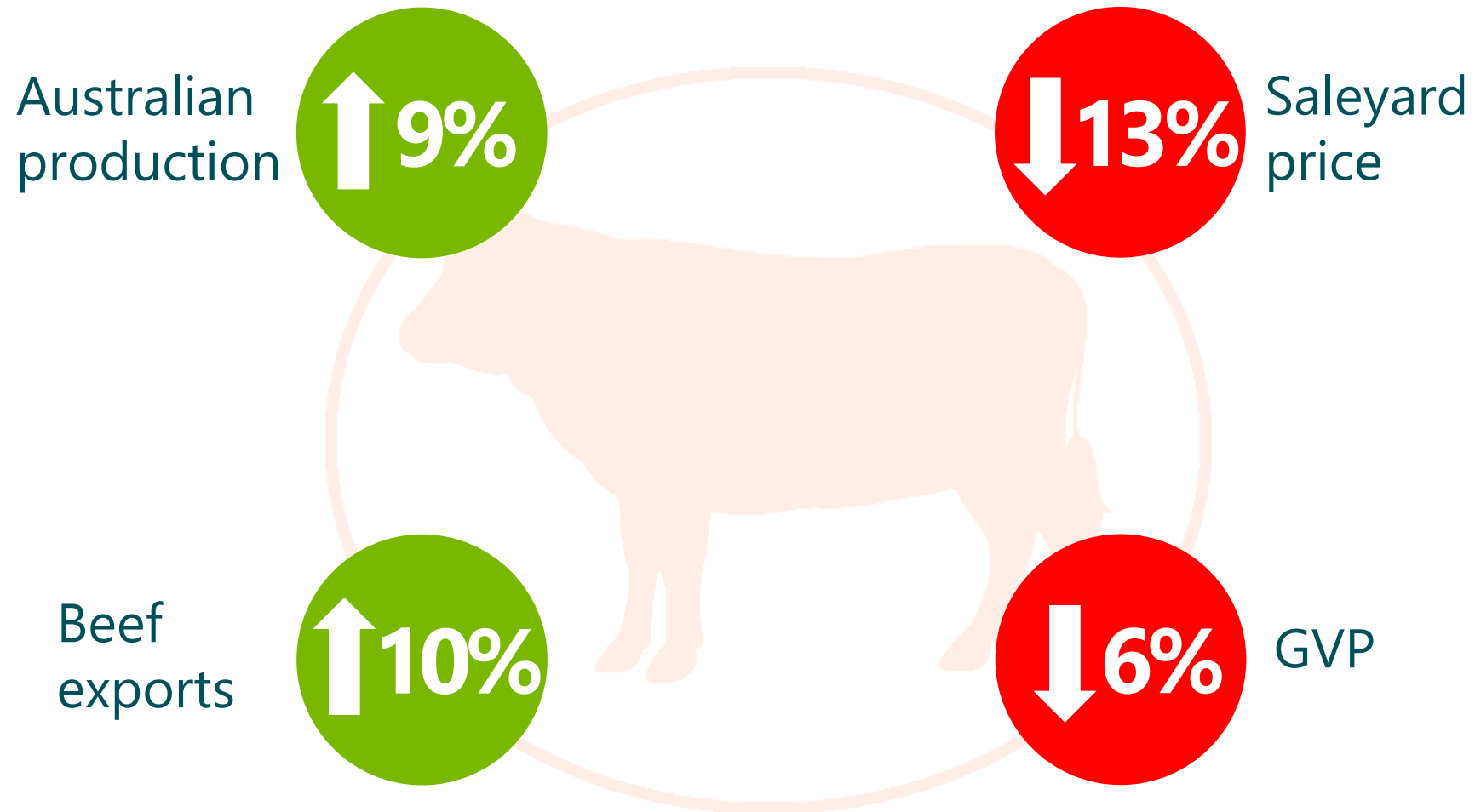
World grain prices low in historical terms



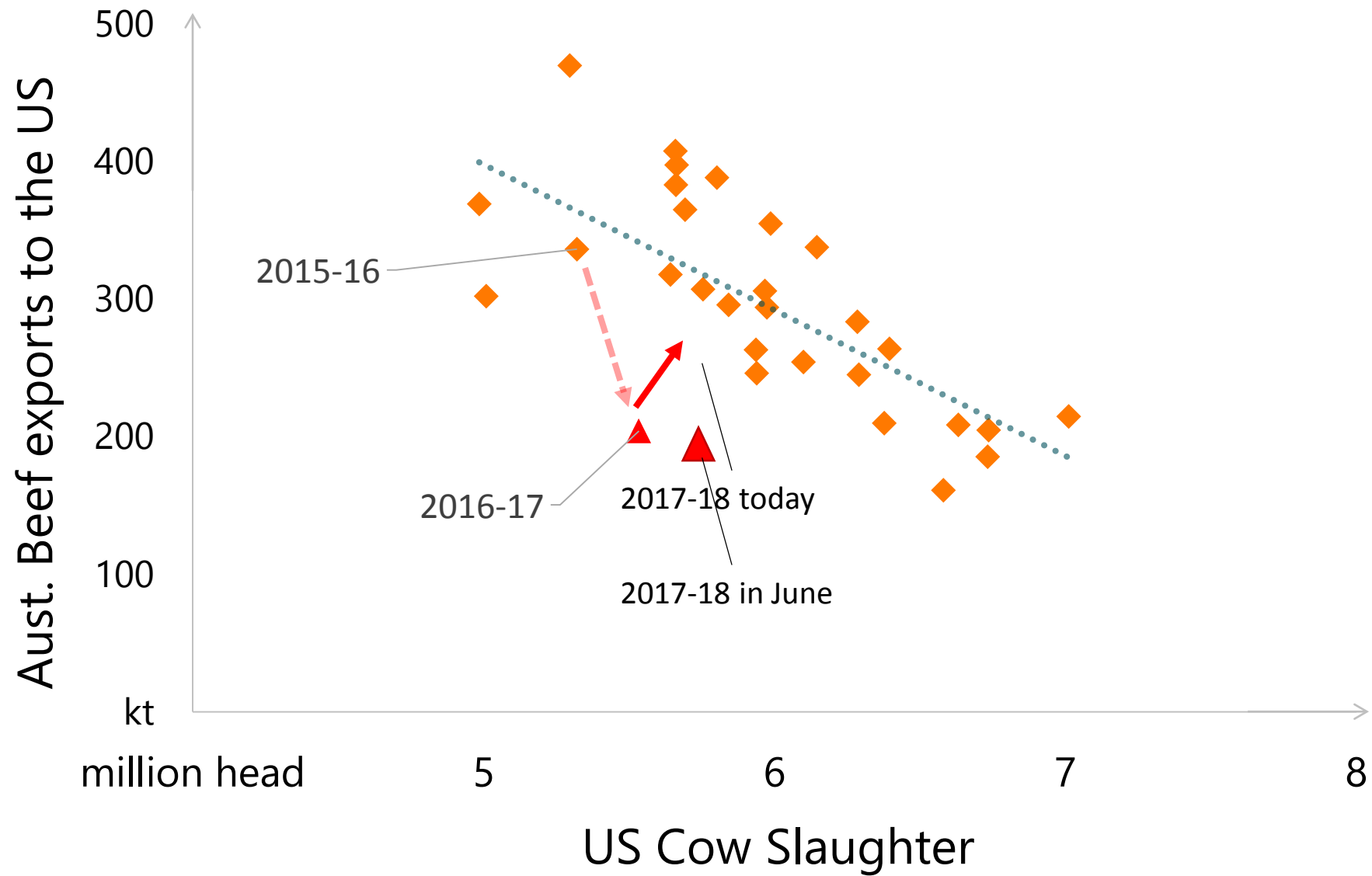
Higher domestic feed demand evident



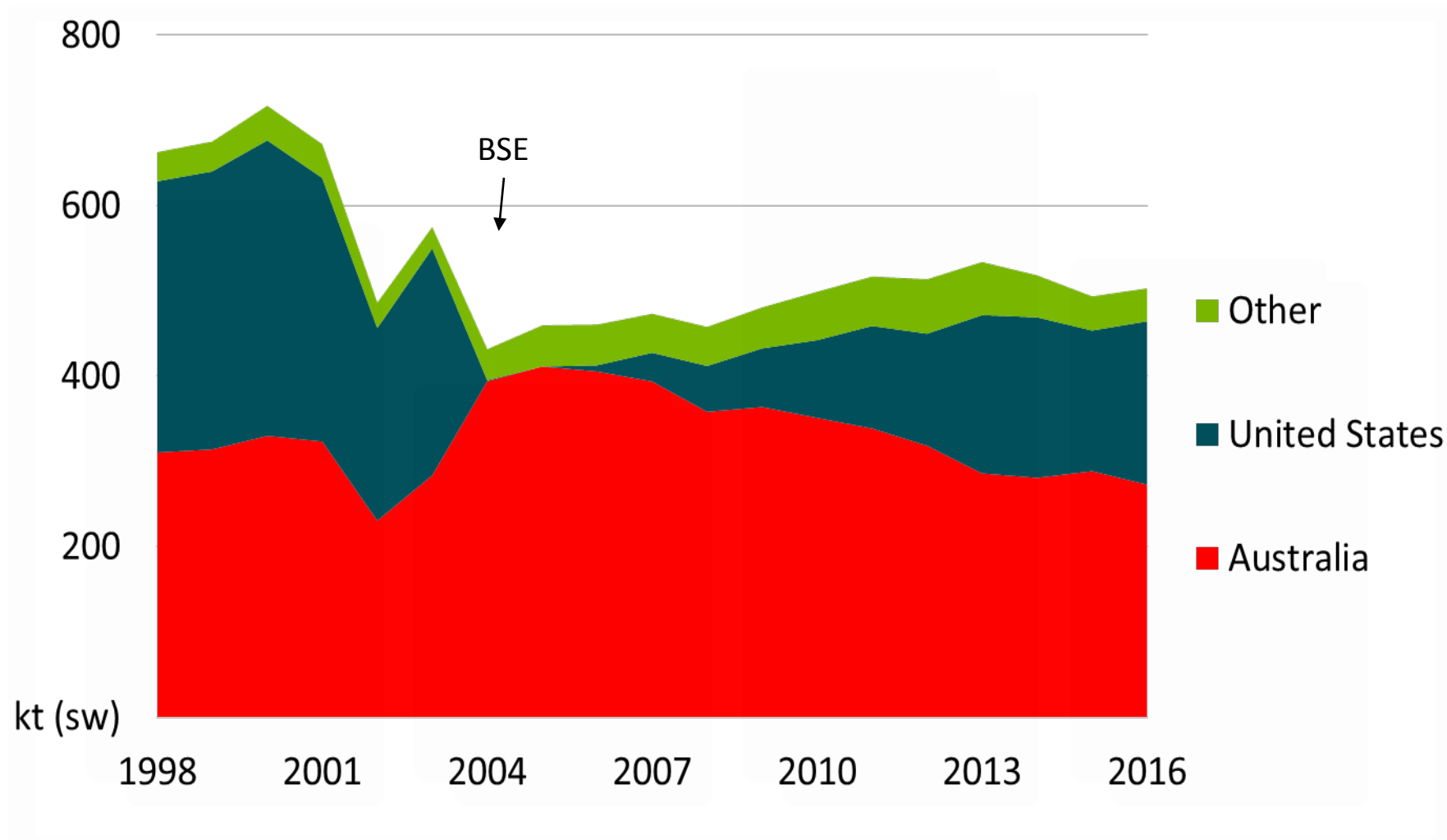
Beef industry forecasts 2017–18^f



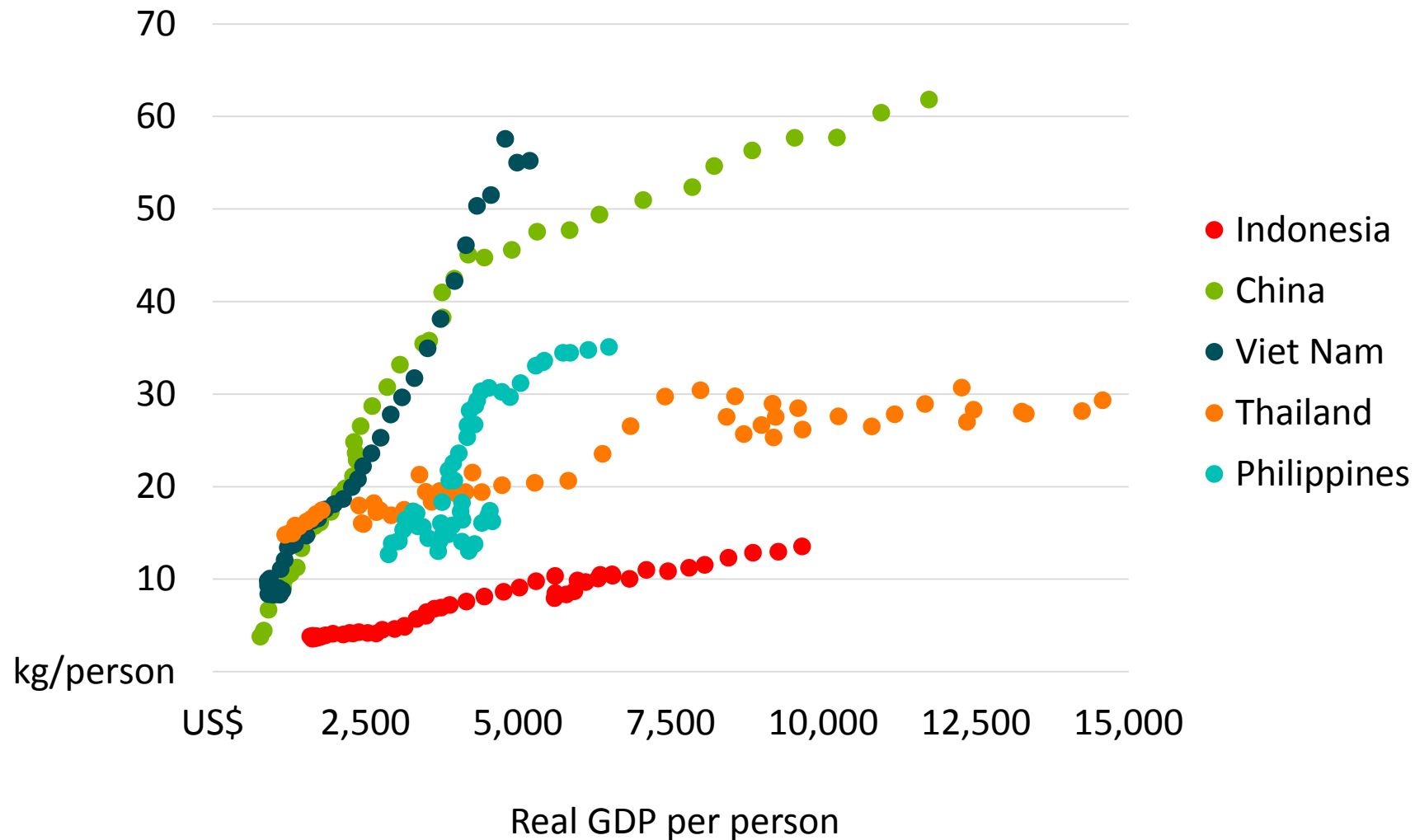
US Cow slaughter



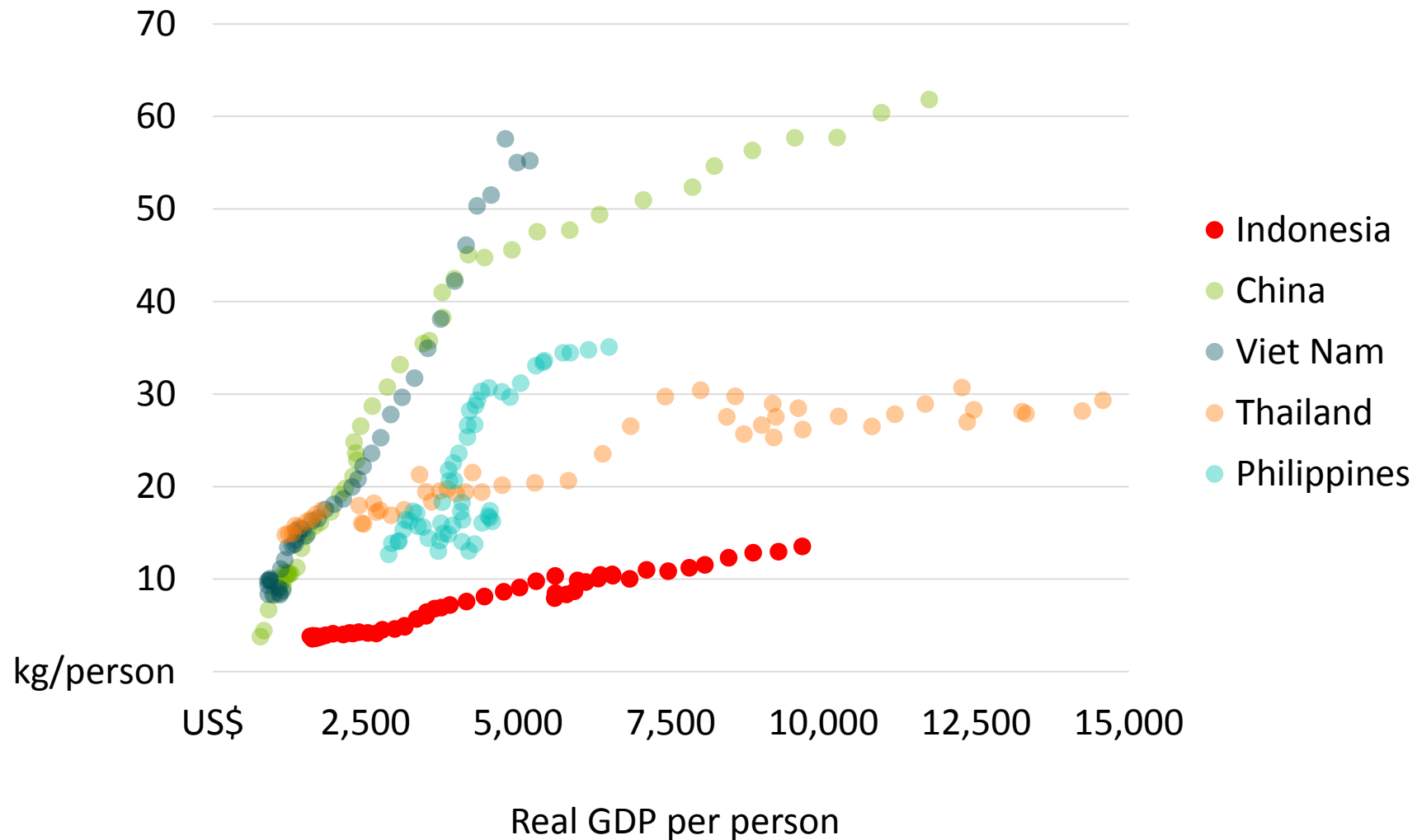
Japan – beef imports by country of origin



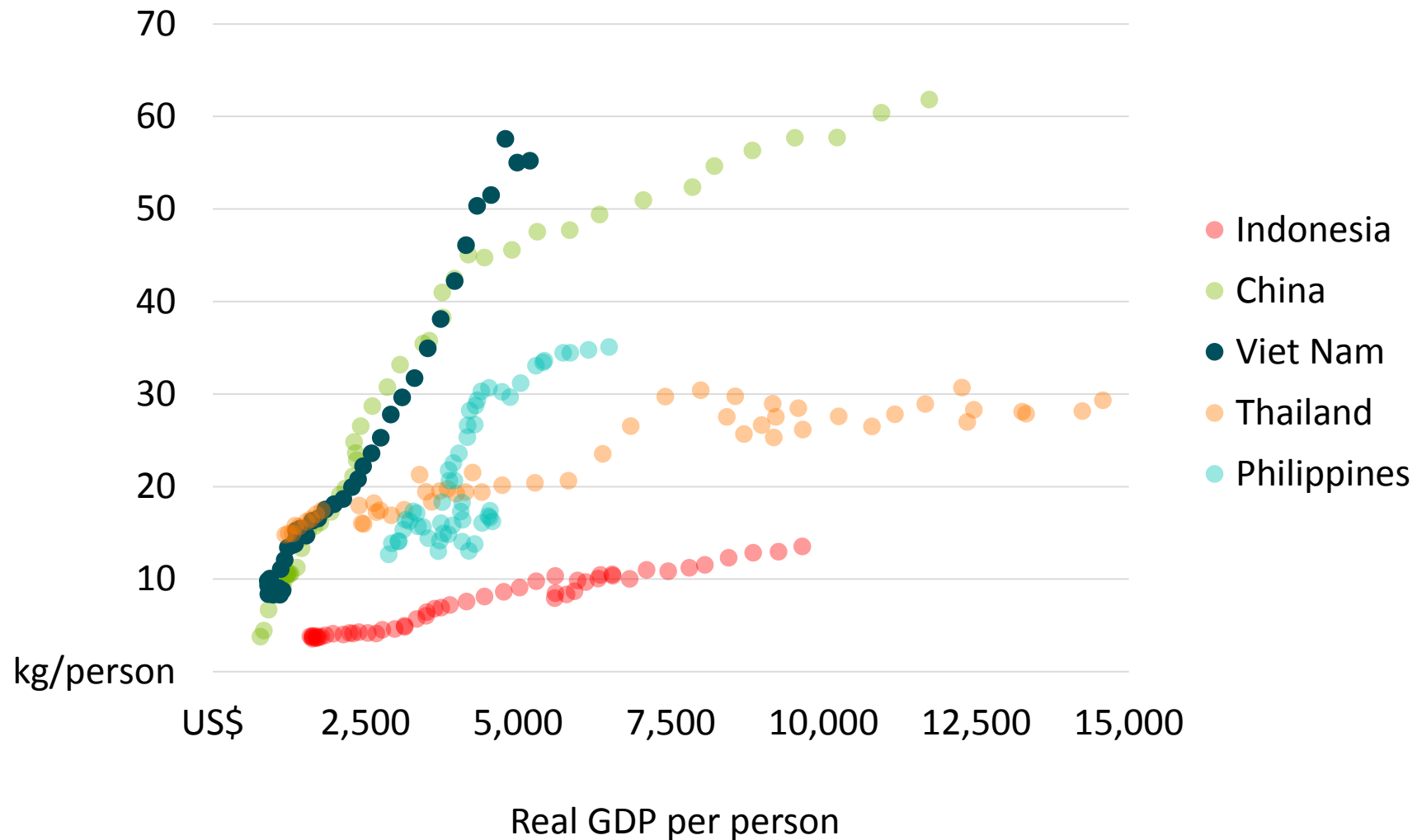
Meat consumption – East Asia



Meat consumption – East Asia



Meat consumption – East Asia



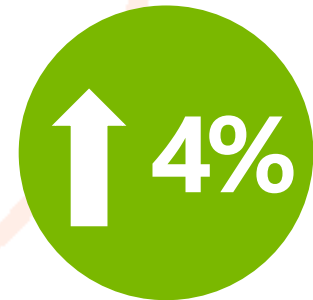
Chicken industry forecasts 2017–18^f

Australian
production



Export unit
value

Australian
exports



GVP

Cotton industry forecasts 2017–18^f

Australian
production



Gin-gate
return

Australian
exports



GVP

Sugar industry forecasts 2017–18^f

Australian
production

~ 0%

↓ 8%

Return to
growers

Australian
exports

~ 0%

↓ 13%

GVP



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Latest publications:

Agricultural Commodities: September 2017

Australian Crop Report: September 2017



agriculture.gov.au/abares/research-topics/agricultural-commodities



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