



**Australian Government**

**Department of Agriculture  
and Water Resources**

ABARES



# Prospects for dairy

Outlook to 2021-22

**Peter Collins**

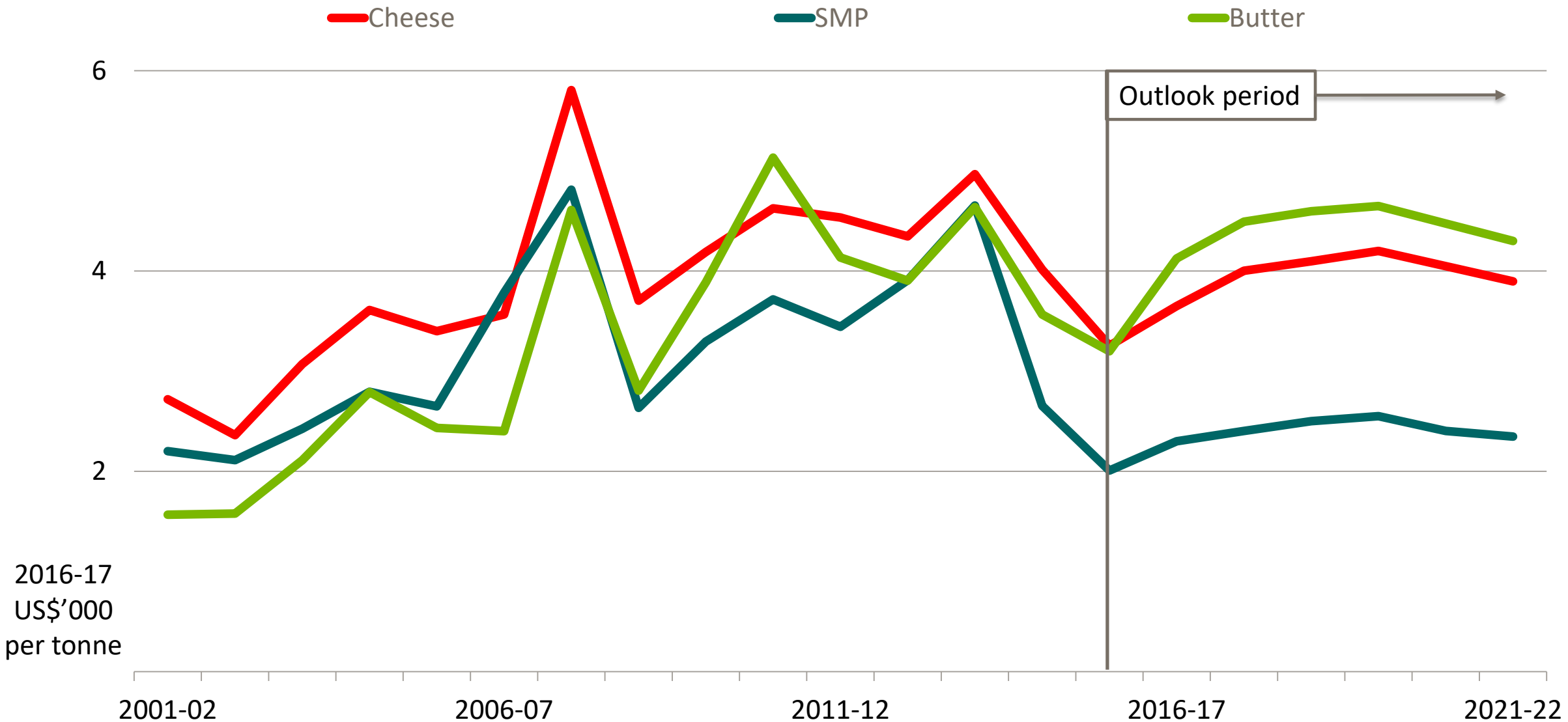
**Australian Bureau of Agricultural  
and Resource Economics and Sciences**

7 - 8 March 2017



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Australian Bureau of Agricultural and Resource Economics and Sciences

# World dairy prices

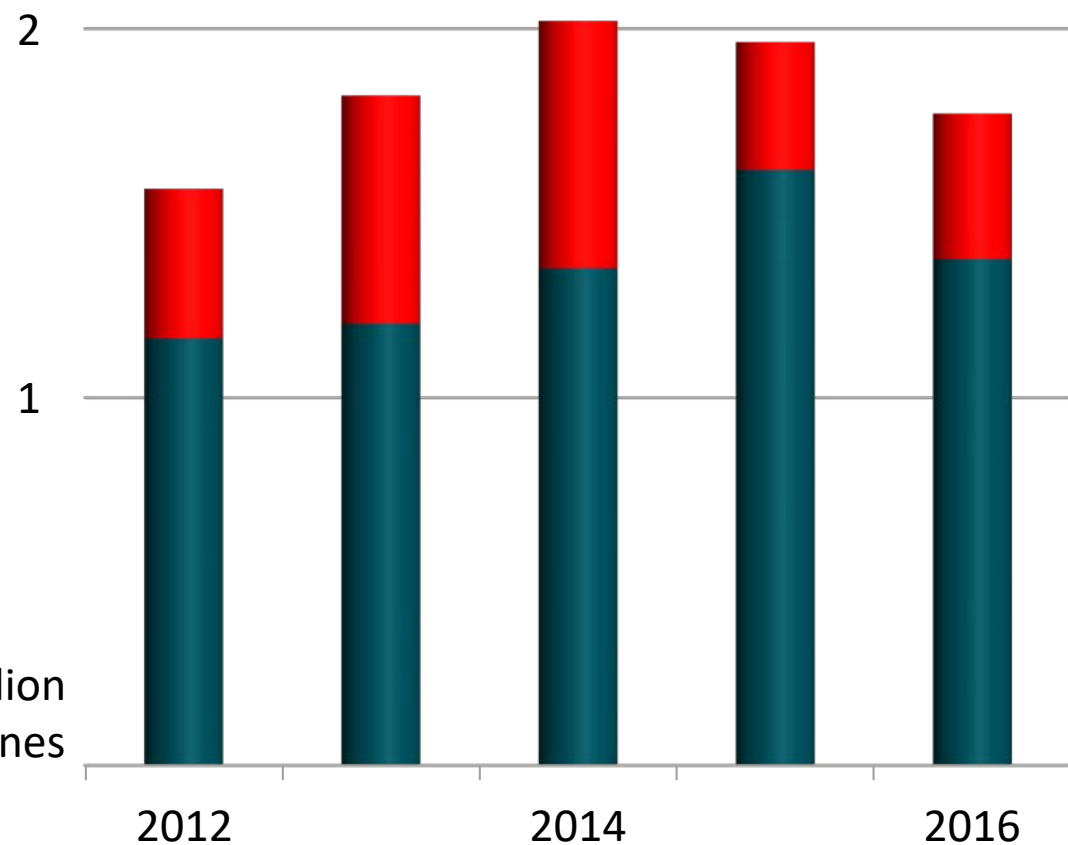


2016-17  
US\$'000  
per tonne

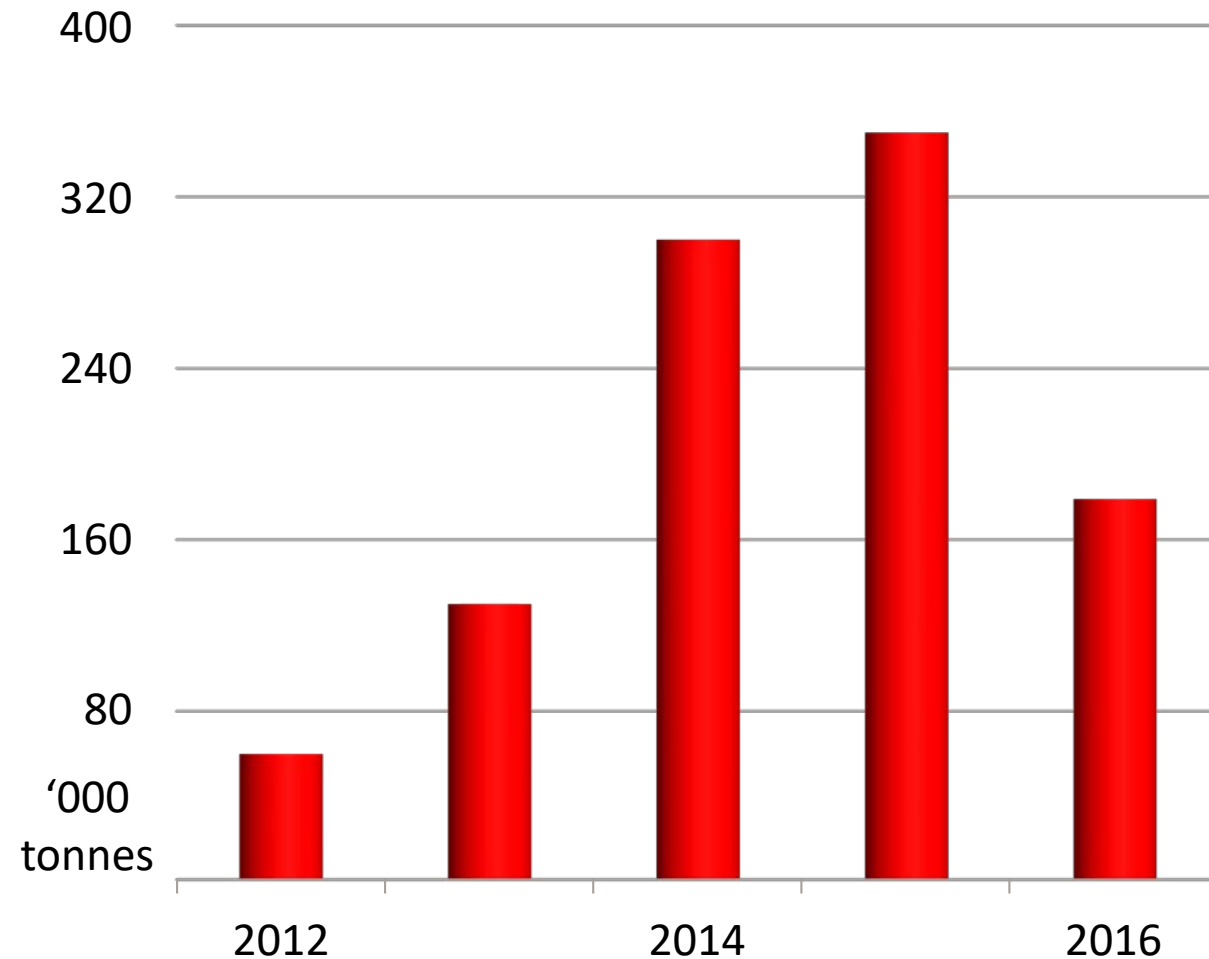
# Chinese dairy imports

## WMP Supply to China

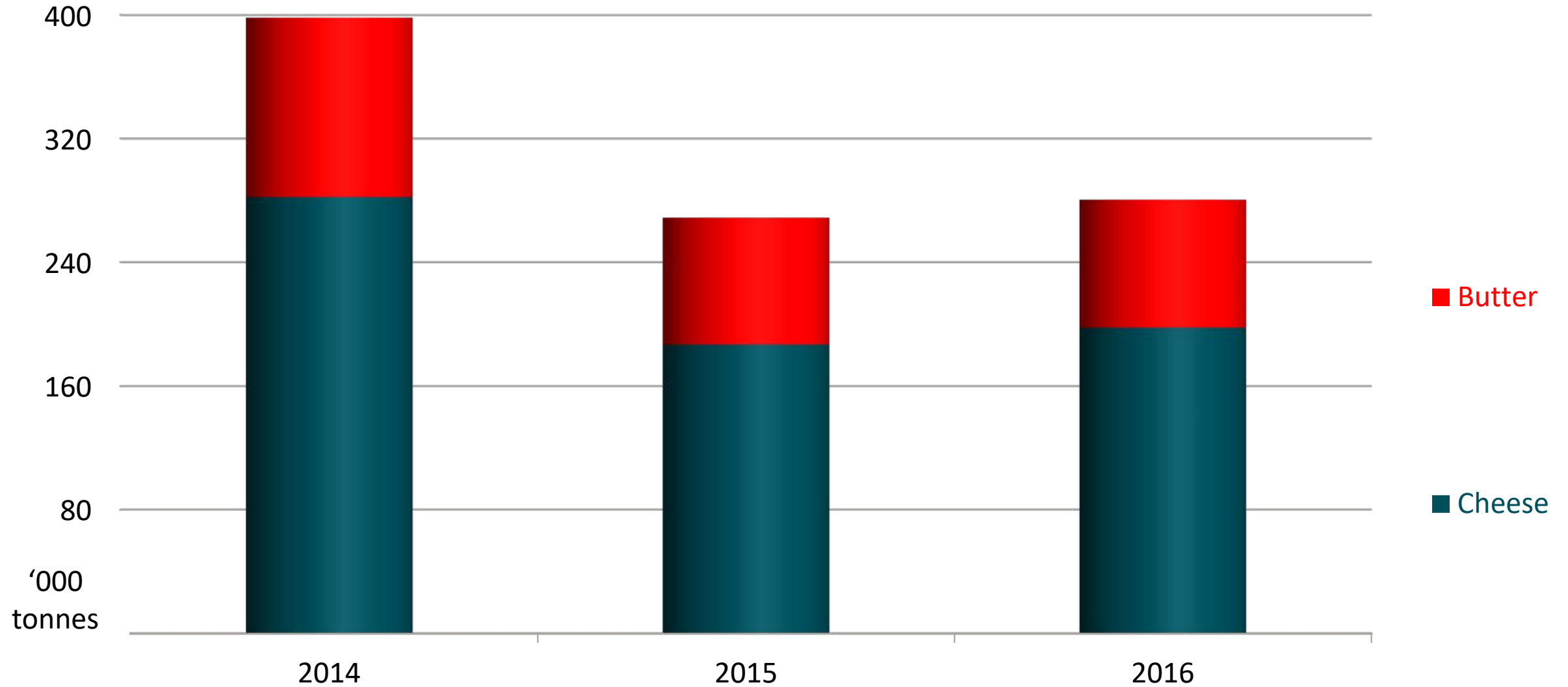
■ Production ■ Imports



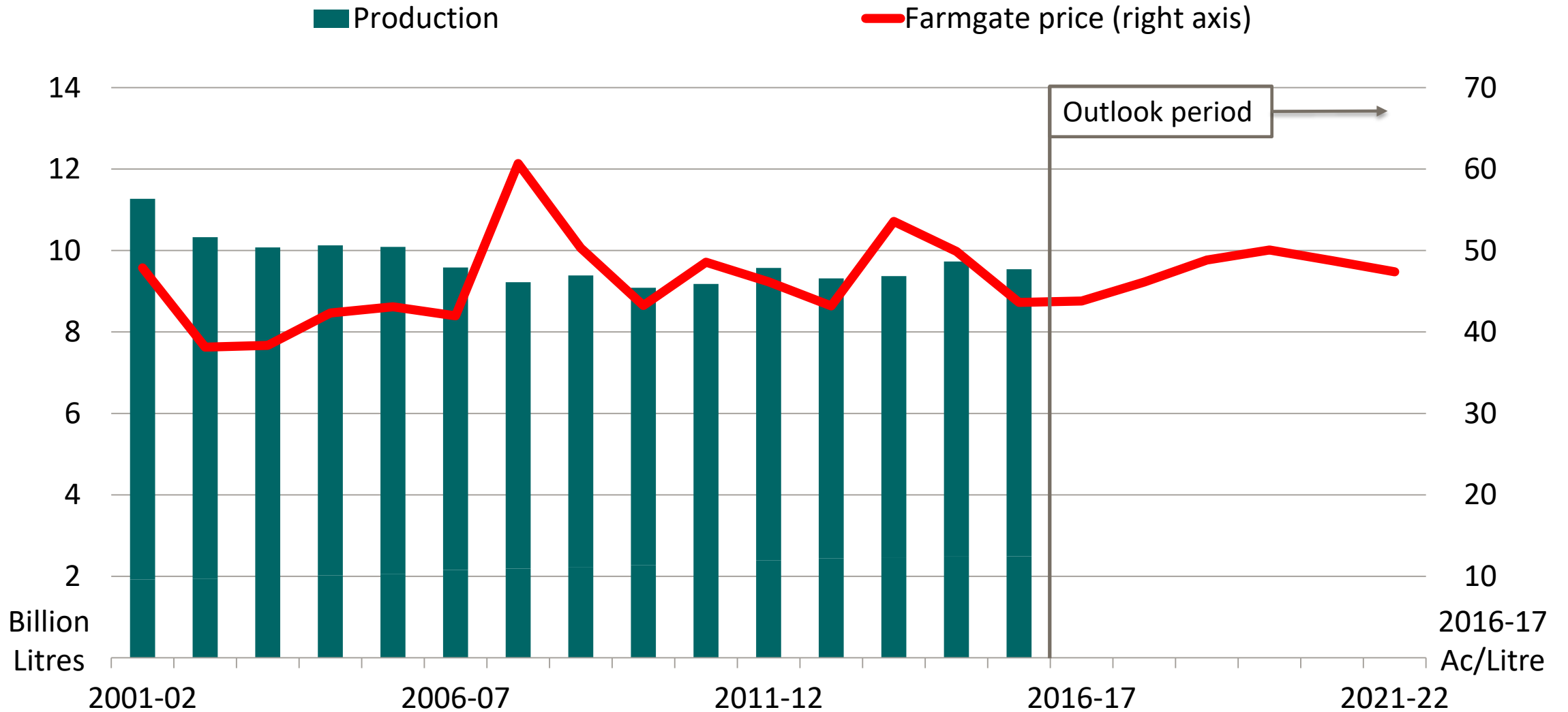
## WMP stocks in China



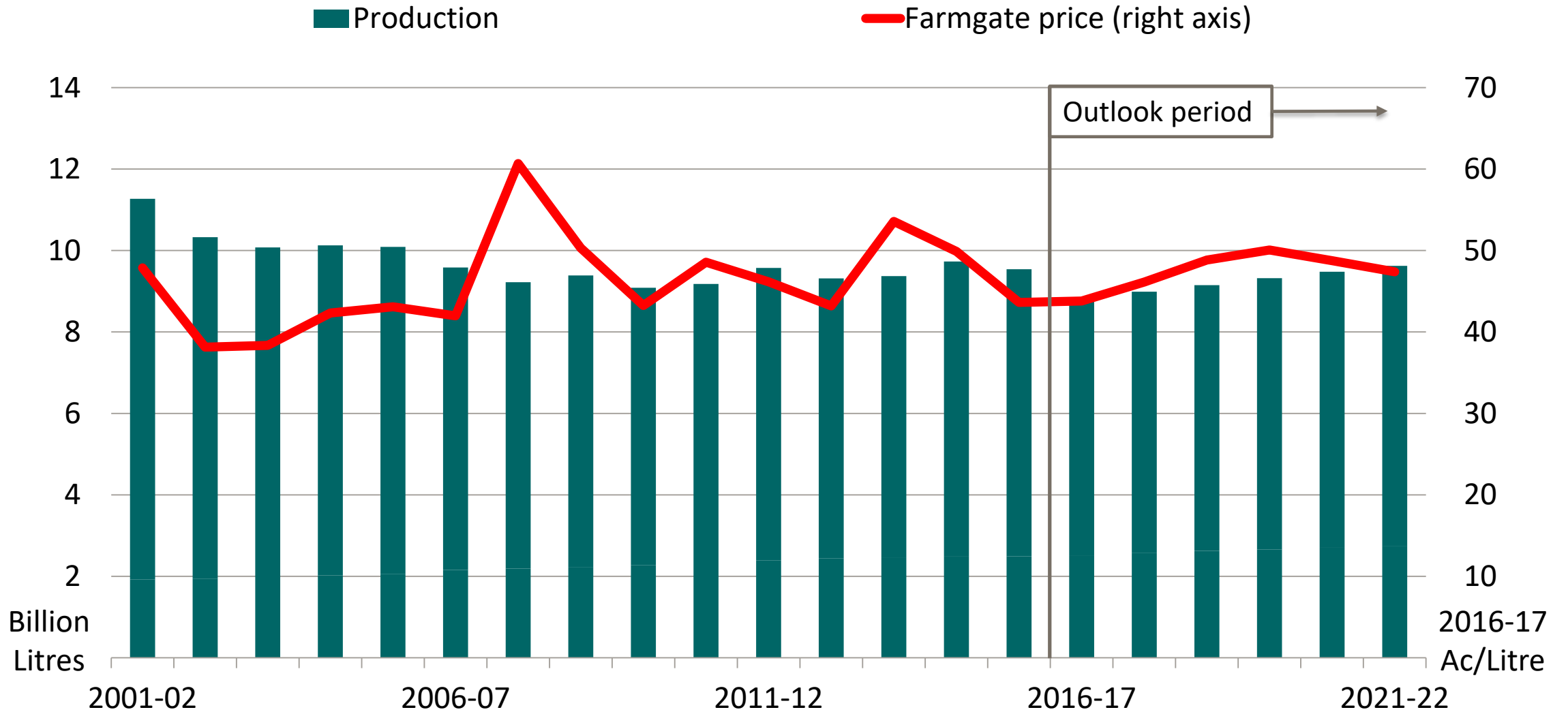
# Russian Federation dairy imports



# Australian milk production and price



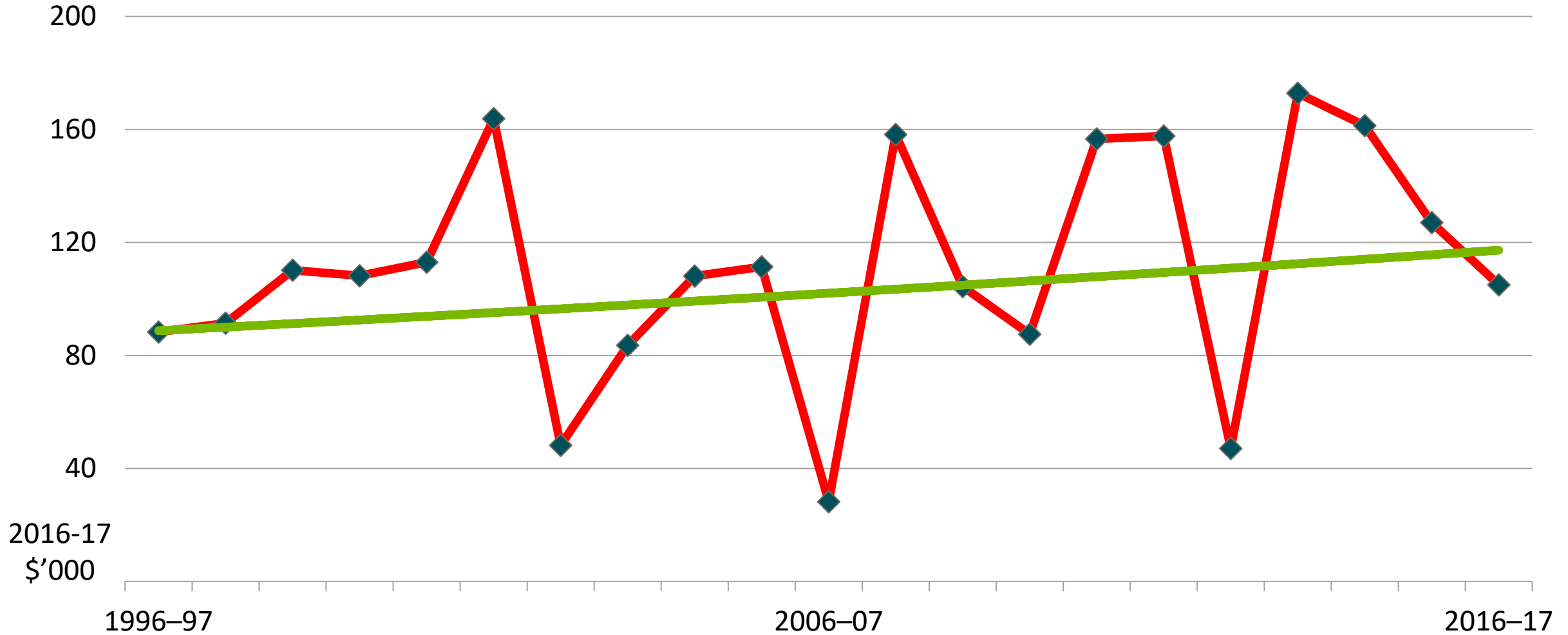
# Australian milk production and price



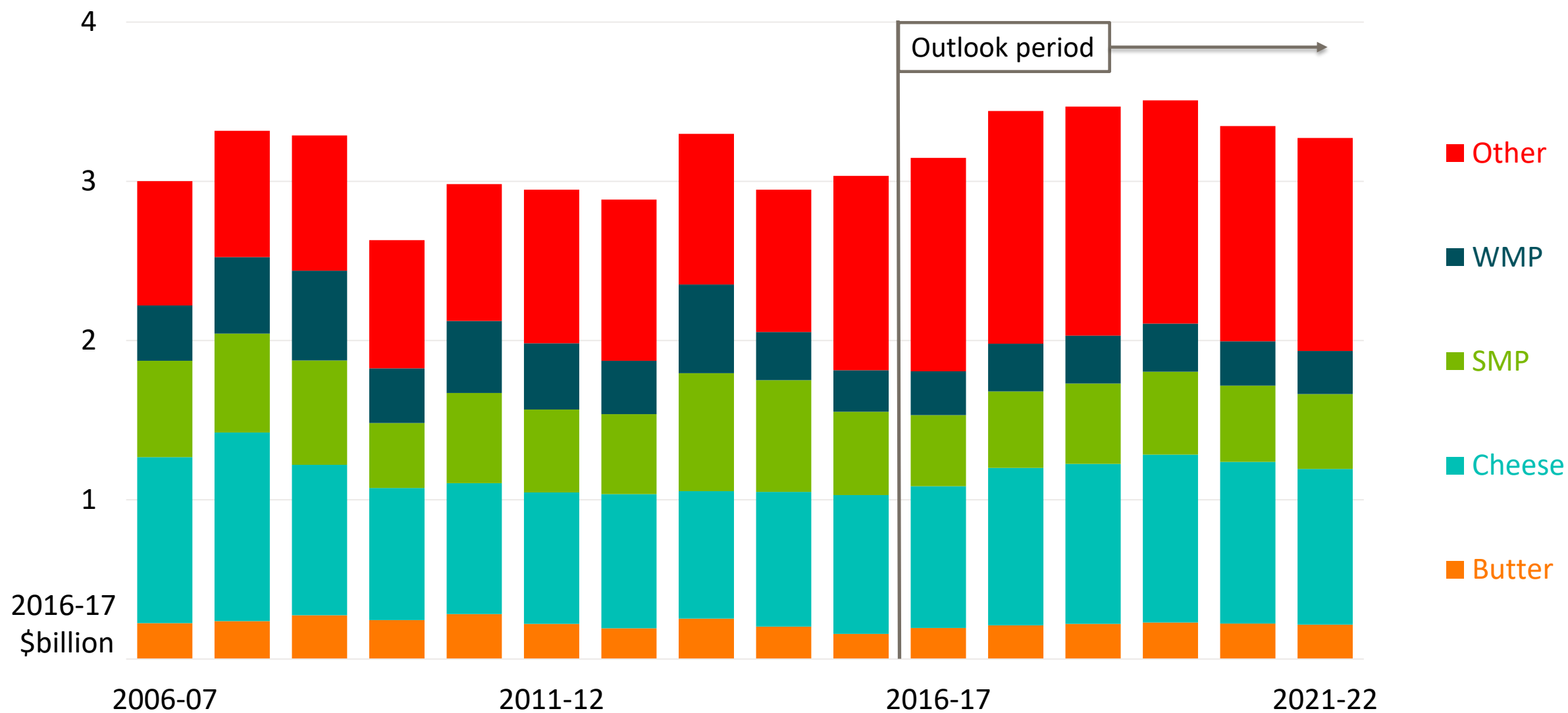
# Average farm cash income

## Dairy Farms in Australia

◆ Australia      — Trend growth path



# Australian dairy exports





# Summary



World prices of dairy products forecast to rise.

Australian average farmgate milk price forecast to rise.

Australian milk production and value of dairy exports forecast to rise.



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2017  
**OUTLOOK**

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