



**Australian Government**

**Department of Agriculture  
and Water Resources**

ABARES



# Fisheries

Innovation — shaping  
the outlook for fisheries  
and aquaculture

**Robert Curtotti**

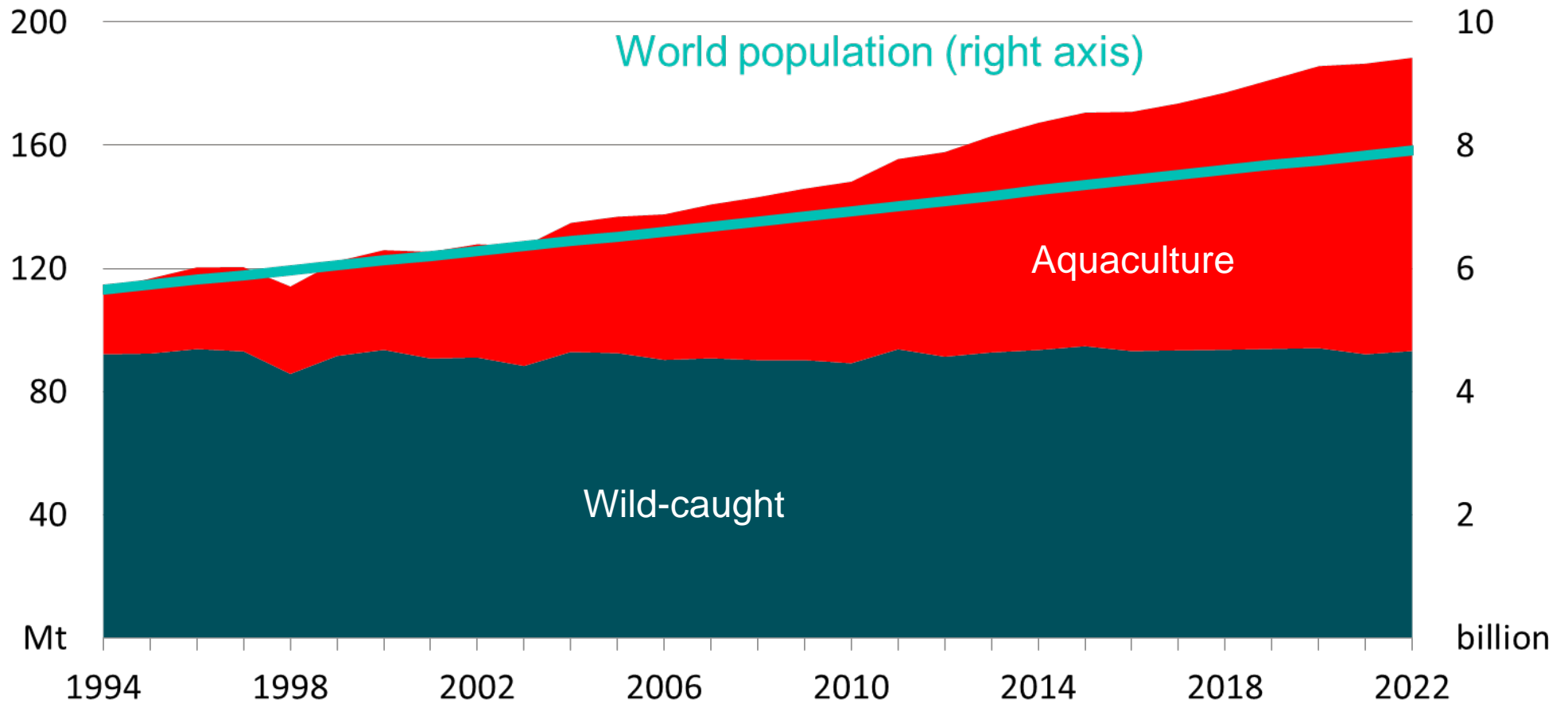
**Australian Bureau of Agricultural  
and Resource Economics and Sciences**

7 - 8 March 2017



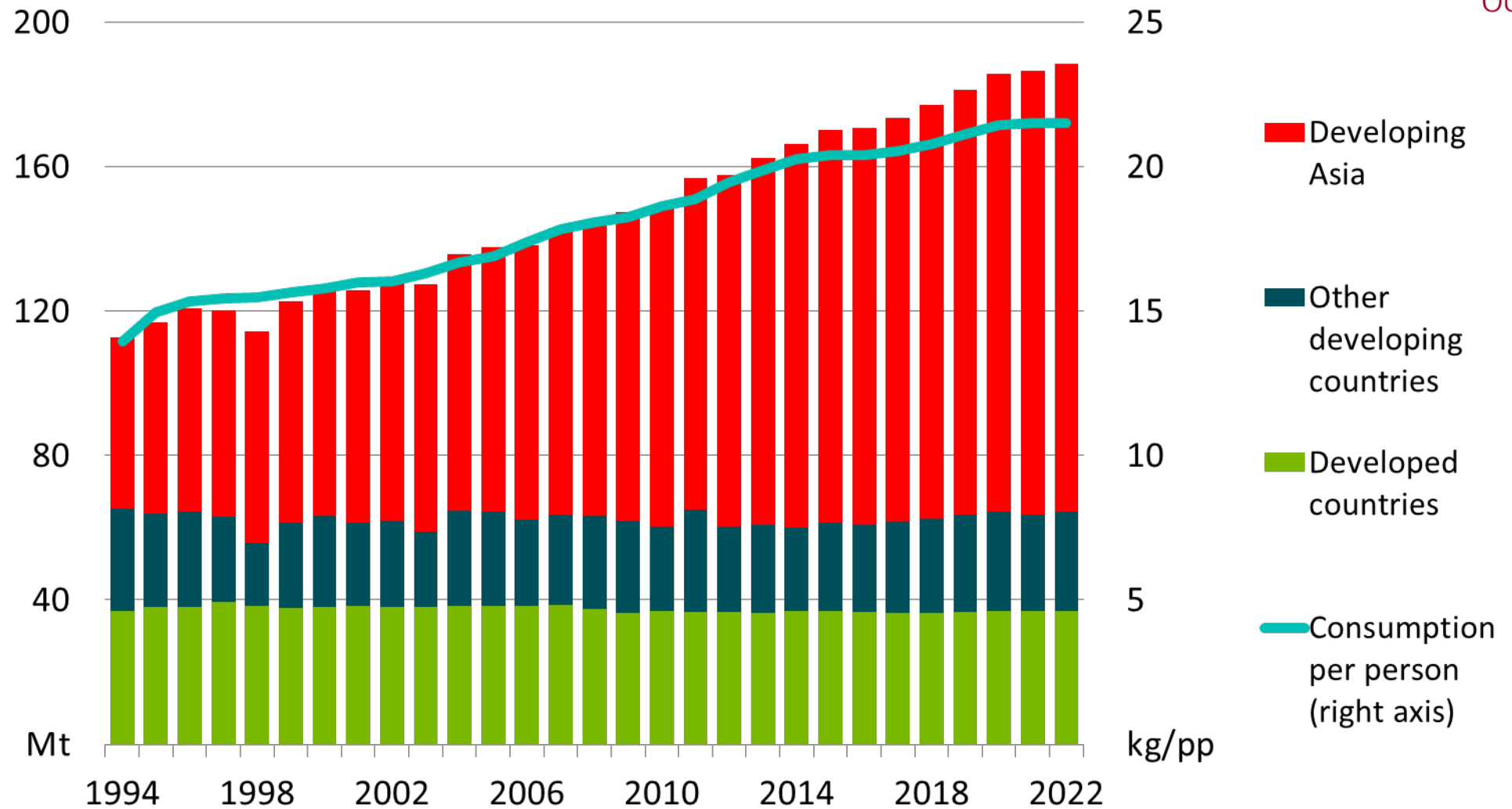
Research by the  
Australian Bureau of Agricultural and Resource Economics and Sciences

# World fisheries production



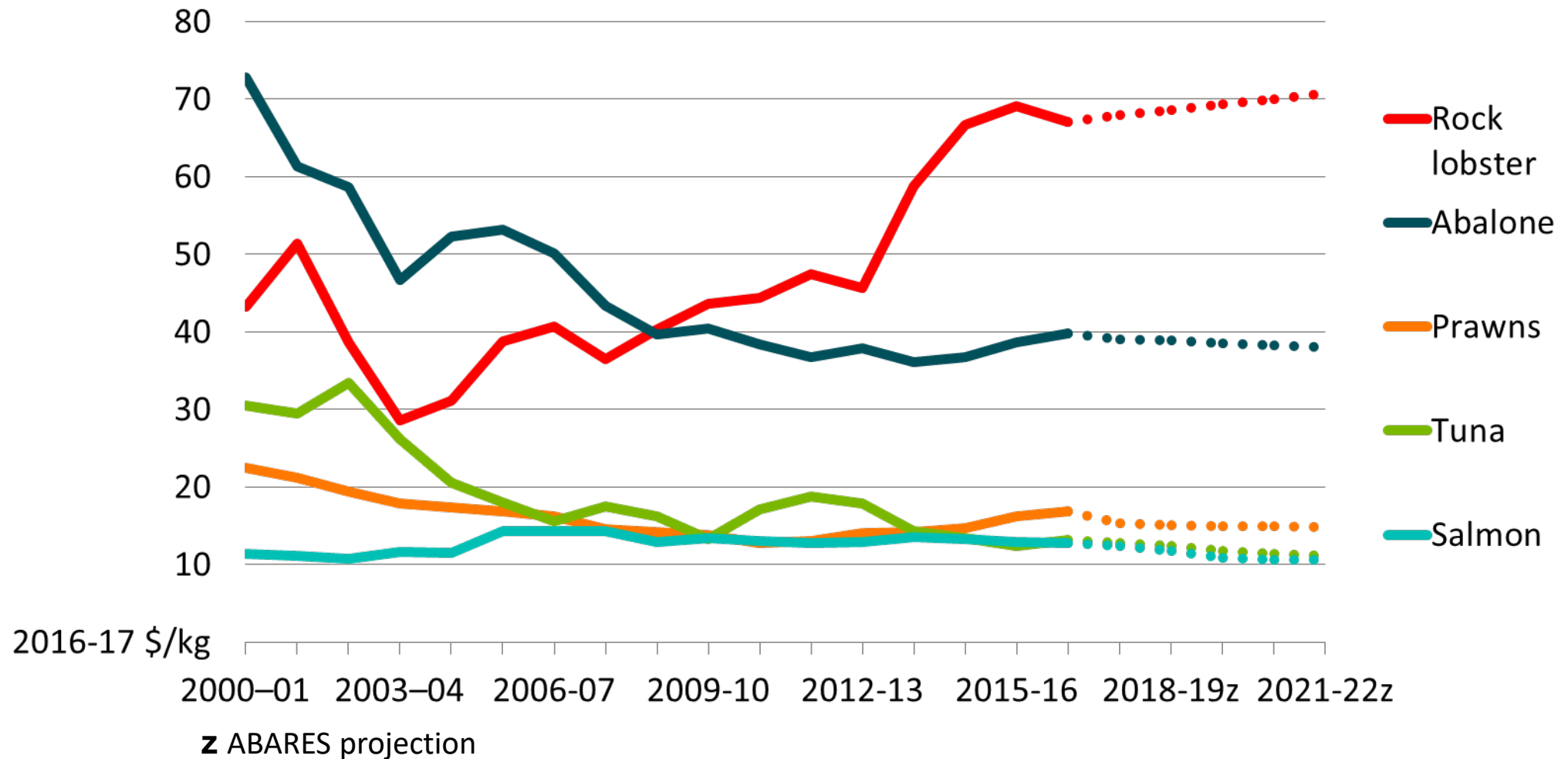
Sources: OECD-FAO, United Nations

# World consumption by region

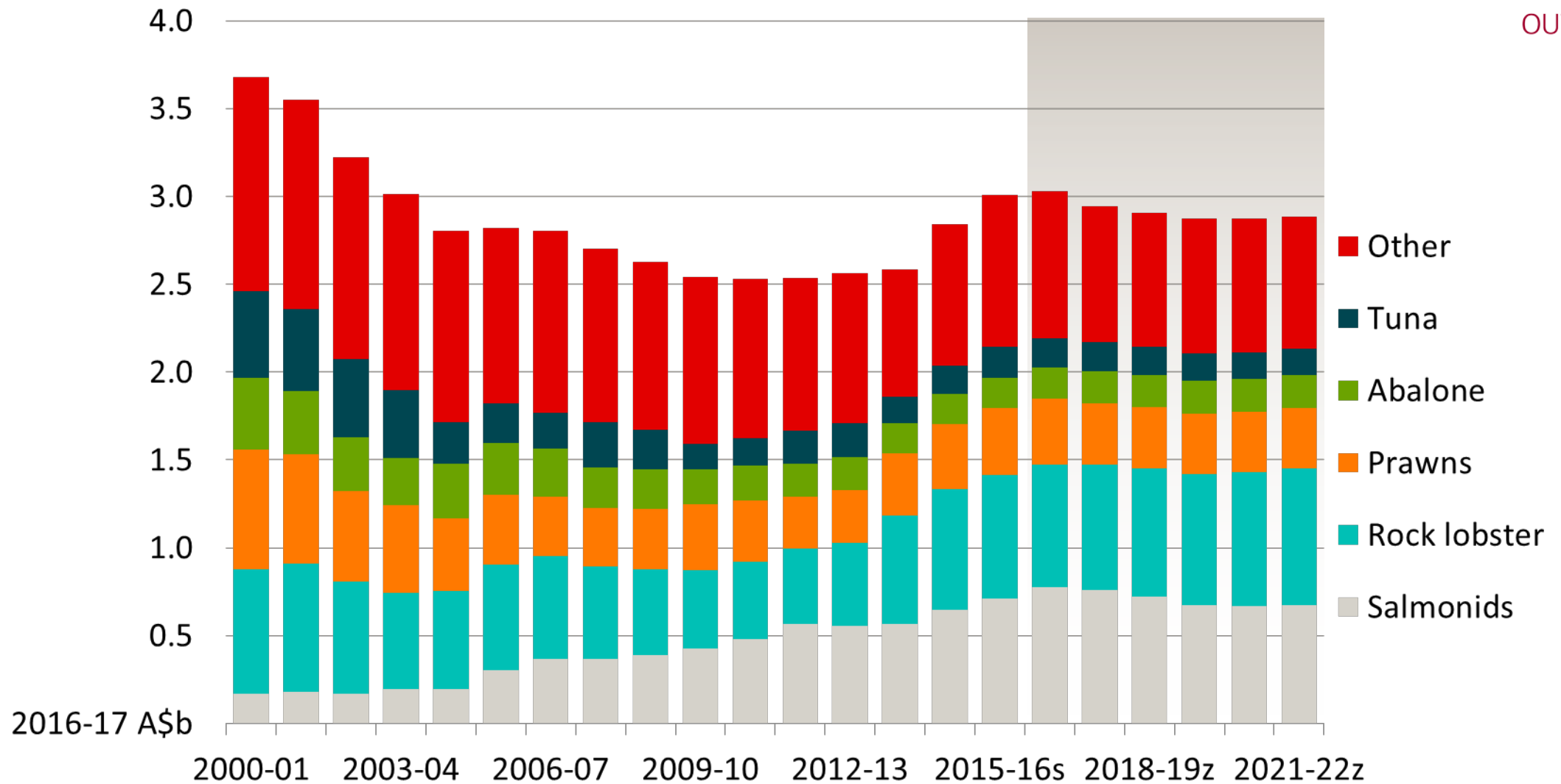


Source: OECD-FAO

# Average beach price projections - key species

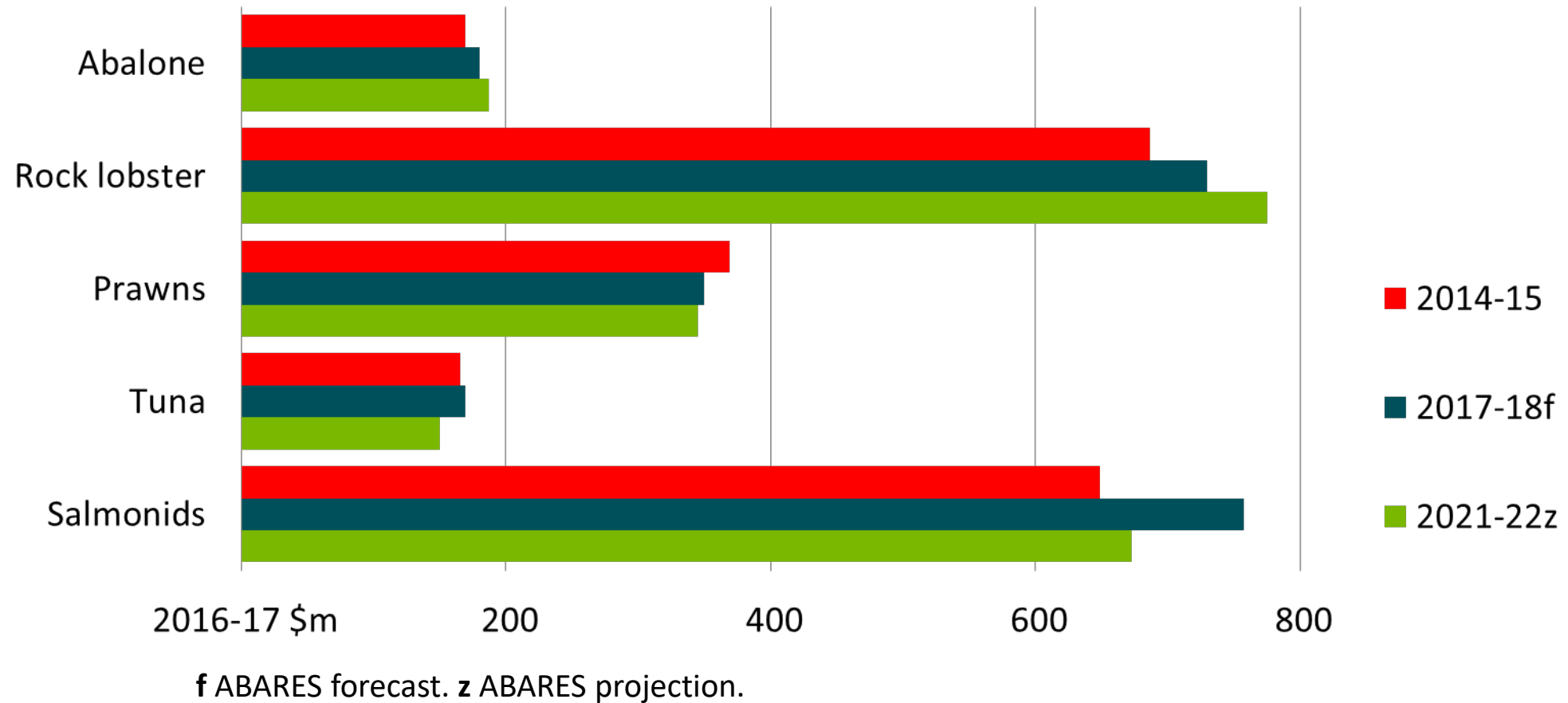


# Value of Australian fisheries production

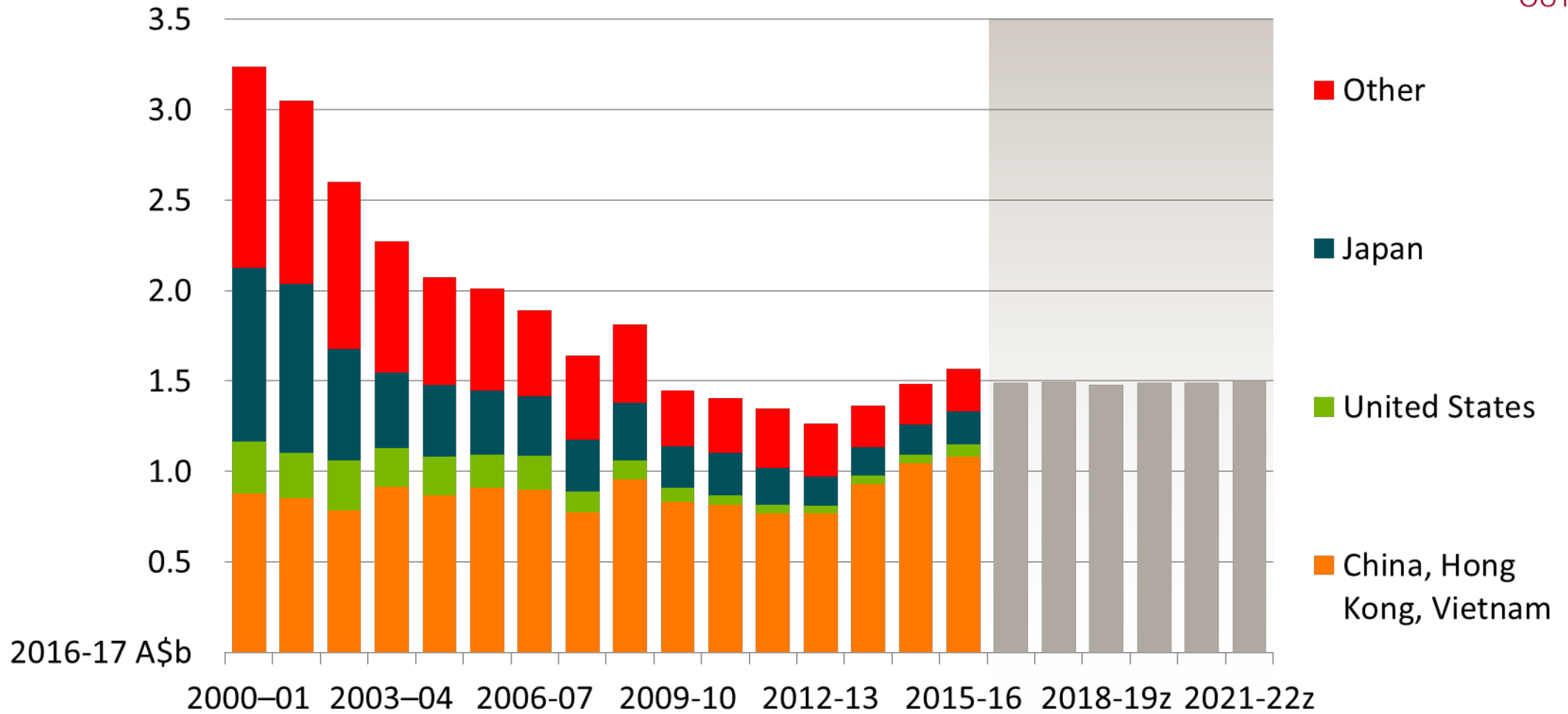


s ABARES estimate. z ABARES projection.

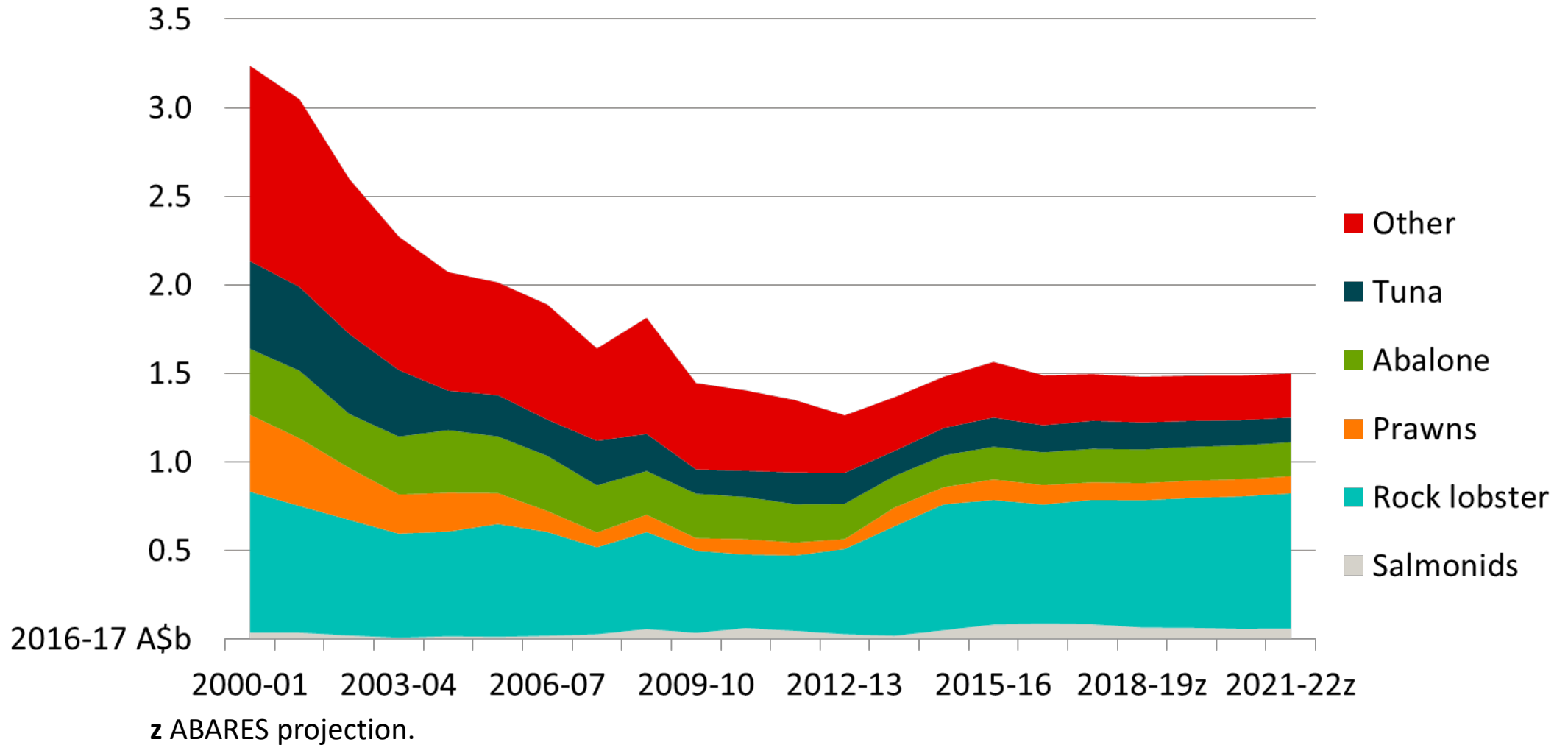
# Value of Australian fisheries and aquaculture production



# Value of fisheries and aquaculture exports



# Export value by key species





# Recent innovations

- Live export of lobster and abalone
- Offshore farming of salmonids and tuna
- Net configuration and bycatch reduction devices for the northern prawn fleet
- Marketing campaigns and online marketing of seafood

# Take home messages



- Outlook positive for fisheries and aquaculture sector
- Asian economic growth and free trade agreements support the outlook
- Innovation a catalyst for competitiveness



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