



**Australian Government**

**Department of Agriculture  
and Water Resources**

ABARES



2017  
**OUTLOOK**

# Farm performance

Making the most of a  
good year

**Tom Jackson**

**Australian Bureau of Agricultural  
and Resource Economics and Sciences**

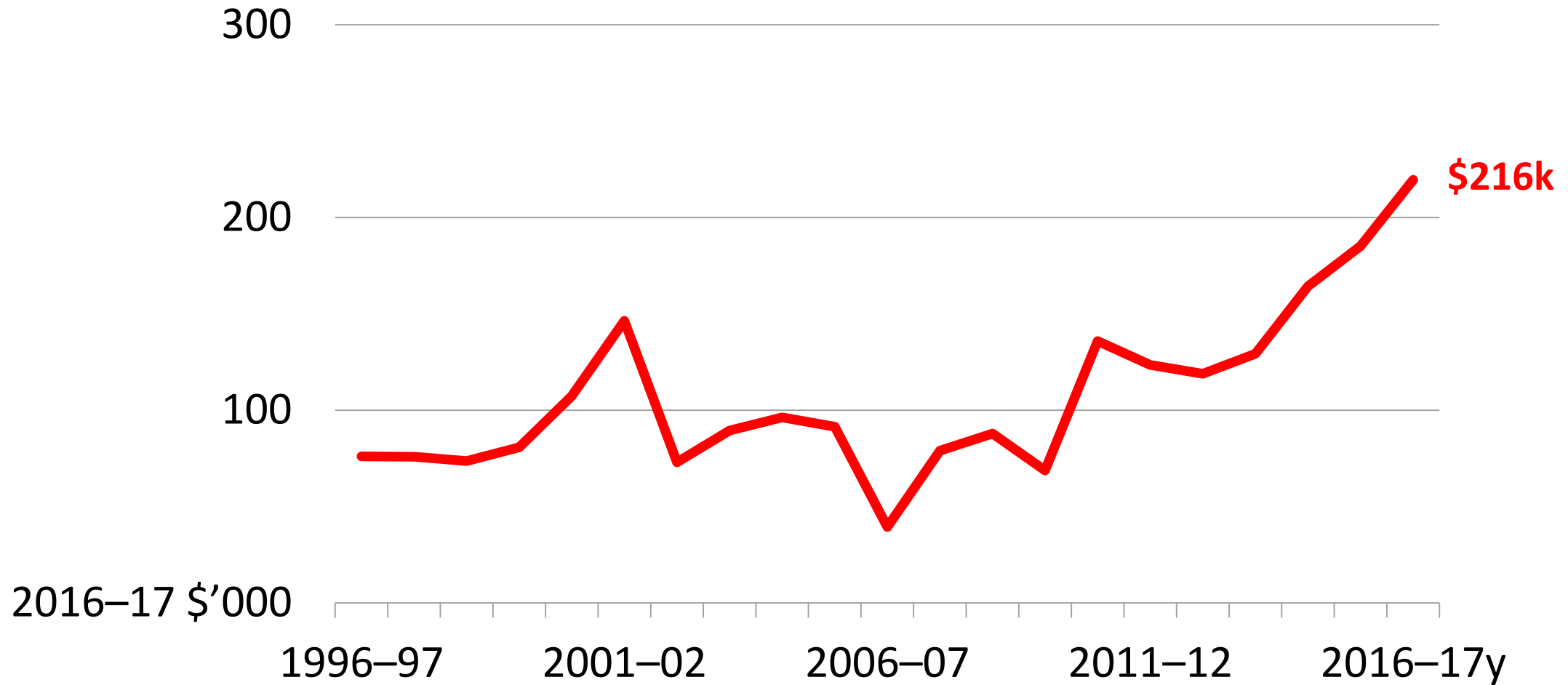
7 - 8 March 2017



Research by the  
Australian Bureau of Agricultural and Resource Economics and Sciences

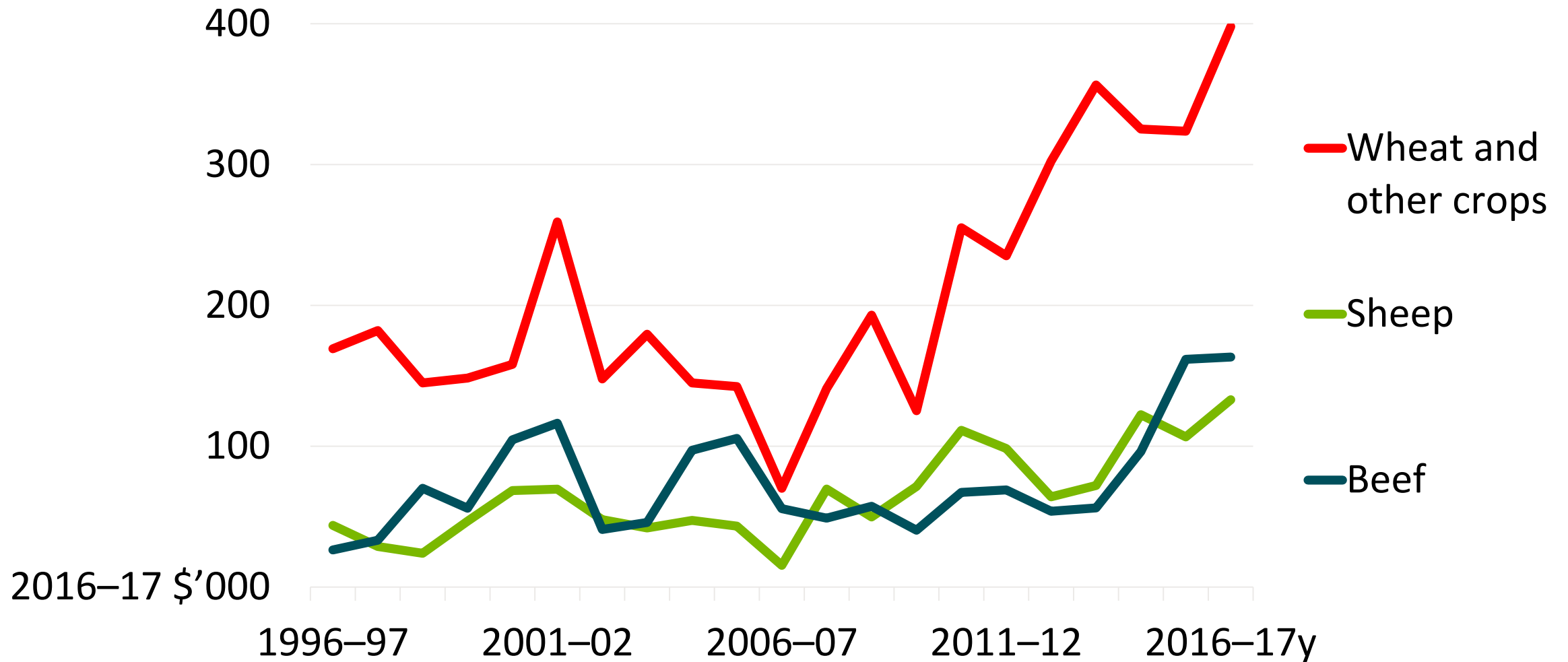
# Average farm cash income

## Broadacre



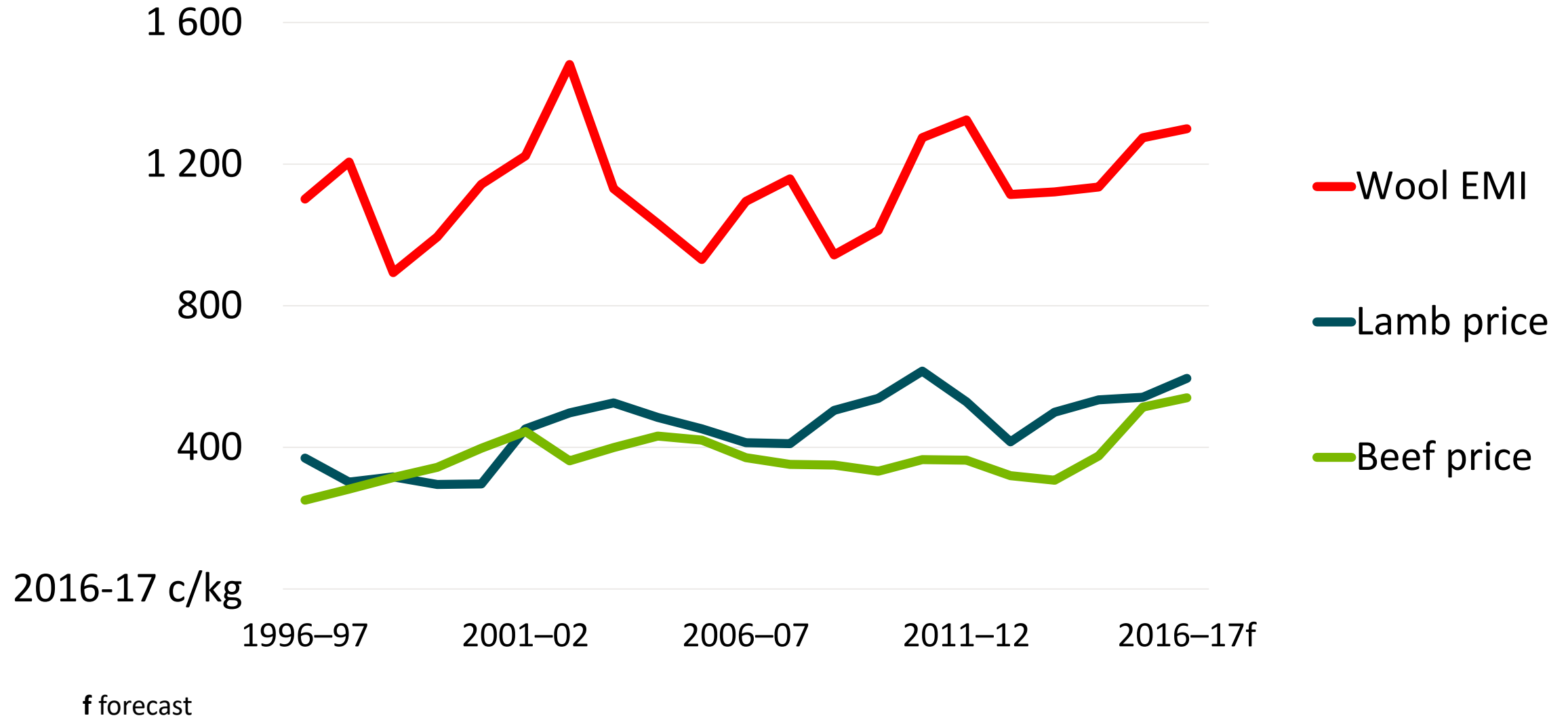
y Provisional estimates

# Average farm cash income

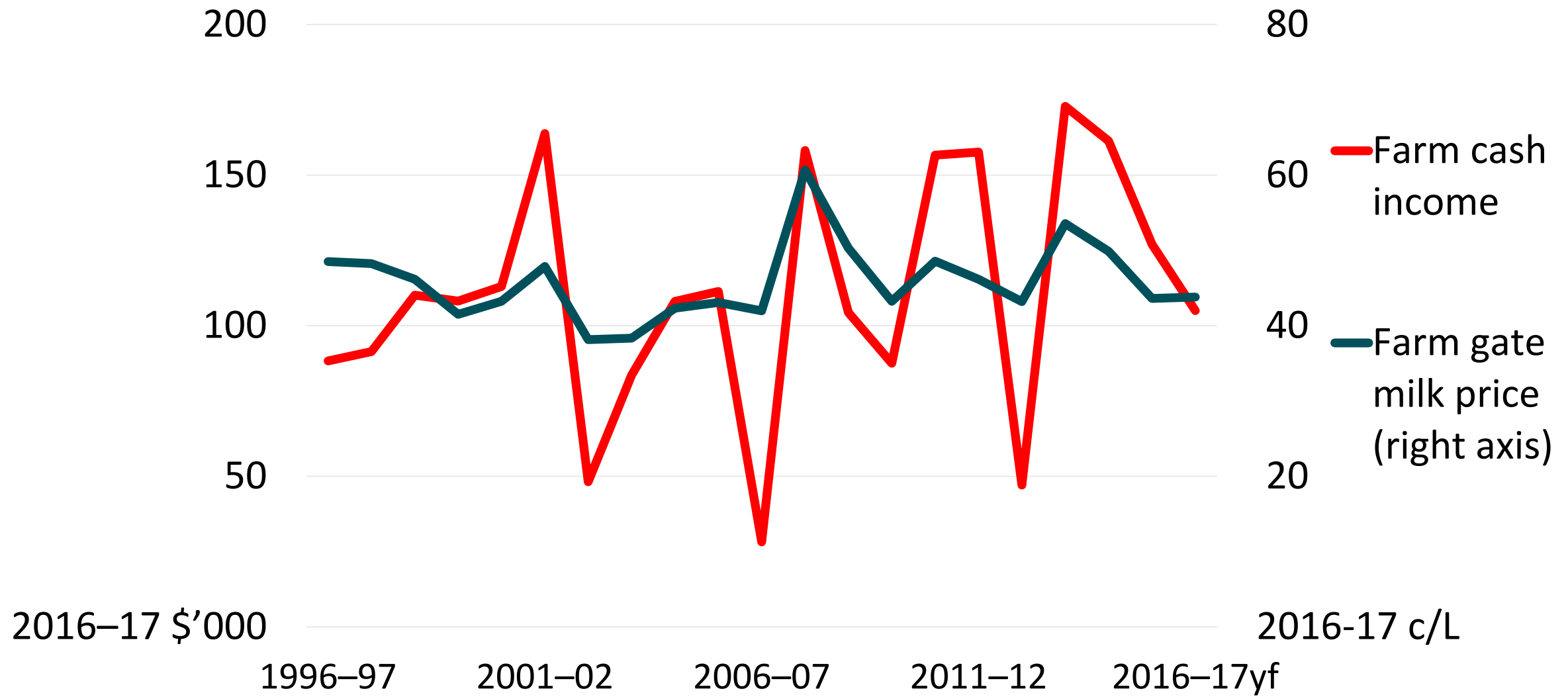


y Provisional estimates

# Commodity prices



# Dairy sector

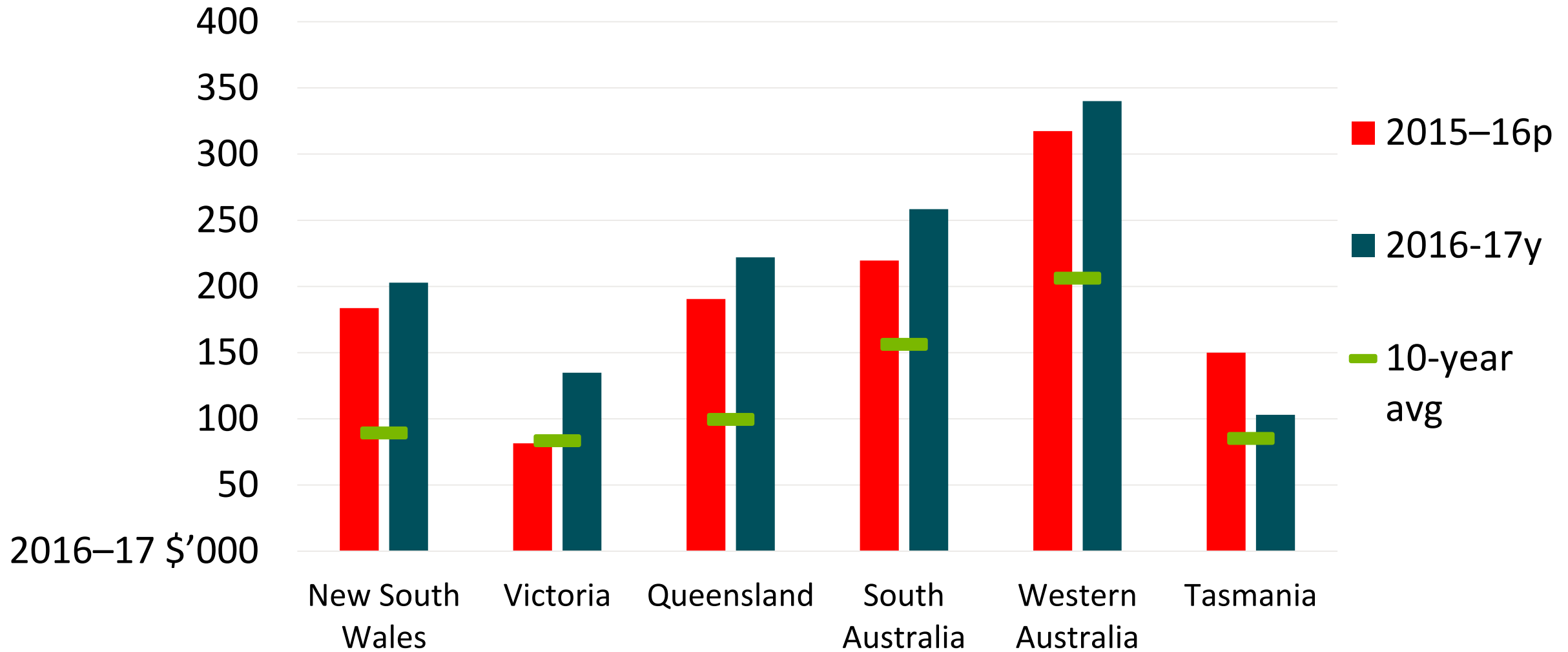


y Provisional estimates    f forecast



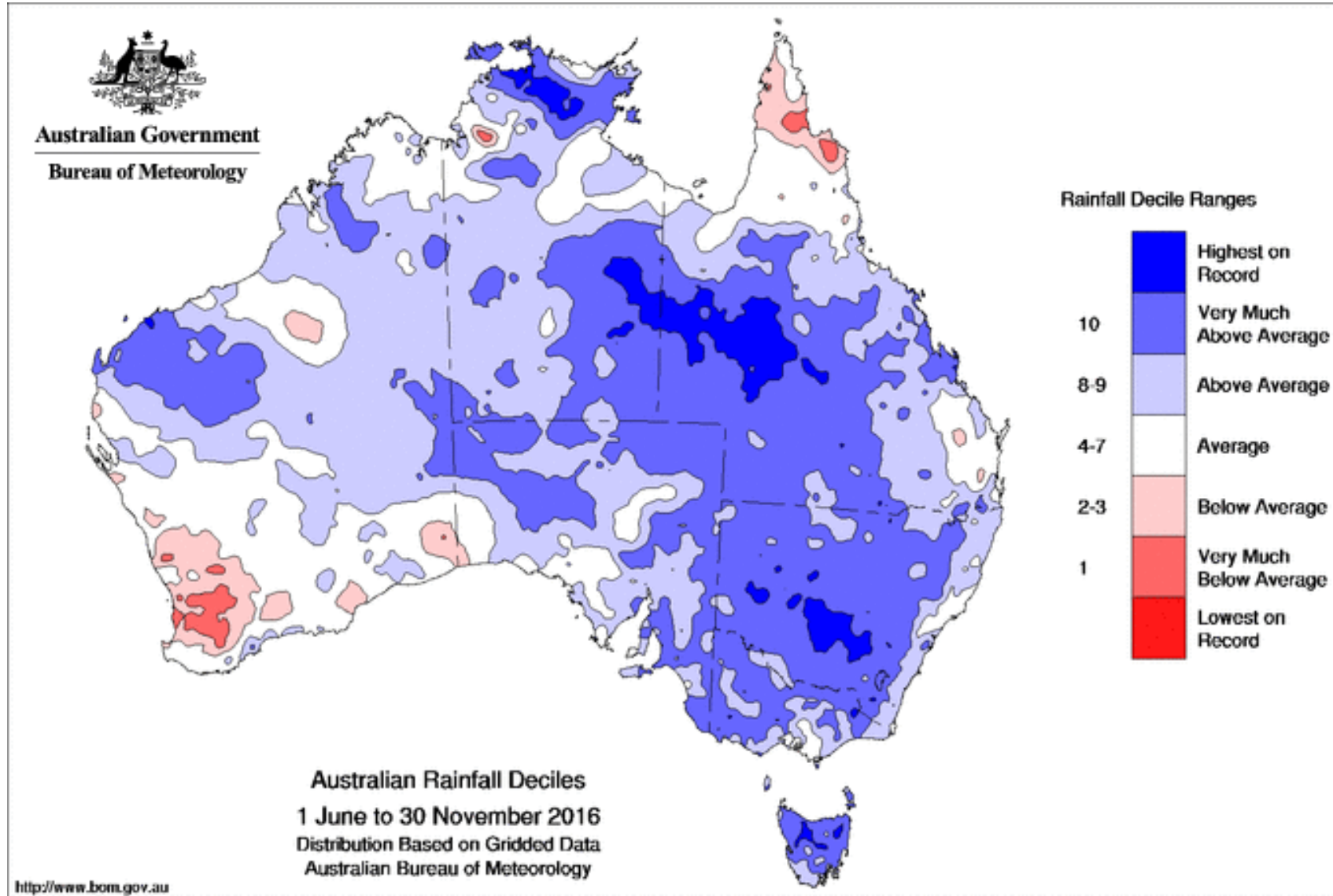
# Average farm cash income

## Broadacre



**p** Preliminary estimate. **y** Provisional estimates

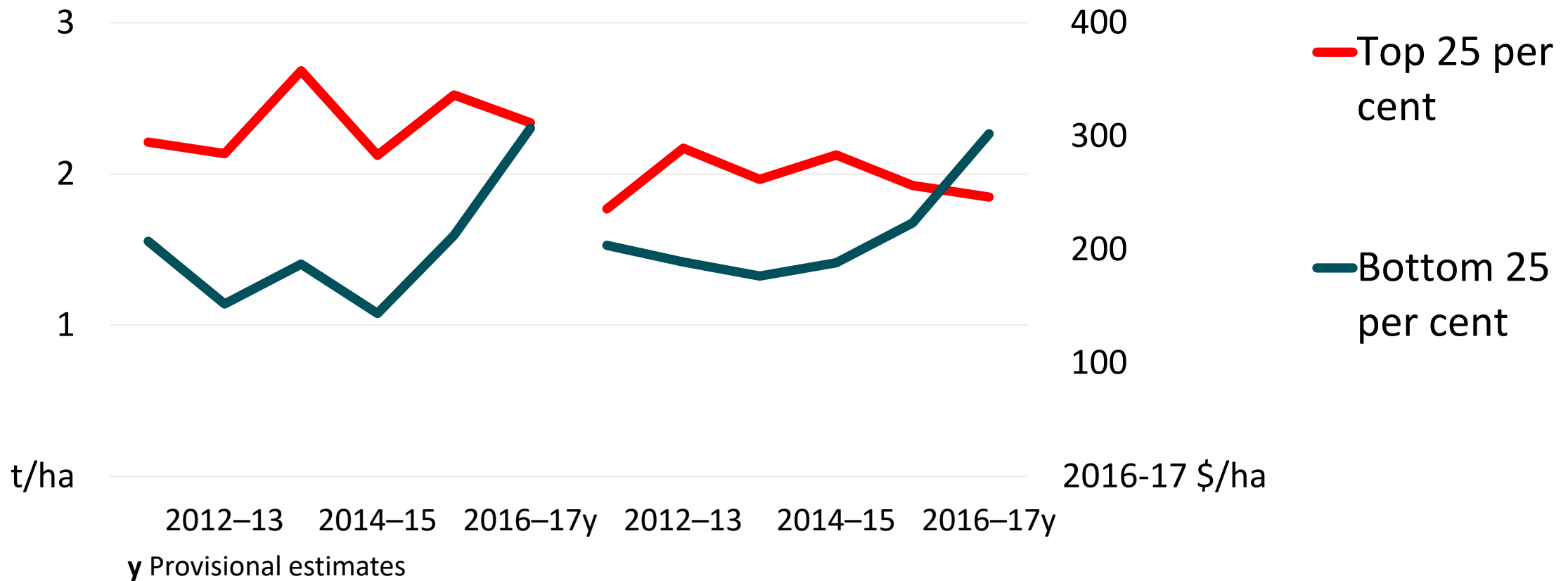
# Winter and spring rainfall 2016



# Making the most of a good year

Wheat yield

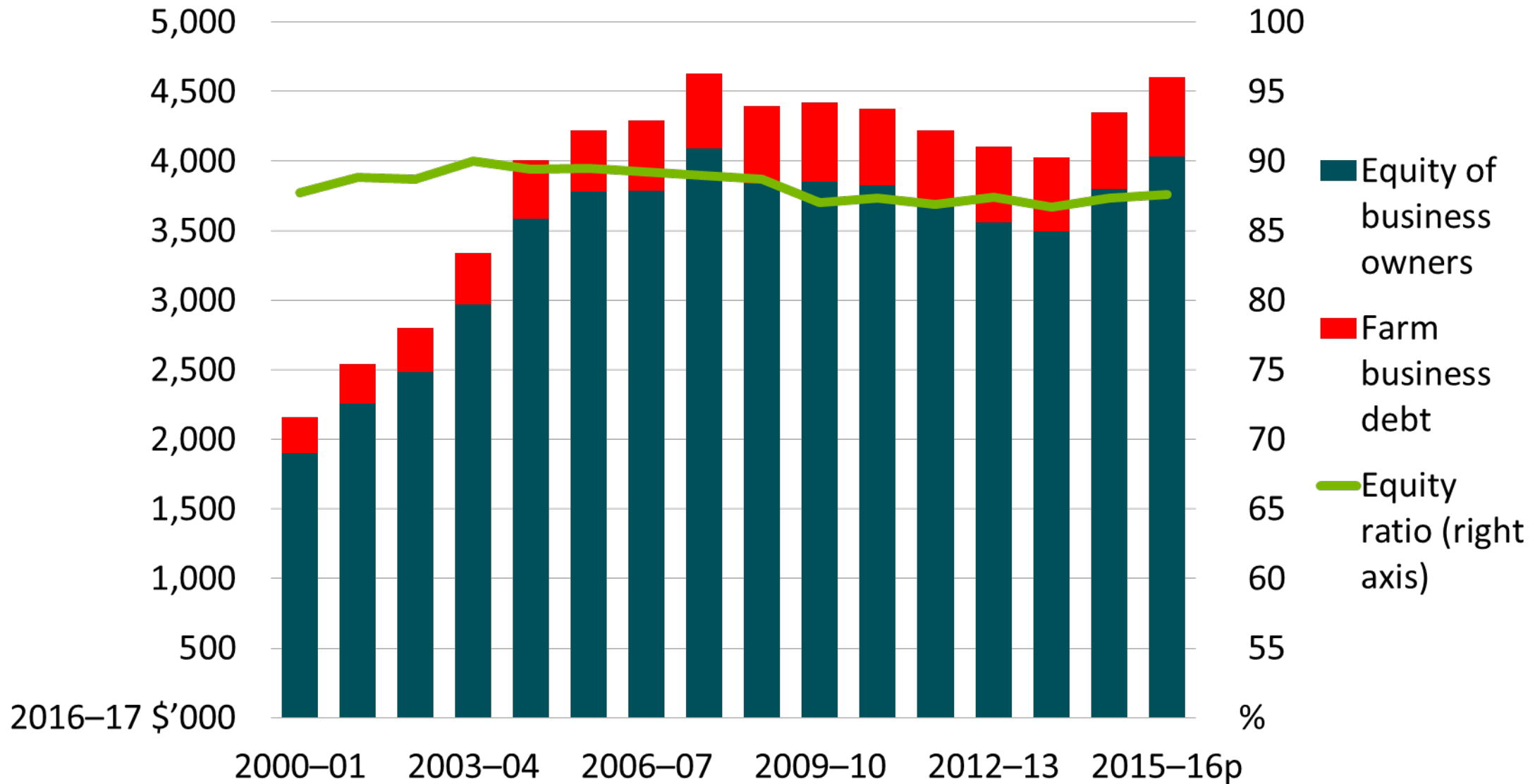
Selected variable costs







# Making the most of a good year



# Innovation

## Shares of non-land inputs by industry



2017  
OUTLOOK

### Cropping



- Capital
- Labour
- Livestock
- Materials
- Services

### Beef



# Innovation

## Shares of non-land inputs by industry

Horticulture



- Capital
- Labour
- Livestock
- Materials
- Services

Dairy



# Revenue-increasing innovations



2017  
OUTLOOK

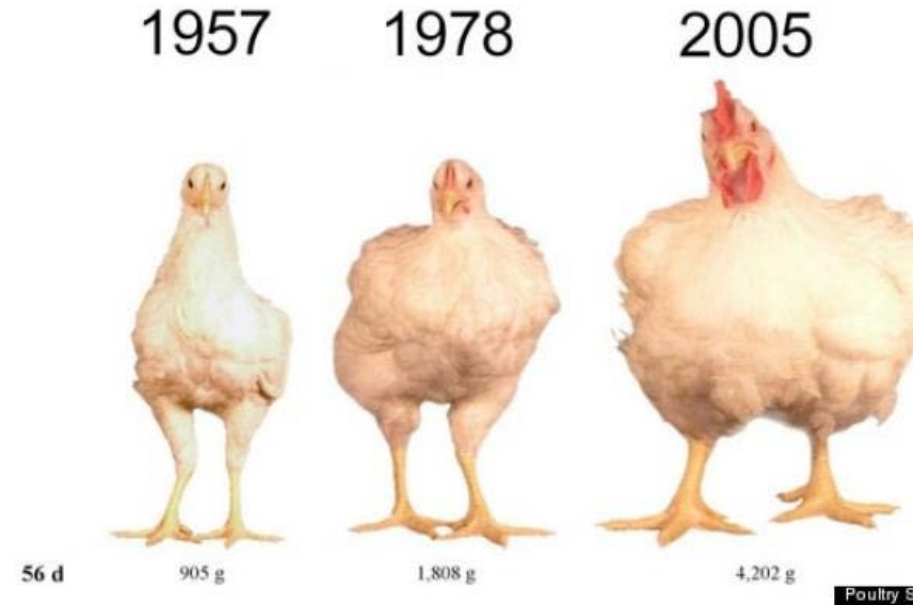
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### HEALTH BENEFITS

of

### GRASS FED BEEF

VS. GRAIN FED BEEF

 <b>80%</b>	 <b>30%</b>
LESS TOTAL FAT	LESS CHOLESTEROL



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