

## FARM MANAGEMENT DEPOSITS SCHEME STATISTICS – OCTOBER 2023

INDUSTRY DESCRIPTION	NSW		VIC		QLD		SA		WA		TAS		ACT & NT		NATIONAL TOTALS	
	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)
HORTICULTURE	920	134,240	901	142,177	890	154,142	849	124,013	292	51,991	114	16,248	0	0	3,966	622,809
SUGAR	90	8,501	0	0	1,020	132,006	0	0	0	0	0	0	0	0	1,110	140,507
CROPS	678	92,859	428	40,686	616	99,271	383	40,120	136	17,248	44	3,855	0	0	2,285	294,040
GRAIN	1,467	221,063	1,881	276,505	681	112,098	2,053	341,694	1,303	279,989	0	0	0	0	7,385	1,231,348
GRAIN-SHEEP/BEEF	2,442	303,099	2,358	308,432	754	92,250	1,677	229,573	1,393	235,719	61	8,224	0	0	8,685	1,177,298
BEEF	2,094	226,445	1,902	198,736	3,343	597,326	338	45,878	464	77,338	244	35,403	28	7,281	8,413	1,188,409
SHEEP-BEEF	1,189	123,375	1,081	129,509	478	58,821	474	60,553	149	20,292	78	10,862	0	0	3,449	403,413
SHEEP	1,169	128,067	1,174	116,470	94	12,914	516	57,333	294	33,419	88	11,142	0	0	3,335	359,345
PIG	54	7,552	0	0	28	2,034	38	6,495	0	0	0	0	0	0	120	16,081
INTENSIVE LIVESTOCK	551	60,686	335	29,497	457	65,645	157	15,739	93	10,095	47	3,733	0	0	1,640	185,397
DAIRY	291	33,657	1,956	268,158	229	24,915	122	15,741	74	9,284	119	18,629	0	0	2,791	370,385
FORESTRY & FISHING	176	14,535	111	9,701	234	24,173	146	16,135	145	22,513	40	4,638	0	0	852	91,695
OTHER	49	3,124	0	0	0	0	0	0	0	0	0	0	0	0	49	3,124
<b># STATE/TERRITORY TOTAL</b>	<b>11,170</b>	<b>1,357,204</b>	<b>12,127</b>	<b>1,519,872</b>	<b>8,824</b>	<b>1,375,595</b>	<b>6,753</b>	<b>953,274</b>	<b>4,343</b>	<b>757,890</b>	<b>835</b>	<b>112,735</b>	<b>28</b>	<b>7,281</b>	<b>44,080</b>	<b>6,083,850</b>

\*Note: The total number of accounts does not indicate the number of primary producers participating in the FMD Scheme as a primary producer may hold multiple FMD accounts. In addition, the value of deposits reported may be greater than the actual level of FMDs as primary producers may choose not to claim a tax deduction for all deposits held in FMD accounts.

\* The following state/territory industry FMD accounts and holdings have been aggregated with the respective New South Wales industry FMD accounts and holdings where there are less than 20 accounts for privacy reasons:

- Victoria – Sugar, Pig and Other
- Queensland – Other
- South Australia – Sugar and Other
- Western Australia – Sugar, Pig and Other
- Tasmania – Sugar, Grain, Pig and Other
- Australian Capital Territory and Northern Territory – Horticulture, Sugar, Crops, Grain, Grain-Sheep/Beef, Sheep-Beef, Sheep, Pig, Intensive Livestock, Dairy, Forestry & Fishing and Other

These monthly FMD statistics are derived from data provided by Authorised Deposit-taking Institutions (ADIs) (such as banks and credit unions). These statistics may, due to the complex nature of FMDs, include a level of discrepancy, leading to a minor overstatement or understatement of the actual holdings eligible for the FMD taxation concessions. The Australian Government, acting through the Department of Agriculture, Fisheries and Forestry, has exercised due care in compiling this information. Notwithstanding, the department, its employees and advisers disclaim all liability, including liability for negligence, for any loss, damage, injury, expense or cost incurred by any person as a result of accessing, using or relying upon any of the information or data on FMDs to the maximum extent permitted by law.