



Australian Government

Department of Agriculture,
Fisheries and Forestry
ABARES

Adopting and adapting for sustainable growth

Setting the scene

Andrew Cameron

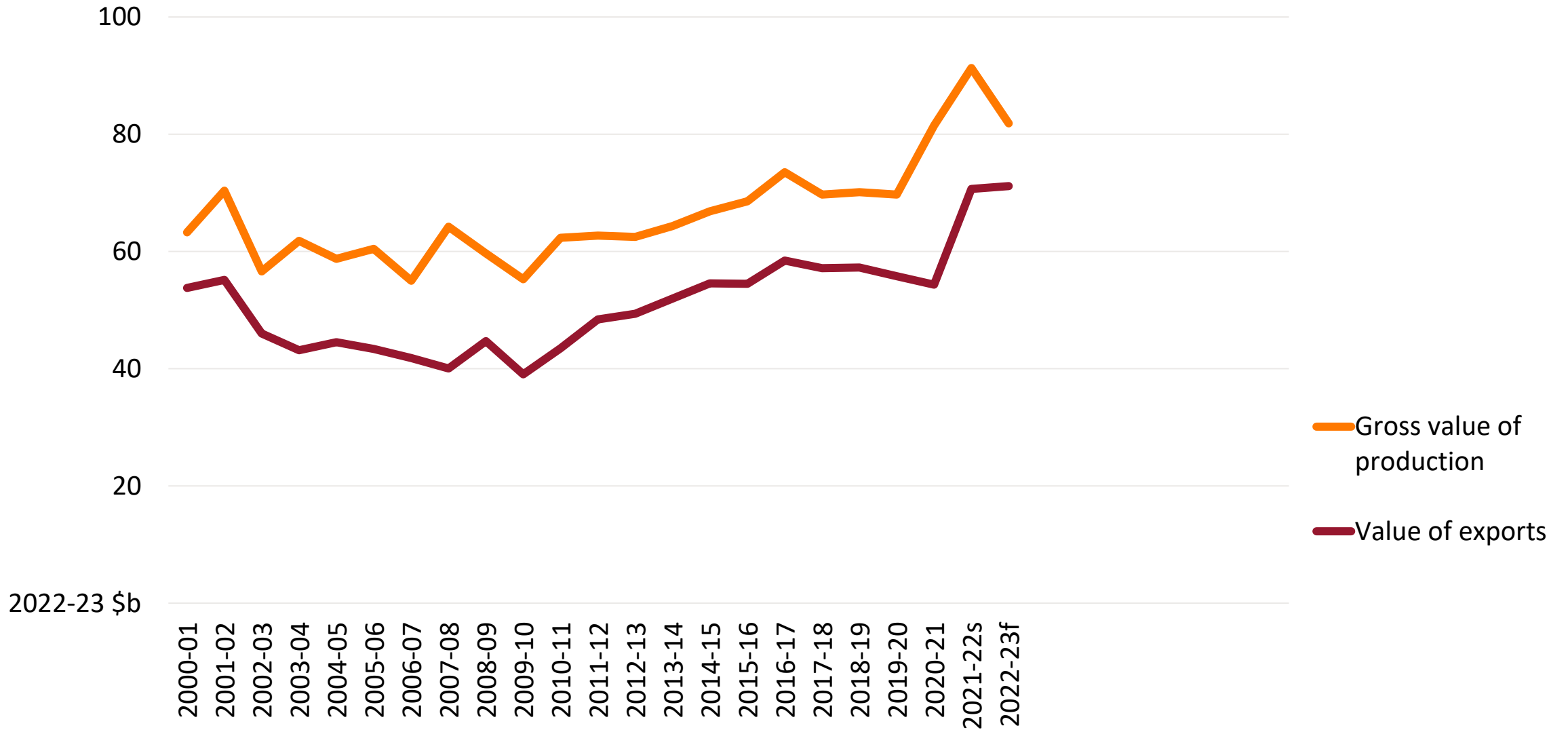
**ABARES: the Australian Bureau of Agricultural
and Resource Economics and Sciences**

5 October 2022



Research by the
Australian Bureau of Agricultural and Resource Economics and Sciences

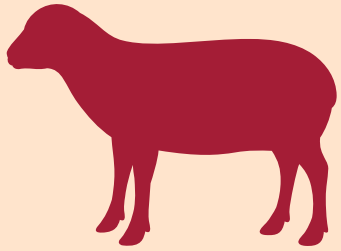
Sector value to remain high, exports to break records



Values shown in 2022-23 dollars. **S** Estimate **f** Forecast.

Outlook for Bendigo's key commodities

Sheep meat



↓7%
in 2022-23¹

↑3%
5yr ave growth²

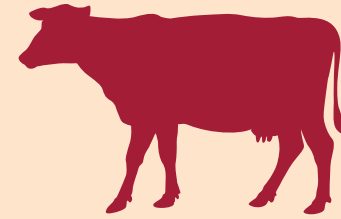
Wheat



↓5%
in 2022-23¹

↓6%
5yr ave growth²

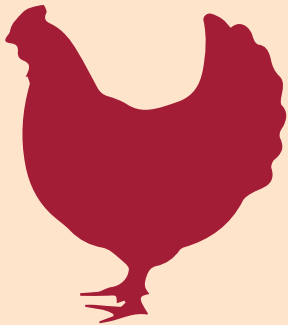
Dairy



↑29%
in 2022-23¹

↓2%
5yr ave growth²

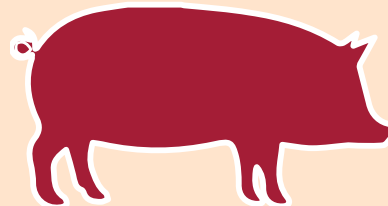
Poultry



↑7%
in 2022-23¹

↑3%
5yr ave growth²

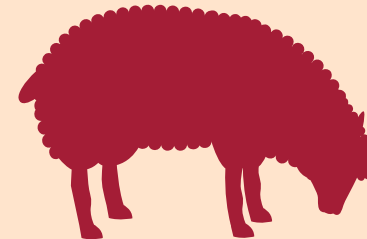
Pork



↑1%
in 2022-23¹

↓2%
5yr ave growth²

Wool



↑1%
in 2022-23¹

↑10%
5yr ave growth²

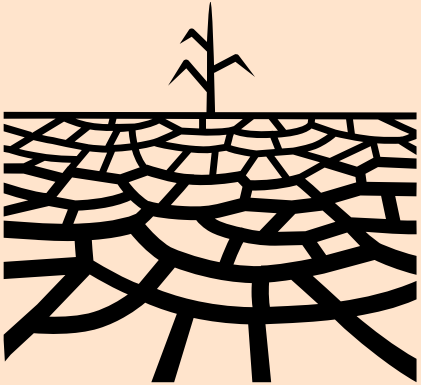
1. Annual growth in GVP forecast for 2022-23, based on ABARES September outlook.

2. Annual average growth in GVP from 2021-22 to 2026-27, nominal terms, based on ABARES March 2022 projections.

Sustainability – it means something different to everyone

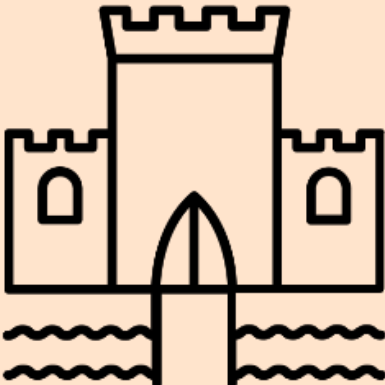


Climate



The icon depicts a landscape with a grid of lines representing a field or agricultural land. A single tree stands on the left side, and a small lightning bolt is shown above it, symbolizing weather and climate.

Competition




The icon shows a stylized castle or fortress with three towers and a central archway. Below the structure are wavy lines representing water, symbolizing strategic defense and competition.

Stewardship



The icon features a circular globe with a winding path across its surface. Several trees are scattered around the globe, and a small bird is flying in the upper right quadrant, representing environmental care and stewardship.

Emissions



The icon shows a globe with a cloud and three vertical lines representing smoke or steam rising from it. Two arrows point towards the globe from the left and right sides, symbolizing the release and impact of emissions.



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