



Australian Government

Department of Agriculture,  
Fisheries and Forestry  
ABARES

# Water Market Outlook

Northern Victoria 2022-23

**John Walsh**

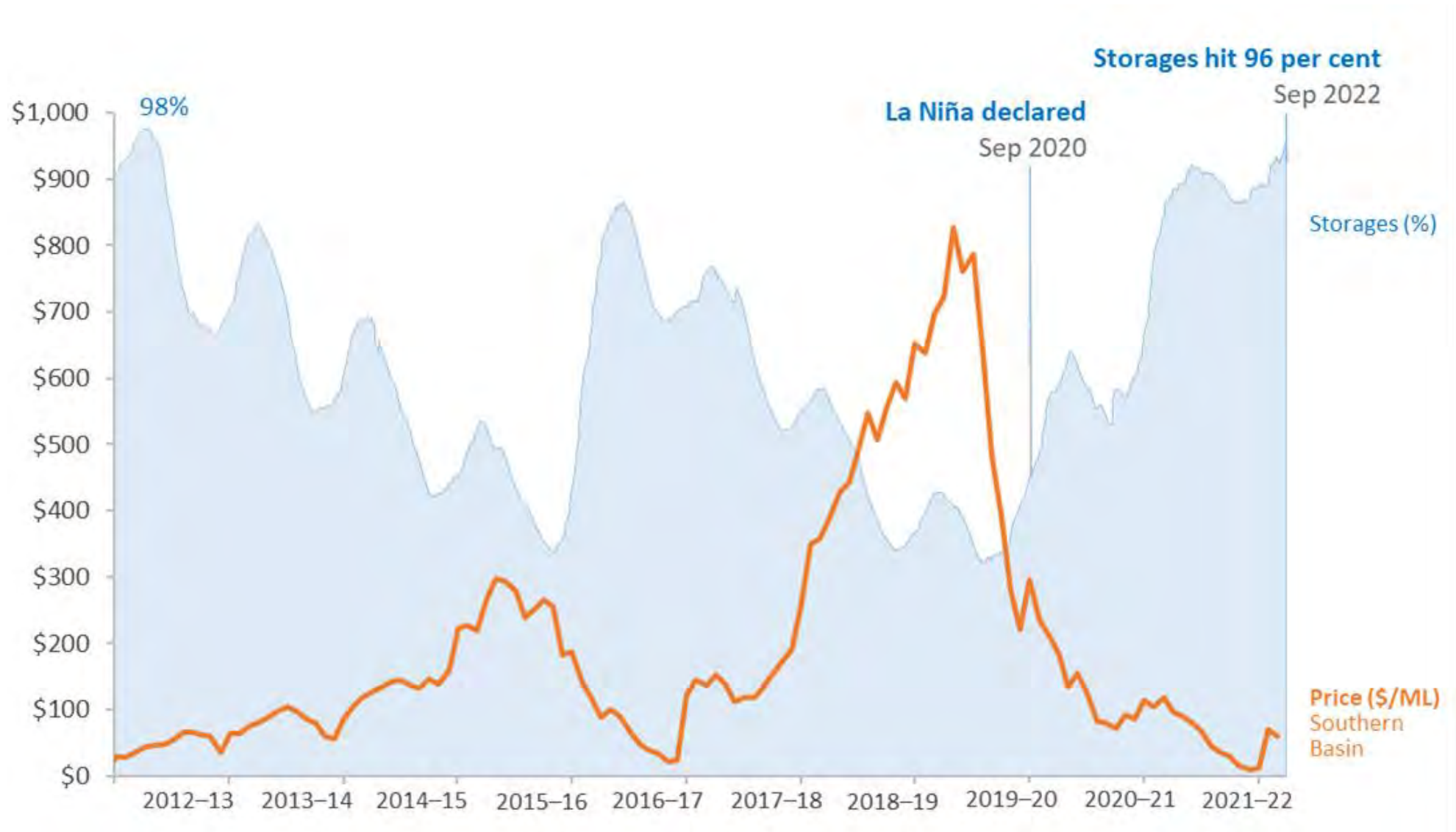
**ABARES: the Australian Bureau of Agricultural  
and Resource Economics and Sciences**

5 October 2022



Research by the  
Australian Bureau of Agricultural and Resource Economics and Sciences

# Storages at record highs across the Basin



Source: BOM and Waterflow.

Note: Price is volume weighted average for southern MDB in 2021-22 dollars. Storage (%) for whole MDB.

# Strong allocations bring early certainty in 2022-23

Northern Vic.

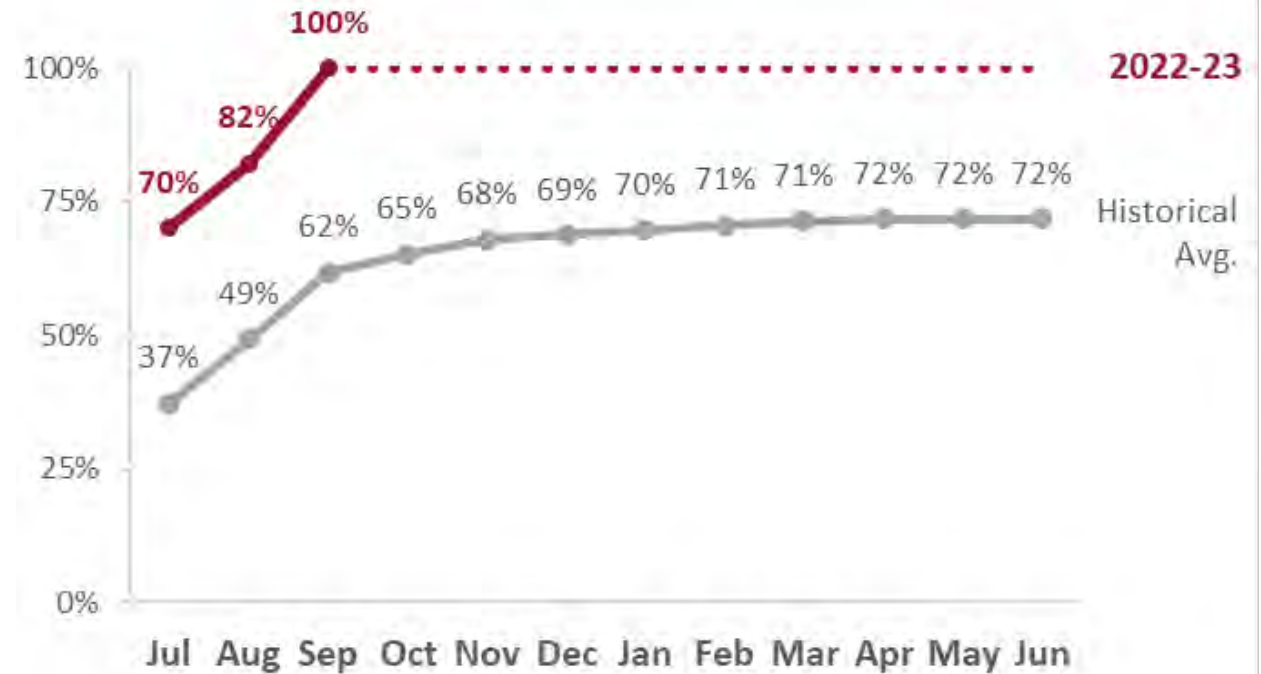
## Vic. Goulburn

High Reliability allocations



## Vic. Campaspe

High Reliability allocations

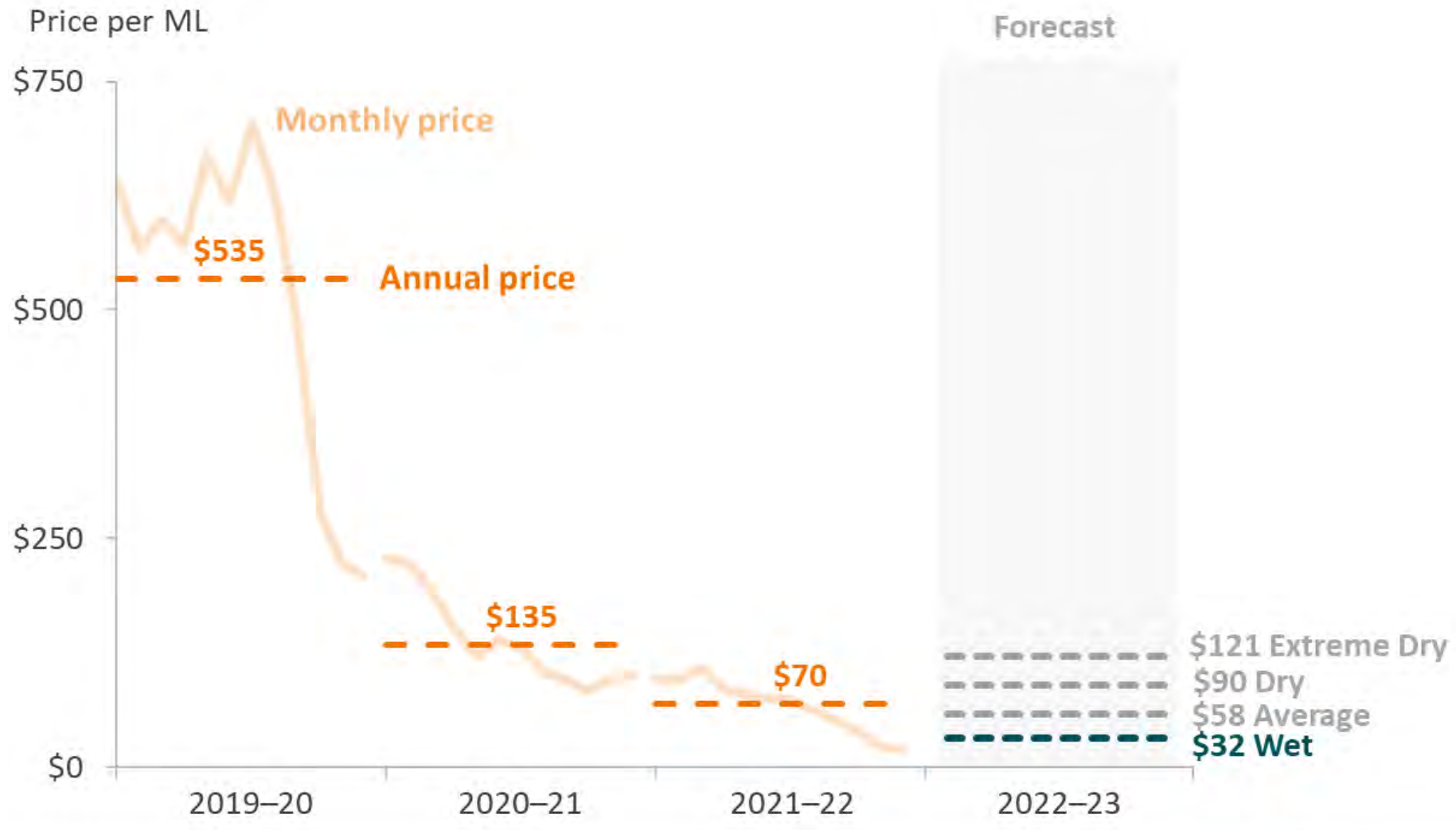


Source: NVRM

Note: Historical average calculated for 2002-03 to 2021-22. When two announcements made in same month, later announcement used.

# Prices to remain low for a third consecutive year

Northern Vic.



Source: ABARES, BOM and Waterflow. Note: Prices in 2021-22 dollars.

# Value of production forecast to grow in Northern Vic.

Gross value of irrigated agricultural production (\$ billion)

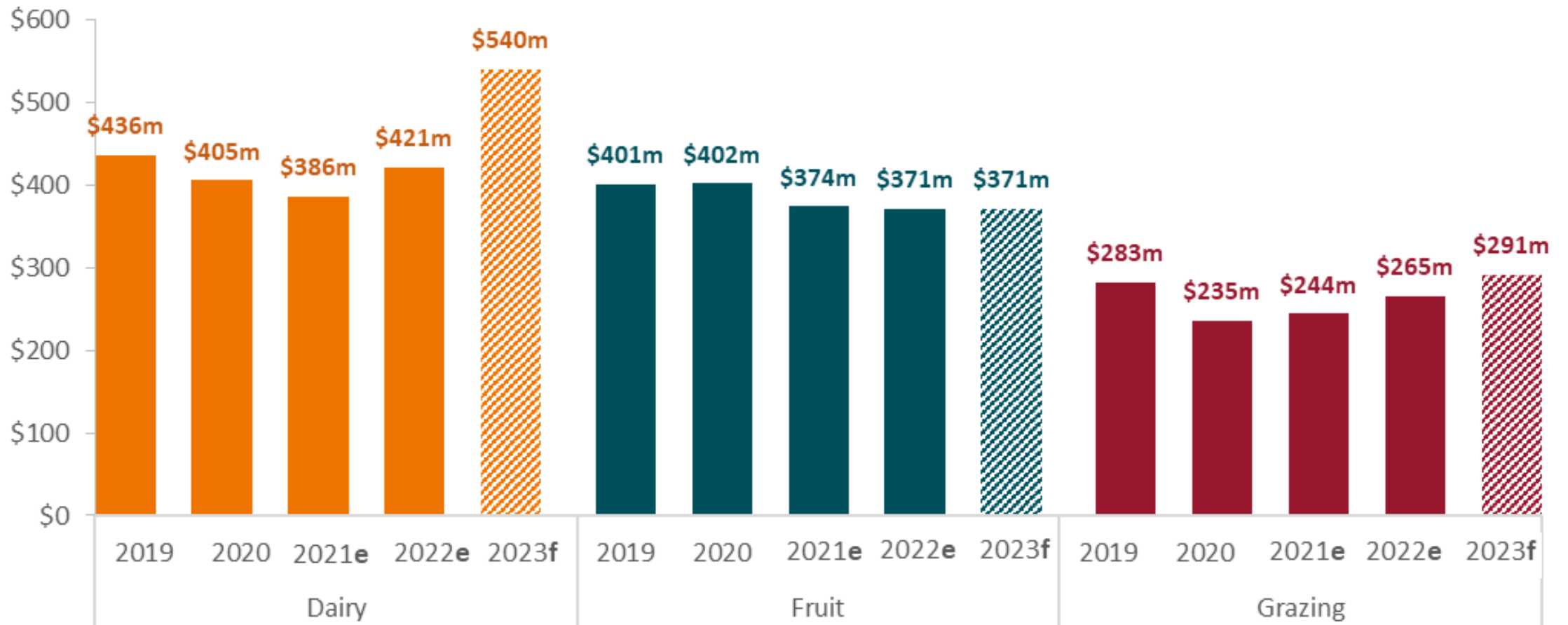


Source: ABS and ABARES.  
e estimate. f forecast.

# Strong outlook for Dairy driving growth

Northern Vic.

Gross value of irrigated production (\$ millions)



Source: ABS and ABARES. **e** estimate. **f** forecast.

Note: Dairy refers to all dairy production from dairy cattle that grazed on irrigated pastures or crops. Grazing refers to meat cattle, sheep and other livestock.



Australian Government

Department of Agriculture,  
Fisheries and Forestry  
ABARES

**John.Walsh@agriculture.gov.au**

**Discover ABARES research, analysis and  
work at**

**[agriculture.gov.au/abares/  
research-topics/water/water-market-outlook](https://agriculture.gov.au/abares/research-topics/water/water-market-outlook)**

