



Australian Government

Department of Agriculture,
Fisheries and Forestry
ABARES

Adopting and adapting for sustainable growth

Setting the scene

Hamish Morton

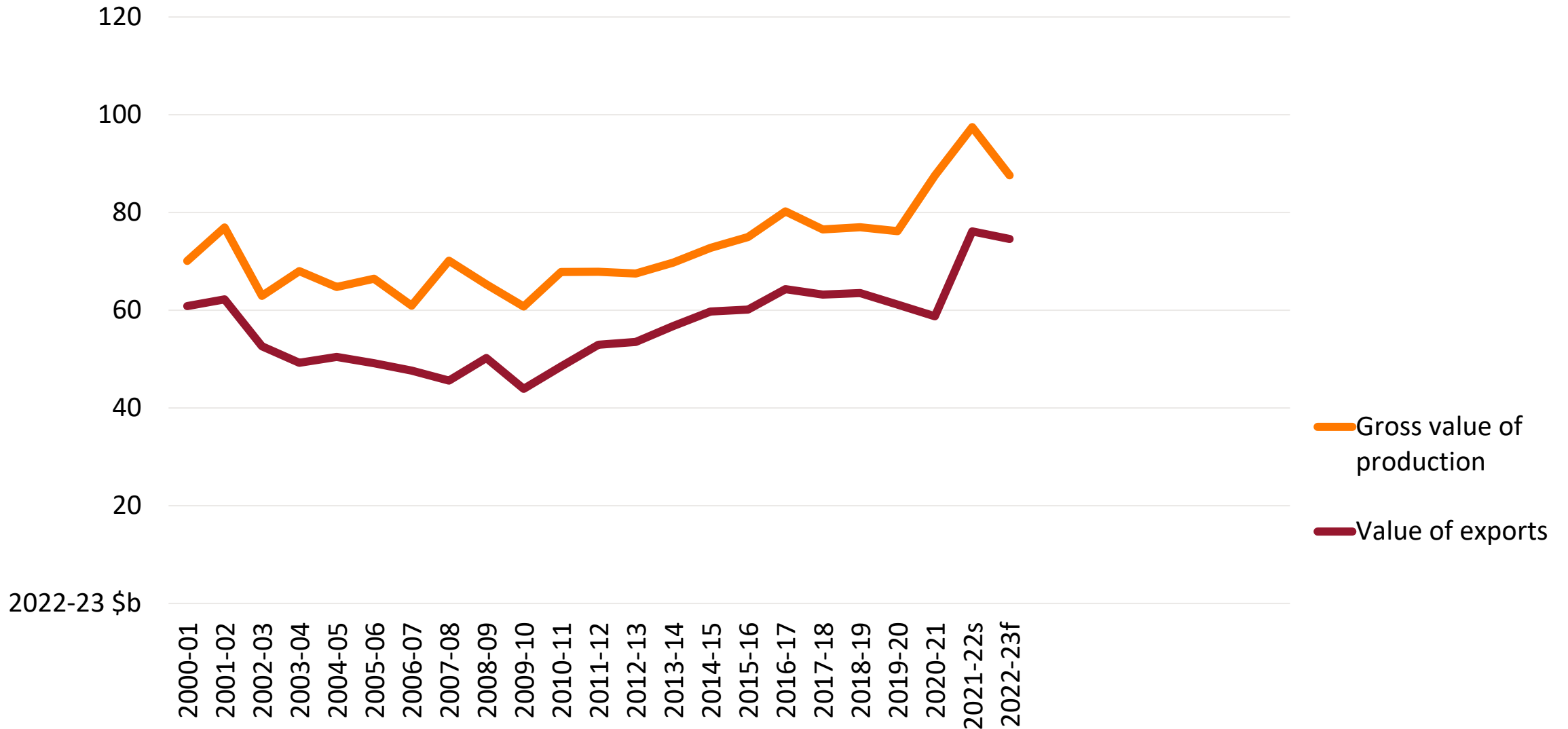
**ABARES: the Australian Bureau of Agricultural
and Resource Economics and Sciences**

2 November 2022



Research by the
Australian Bureau of Agricultural and Resource Economics and Sciences

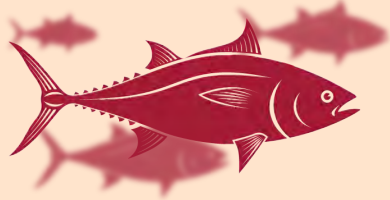
Agriculture, Forestry and Fisheries, value and exports to remain high



Values shown in 2022-23 dollars. **S** Estimate **f** Forecast.

Outlook for Hobart's key commodities

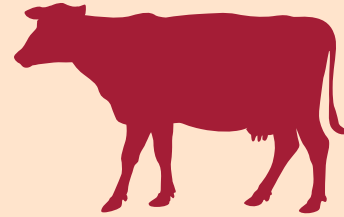
Salmonids



↓12%
in 2022-23¹

↑1%
5yr ave growth²

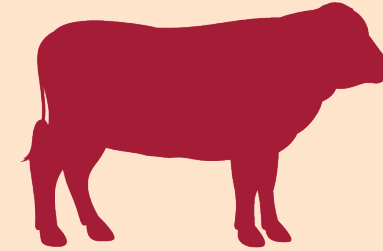
Dairy



↑29%
in 2022-23¹

↓2%
5yr ave growth²

Beef and Veal



↓9%
in 2022-23¹

↑5%
5yr ave growth²

Forestry



↑2%
in 2022-23¹

↑3%
5yr ave growth²

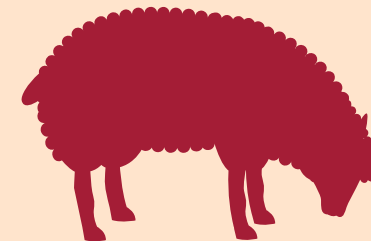
Horticulture



↑4%
in 2022-23¹

↑3%
5yr ave growth²

Wool



↑1%
in 2022-23¹

↑7%
5yr ave growth²

1. Annual growth in GVP forecast for 2022-23, based on ABARES September outlook.

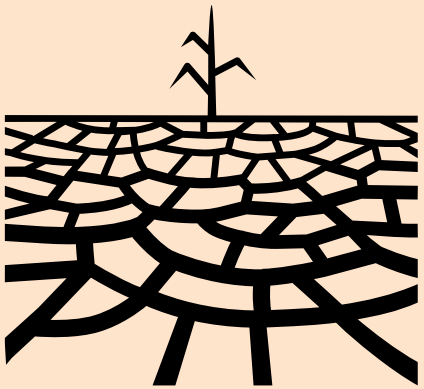
2. Annual average growth in GVP from 2021-22 to 2026-27, nominal terms, based on ABARES March 2022 projections.

Sustainability – it means something different to everyone

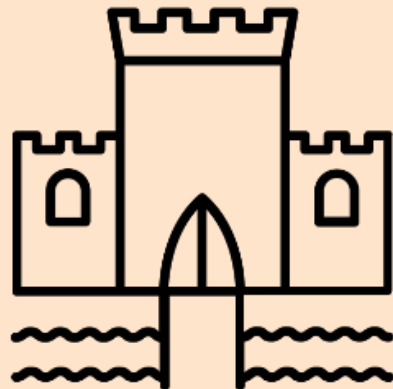
Market volatility



Climate



Competition



Stewardship



Emissions





Australian Government

**Department of Agriculture,
Fisheries and Forestry
ABARES**

**Discover ABARES research, analysis and
work at**

agriculture.gov.au/abares

