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# Future Drought Fund: Farm Business Resilience Program

The Farm Business Resilience program looks to the longterm and aims to build the resilience of farm businesses,before the times get tough.

The program gives farmers and their staff access tosubsidised learning and development opportunities instrategic business management, farm risk managementand decision-making, natural resource management,and personal and social resilience.

## Funding

The Australian Government has committed $16million towards the roll out of the foundational year.The government is working with state and territorygovernments to deliver the program. A further$60 million was announced in the 2021–22 FederalBudget for the next three years.

This program received funding from the AustralianGovernment’s Future Drought Fund, and contributionsfrom state and territory governments.

## Need for the program

Australian farmers are already among the world’s mostresilient when it comes to managing uncertainty andcomplexity, however the business of farming is becomingincreasingly challenging. To effectively manage droughtrisk, farm businesses need to adapt and plan ahead.

State and territory governments are working withthe Australian Government to connect farmers withprofessional business advisors and provide practicaltools to improve resilience of their farm business.

## Benefits for farmers

Farmers, including farm managers and their employees will haveaccess to subsidised learning and development opportunitiesso they can:

* + upskill their strategic farm business management and planning approaches to best-practice industry standards
	+ use data to understand their farm business’s strategic risks and improve decision making
	+ learn about innovation and diversification options, new farming practices, systems and markets
	+ think about succession planning and learn new ways to manage people and time.

The Program will also offer farmers:

* + an assessment of their business’s performance, to identify opportunities to build resilience and help track progress
	+ support to develop or update farm business plans, tailoredto their farms
	+ access to one-on-one professional advice on their plan
	+ practical tools and resources to take back to the farm
	+ follow-up support post program.

## Program roll out

The program will be run right across Australia – deliveredthrough each state and territory. States and territories will workwith industry to tailor the program to the needs of their farmers,and make sure it builds on and is complementary to othersupport available.

This program will roll out until June 2024.

## Key Points

* + The Future Drought Fund’s Farm Business Resilience program helps farmers take their knowledge and skills to the next level.
	+ The Program provides farmers with the tools they need to plan for and face all kinds of challenges, including drought.
	+ The Australian Government has committed $16 million towards the foundational year of the program and a further $60 million was announced in the 2021–22 Federal Budget for the next three years.
	+ The program is being delivered in partnership with states and territories.

## Further information

Find out how to access the Program in your area by visiting the Department of Agriculture, Water and the Environment's website, www.awe.gov.au/fdf.

You can also register for updates at haveyoursay.awe.gov.au/future-drought-fund.

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