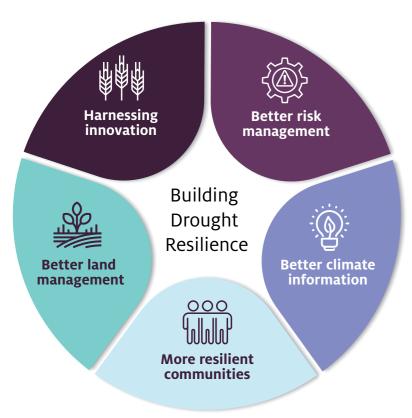




Future Drought Fund

February 2022



What is the Future Drought Fund?

- An enduring investment to help farmers and communities prepare for future drought. Not in-drought support.
- \$100m each year for drought resilience activities.
- · 4-year Funding Plan to guide spending.
- Expert Consultative Committee advises on the Plan and programs, in consultation with the community.

What are we trying to achieve?

- Give farmers and communities the tools and capabilities they need to prepare for, and live through, times of drought.
- · Reduce drought impacts, and the need for drought support.
- Triple-bottom line objectives increased economic, environmental and social resilience.

How will we ensure it's working?

- We have a Monitoring, Evaluation and Learning Framework.
- We'll measure and report on changes in drought resilience, and the impact of each program and the Fund.
- Annual public reporting and regular evaluation, feeding into decisions about future programs.
- Regular stakeholder feedback and input.
- 4-yearly Productivity Commission reviews, starting 2023-24.

Where are we up to?

- 4-year Funding Plan to guide investment started June 2020.
- First round of foundational programs have progressively rolled out since 1 July 2020.
- Second round of programs announced in Budget 2021-22 and rolled out in the second half of 2021.
- Foundational systems developed (e.g. governance, monitoring and evaluation).



Driving adoption of new drought resilient technologies and practices – \$121.06m to 2023–24

What we've done so far:

- 8 Adoption and Innovation Hubs around the country announced in April 2021, funded for 4 years.
- Research and Adoption Investment Planbeing developed.

What's next:

- Hubs are co-designing detailed activity plans.
- Innovation grants.
- Each Hub supported to have adoption officers.

Programs[,]

Drought Resilience Research and Adoption



Helping farmers and regional bodies plan for drought

- \$116.82m to 2023-24

What we've done so far:

• Each state and territory has designed programs to deliver to local context.

What's next:

- Extend the programs to reach 1500 farmers nationwide in the first year.
- Small grants to take forward priority actions identified in regional plans.
- State and territory governments rolling out a first round of support.

Programs:

- Farm Business Resilience
- Regional Drought Resilience Planning



Making climate information accessible and useful – \$25m to 2023–24

What we've done so far:

- Extensive end-user engagement in four pilot regions underway to understand information needs.
- Prototype Climate Services Platform and Self Assessment Tool now live.

What's next:

 Functionality of the Platform and Tool progressively developed, including expansion beyond pilot regions to ultimately achieve national coverage.

Programs:

- Climate Services for Agriculture
- Drought Resilience Self-Assessment Tool



Building social capital to drive change and support resilient communities – \$19.2m to 2023–24

What we've done so far:

 Partnered with ARLF and FRRR to design programs to support leadership development, mentoring networks, community networks & organisations.

What's next:

- · FRRR first two rounds now underway.
- ARLF recruiting for leadership development and mentoring.
- Design next phase learning from early implementation experience.

Programs:

- Drought Resilience Leaders
- Networks to Build Drought Resilience



Trial and adoption of land management practices that support landscape resilience – \$36.42m to 2023–24

What we've done so far:

• 80 projects commencing now.

What's next:

- Funding round opened in late 2021 \$23m over 3 years.
- Targeting innovation and transformation.

Programs:

- Drought Resilient Soils and Landscapes
- Drought Resilience Natural Resource
 Management Grants and Landscapes