



May

Future Drought Fund Improving drought resilience of Australian agricultural lands



- The Australian Government is investing a further \$23m to 2023–24 to trial and support uptake of land management practices that help keep farming land productive through times of drought.
- Additional funding builds on the Future Drought Fund's foundation year investment through the Natural Resource Management for Drought Resilience program.
- A competitive process will open in late 2021, following consultation on how best to target the investment to achieve transformational changes in land management practices.

Stronger farm performance and resilience to drought and other climate risks can be achieved through improved management of natural capital, such as soils, water, groundcover and vegetation.

Recognising this, the <u>Drought Resilience Funding Plan 2020-2024</u> includes a priority of environmental resilience – building drought resilience through improved management of natural capital in agricultural landscapes.

80 projects are already underway under the Future Drought Fund's Natural Resource Management for Drought Resilience program.

The \$23 million builds on this investment. It will support farmer groups, NRM bodies, agricultural organisations and others to test, demonstrate and disseminate land management practices that improve the drought resilience of agricultural land.

Guidelines for the program will be developed with input from stakeholders on how to best pursue the intended outcomes of catalyzing transformations in land management practices.

A competitive process will open in late 2021.

Be informed

For more information, see $\underline{\text{Future Drought Fund}}$. You can also register for updates at our $\underline{\text{haveyoursay.awe.gov.au/}}$ $\underline{\text{future-drought-fund.}}$

An Australian Government Drought Initiative