

Australian Government Department of Agriculture, Fisheries and Forestry

FARM MANAGEMENT DEPOSITS SCHEME STATISTICS – DECEMBER 2023

INDUSTRY DESCRIPTION	NSW		VIC		QLD		SA		WA		TAS		ACT & NT		NATIONAL TOTALS	
	No. of FMD accounts	Value of deposits (\$'000)														
HORTICULTURE	914	132,011	889	138,318	895	155,542	841	123,047	291	51,740	114	15,369	0	0	3,944	616,026
SUGAR	92	8,613	0	0	1,038	135,503	0	0	0	0	0	0	0	0	1,130	144,117
CROPS	672	92,269	426	40,298	618	98,891	381	40,558	133	17,138	44	3,833	0	0	2,274	292,987
GRAIN	1,457	217,469	1,868	275,248	680	114,634	2,042	339,669	1,299	278,791	0	0	0	0	7,346	1,225,810
GRAIN-SHEEP/BEEF	2,419	302,941	2,353	308,714	742	93,704	1,666	229,088	1,384	233,671	60	8,107	0	0	8,624	1,176,225
BEEF	2,043	221,557	1,892	197,259	3,218	577,466	330	44,687	454	75,431	242	34,843	28	7,281	8,207	1,158,525
SHEEP-BEEF	1,178	123,133	1,056	127,910	467	58,963	469	60,373	146	19,807	77	10,771	0	0	3,393	400,957
SHEEP	1,143	126,274	1,160	114,999	92	12,489	512	56,604	290	32,139	85	10,725	0	0	3,282	353,229
PIG	54	7,512	0	0	30	2,214	35	5,170	0	0	0	0	0	0	119	14,896
INTENSIVE LIVESTOCK	552	62,903	326	29,251	456	66,916	154	15,397	94	10,215	47	3,733	0	0	1,629	188,416
DAIRY	292	33,457	1,942	265,306	228	24,648	120	15,437	74	8,345	125	18,831	0	0	2,781	366,025
FORESTRY & FISHING	132	8,786	103	9,049	141	12,807	143	15,720	141	23,229	40	4,598	0	0	700	74,190
OTHER	48	3,074	0	0	0	0	0	0	0	0	0	0	0	0	48	3,074
[#] STATE/TERRITORY TOTAL	10,996	1,340,000	12,015	1,506,351	8,605	1,353,777	6,693	945,750	4,306	750,506	834	110,811	28	7,281	43,477	6,014,476

*Note: The total number of accounts does not indicate the number of primary producers participating in the FMD Scheme as a primary producer may hold multiple FMD accounts. In addition, the value of deposits reported may be greater than the actual level of FMDs as primary producers may choose not to claim a tax deduction for all deposits held in FMD accounts.

* The following state/territory industry FMD accounts and holdings have been aggregated with the respective New South Wales industry FMD accounts and holdings where there are less than 20 accounts for privacy reasons:

- Victoria Sugar, Pig and Other
- Queensland Other
- South Australia Sugar and Other
- Western Australia Sugar, Pig and Other
- Tasmania Sugar, Grain, Pig and Other
- Australian Capital Territory and Northern Territory Horticulture, Sugar, Crops, Grain, Grain-Sheep/Beef, Sheep-Beef, Sheep, Pig, Intensive Livestock, Dairy, Forestry & Fishing and Other

These monthly FMD statistics are derived from data provided by Authorised Deposit-taking Institutions (ADIs) (such as banks and credit unions). These statistics may, due to the complex nature of FMDs, include a level of discrepancy, leading to a minor overstatement or understatement of the actual holdings eligible for the FMD taxation concessions. The Australian Government, acting through the Department of Agriculture, Fisheries and Forestry, has exercised due care in compiling this information. Notwithstanding, the department, its employees and advisers disclaim all liability, including liability for negligence, for any loss, damage, injury, expense or cost incurred by any person as a result of accessing, using or relying upon any of the information or data on FMDs to the maximum extent permitted by law.