

FARM MANAGEMENT DEPOSITS SCHEME STATISTICS – JANUARY 2024

INDUSTRY DESCRIPTION	NSW		VIC		QLD		SA		WA		TAS		ACT & NT		NATIONAL TOTALS	
	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)
HORTICULTURE	915	131,702	880	136,771	894	155,663	841	122,832	295	53,872	113	15,318	0	0	3,938	616,158
SUGAR	92	8,619	0	0	1,044	135,364	0	0	0	0	0	0	0	0	1,136	143,983
CROPS	668	92,148	424	40,070	618	98,856	375	39,258	134	17,333	44	3,833	0	0	2,263	291,499
GRAIN	1,454	216,619	1,874	275,917	676	113,770	2,037	337,729	1,288	277,206	0	0	0	0	7,329	1,221,241
GRAIN-SHEEP/BEEF	2,408	301,726	2,353	308,441	737	93,260	1,660	228,601	1,378	232,648	59	7,897	0	0	8,595	1,172,574
BEEF	2,025	220,608	1,872	195,307	3,199	573,939	329	44,339	453	75,062	240	34,672	27	6,981	8,145	1,150,907
SHEEP-BEEF	1,171	122,490	1,063	128,229	462	58,111	467	60,333	146	19,740	77	10,481	0	0	3,386	399,384
SHEEP	1,137	124,636	1,156	114,789	92	12,769	511	56,659	285	31,786	85	10,575	0	0	3,266	351,215
PIG	54	7,476	0	0	30	2,154	35	5,170	0	0	0	0	0	0	119	14,800
INTENSIVE LIVESTOCK	548	62,087	324	29,207	456	66,871	154	15,391	92	10,120	49	4,065	0	0	1,623	187,741
DAIRY	289	33,345	1,933	263,988	226	24,423	120	15,437	74	8,345	125	18,691	0	0	2,767	364,230
FORESTRY & FISHING	131	8,721	103	9,050	140	12,007	143	15,700	140	23,134	40	4,558	0	0	697	73,171
OTHER	48	3,014	0	0	0	0	0	0	0	0	0	0	0	0	48	3,014
# STATE/TERRITORY TOTAL	10,940	1,333,193	11,982	1,501,770	8,574	1,347,187	6,672	941,449	4,285	749,246	832	110,090	27	6,981	43,312	5,989,917

*Note: The total number of accounts does not indicate the number of primary producers participating in the FMD Scheme as a primary producer may hold multiple FMD accounts. In addition, the value of deposits reported may be greater than the actual level of FMDs as primary producers may choose not to claim a tax deduction for all deposits held in FMD accounts.

* The following state/territory industry FMD accounts and holdings have been aggregated with the respective New South Wales industry FMD accounts and holdings where there are less than 20 accounts for privacy reasons:

- Victoria – Sugar, Pig and Other
- Queensland – Other
- South Australia – Sugar and Other
- Western Australia – Sugar, Pig and Other
- Tasmania – Sugar, Grain, Pig and Other
- Australian Capital Territory and Northern Territory – Horticulture, Sugar, Crops, Grain, Grain-Sheep/Beef, Sheep-Beef, Sheep, Pig, Intensive Livestock, Dairy, Forestry & Fishing and Other

These monthly FMD statistics are derived from data provided by Authorised Deposit-taking Institutions (ADIs) (such as banks and credit unions). These statistics may, due to the complex nature of FMDs, include a level of discrepancy, leading to a minor overstatement or understatement of the actual holdings eligible for the FMD taxation concessions. The Australian Government, acting through the Department of Agriculture, Fisheries and Forestry, has exercised due care in compiling this information. Notwithstanding, the department, its employees and advisers disclaim all liability, including liability for negligence, for any loss, damage, injury, expense or cost incurred by any person as a result of accessing, using or relying upon any of the information or data on FMDs to the maximum extent permitted by law.