

FARM MANAGEMENT DEPOSITS SCHEME STATISTICS – MAY 2023

INDUSTRY DESCRIPTION	NSW		VIC		QLD		SA		WA		TAS		ACT & NT		NATIONAL TOTALS	
	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)
HORTICULTURE	1,005	140,274	920	140,326	900	146,849	925	132,531	308	52,807	116	14,746	0	0	4,174	627,534
SUGAR	91	8,378	0	0	1,059	125,516	0	0	0	0	0	0	0	0	1,150	133,895
CROPS	669	85,743	456	41,099	564	87,252	362	34,239	109	14,254	42	2,830	0	0	2,202	265,417
GRAIN	1,487	217,431	1,815	255,119	628	91,521	1,795	268,764	1,209	230,048	0	0	0	0	6,934	1,062,883
GRAIN-SHEEP/BEEF	2,593	318,599	2,528	317,840	757	88,853	1,693	221,322	1,452	232,687	67	8,004	0	0	9,090	1,187,306
BEEF	2,146	225,210	1,937	199,306	3,320	586,229	368	48,856	411	59,209	241	33,652	28	7,349	8,451	1,159,811
SHEEP-BEEF	1,274	137,286	1,111	126,980	455	53,296	599	70,027	181	24,726	95	13,470	0	0	3,715	425,785
SHEEP	1,255	132,623	1,270	129,002	101	11,643	520	55,340	327	36,989	101	12,798	0	0	3,574	378,395
PIG	58	8,556	0	0	22	1,776	35	6,691	0	0	0	0	0	0	115	17,023
INTENSIVE LIVESTOCK	482	51,512	327	27,778	376	54,062	153	17,275	83	9,552	46	2,814	0	0	1,467	162,993
DAIRY	299	32,123	1,851	232,284	230	24,604	121	15,650	77	7,569	99	13,638	0	0	2,677	325,868
FORESTRY & FISHING	120	8,251	117	10,339	137	12,633	158	18,197	149	24,252	49	5,191	0	0	730	78,864
OTHER	51	3,064	0	0	0	0	0	0	0	0	0	0	0	0	51	3,064
#STATE/TERRITORY TOTAL	11,530	1,369,050	12,332	1,480,075	8,549	1,284,234	6,729	888,894	4,306	692,092	856	107,145	28	7,349	44,330	5,828,839

*Note: The total number of accounts does not indicate the number of primary producers participating in the FMD Scheme as a primary producer may hold multiple FMD accounts. In addition, the value of deposits reported may be greater than the actual level of FMDs as primary producers may choose not to claim a tax deduction for all deposits held in FMD accounts.

* The following state/territory industry FMD accounts and holdings have been aggregated with the respective New South Wales industry FMD accounts and holdings where there are less than 20 accounts for privacy reasons:

- Victoria – Sugar, Pig and Other
- Queensland – Other
- South Australia – Sugar and Other
- Western Australia – Sugar, Pig and Other
- Tasmania – Sugar, Grain, Pig, and Other
- Australian Capital Territory and Northern Territory – Horticulture, Crops, Grain, Grain-Sheep/Beef, Sheep-Beef, Sheep, Intensive Livestock

These monthly FMD statistics are derived from data provided by Authorised Deposit-taking Institutions (ADIs) (such as banks and credit unions). These statistics may, due to the complex nature of FMDs, include a level of discrepancy, leading to a minor overstatement or understatement of the actual holdings eligible for the FMD taxation concessions. The Australian Government, acting through the Department of Agriculture, Fisheries and Forestry, has exercised due care in compiling this information. Notwithstanding, the department, its employees and advisers disclaim all liability, including liability for negligence, for any loss, damage, injury, expense or cost incurred by any person as a result of accessing, using or relying upon any of the information or data on FMDs to the maximum extent permitted by law.