

## FARM MANAGEMENT DEPOSITS SCHEME STATISTICS – AUGUST 2023

INDUSTRY DESCRIPTION	NSW		VIC		QLD		SA		WA		TAS		ACT & NT		NATIONAL TOTALS	
	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)
HORTICULTURE	931	136,098	925	146,661	915	159,113	871	126,852	297	52,400	115	16,927	0	0	4,054	638,051
SUGAR	91	8,567	0	0	1,062	136,296	0	0	0	0	0	0	0	0	1,153	144,862
CROPS	696	96,065	438	41,639	637	104,600	389	40,701	138	17,371	44	3,855	0	0	2,342	304,231
GRAIN	1,487	223,770	1,911	279,479	691	115,607	2,071	346,337	1,309	283,174	0	0	0	0	7,469	1,248,367
GRAIN-SHEEP/BEEF	2,505	312,290	2,393	313,042	770	96,681	1,709	233,206	1,424	242,911	62	8,646	0	0	8,863	1,206,776
BEEF	2,126	231,042	1,942	202,550	3,353	607,964	345	46,879	469	77,559	246	36,956	29	7,281	8,510	1,210,232
SHEEP-BEEF	1,212	129,665	1,081	130,389	495	63,099	490	61,875	151	20,417	78	10,891	0	0	3,507	416,336
SHEEP	1,208	131,213	1,194	118,388	98	13,588	537	59,558	301	34,248	91	11,351	0	0	3,429	368,346
PIG	55	7,597	0	0	21	1,929	38	6,605	0	0	0	0	0	0	114	16,131
INTENSIVE LIVESTOCK	538	61,246	330	28,773	468	67,868	155	15,506	88	9,138	47	3,733	0	0	1,626	186,264
DAIRY	298	34,272	1,968	271,419	228	24,636	122	15,761	74	9,413	118	18,154	0	0	2,808	373,655
FORESTRY & FISHING	133	9,553	110	9,342	141	12,132	143	16,133	144	23,923	42	4,640	0	0	713	75,723
OTHER	50	3,231	0	0	0	0	0	0	0	0	0	0	0	0	50	3,231
<b># STATE/TERRITORY TOTAL</b>	<b>11,330</b>	<b>1,384,608</b>	<b>12,292</b>	<b>1,541,682</b>	<b>8,879</b>	<b>1,403,512</b>	<b>6,870</b>	<b>969,413</b>	<b>4,395</b>	<b>770,555</b>	<b>843</b>	<b>115,154</b>	<b>29</b>	<b>7,281</b>	<b>44,638</b>	<b>6,192,204</b>

\*Note: The total number of accounts does not indicate the number of primary producers participating in the FMD Scheme as a primary producer may hold multiple FMD accounts. In addition, the value of deposits reported may be greater than the actual level of FMDs as primary producers may choose not to claim a tax deduction for all deposits held in FMD accounts.

\* The following state/territory industry FMD accounts and holdings have been aggregated with the respective New South Wales industry FMD accounts and holdings where there are less than 20 accounts for privacy reasons:

- Victoria – Sugar, Pig and Other
- Queensland – Other
- South Australia – Sugar and Other
- Western Australia – Sugar, Pig and Other
- Tasmania – Sugar, Grain, Pig and Other
- Australian Capital Territory and Northern Territory – Horticulture, Sugar, Crops, Grain, Grain-Sheep/Beef, Sheep-Beef, Sheep, Pig, Intensive Livestock, Dairy, Forestry & Fishing and Other

These monthly FMD statistics are derived from data provided by Authorised Deposit-taking Institutions (ADIs) (such as banks and credit unions). These statistics may, due to the complex nature of FMDs, include a level of discrepancy, leading to a minor overstatement or understatement of the actual holdings eligible for the FMD taxation concessions. The Australian Government, acting through the Department of Agriculture, Fisheries and Forestry, has exercised due care in compiling this information. Notwithstanding, the department, its employees and advisers disclaim all liability, including liability for negligence, for any loss, damage, injury, expense or cost incurred by any person as a result of accessing, using or relying upon any of the information or data on FMDs to the maximum extent permitted by law.