

FARM MANAGEMENT DEPOSITS SCHEME STATISTICS – FEBRUARY 2024

INDUSTRY DESCRIPTION	NSW		VIC		QLD		SA		WA		TAS		ACT & NT		NATIONAL TOTALS	
	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)
HORTICULTURE	917	132,150	874	136,711	892	154,974	839	122,170	295	53,872	113	15,358	0	0	3,930	615,235
SUGAR	92	8,619	0	0	1,044	135,313	0	0	0	0	0	0	0	0	1,136	143,933
CROPS	667	91,773	423	39,993	615	98,066	375	39,465	134	17,258	44	3,833	0	0	2,258	290,389
GRAIN	1,451	214,165	1,871	276,635	674	113,565	2,029	336,247	1,291	278,901	0	0	0	0	7,316	1,219,512
GRAIN-SHEEP/BEEF	2,399	299,428	2,343	307,519	738	93,316	1,656	227,839	1,368	231,487	60	7,897	0	0	8,564	1,167,487
BEEF	2,022	219,402	1,864	193,726	3,173	568,843	329	44,314	451	74,992	238	34,467	27	6,931	8,104	1,142,674
SHEEP-BEEF	1,161	121,878	1,059	128,095	461	57,800	466	60,886	142	19,480	77	10,481	0	0	3,366	398,620
SHEEP	1,133	124,479	1,152	114,181	92	12,714	511	56,624	278	30,552	85	10,575	0	0	3,251	349,125
PIG	52	6,907	0	0	30	2,154	35	5,170	0	0	0	0	0	0	117	14,231
INTENSIVE LIVESTOCK	548	62,037	321	29,021	455	66,431	154	15,386	94	10,160	49	4,065	0	0	1,621	187,101
DAIRY	286	33,195	1,936	263,908	226	24,354	120	15,637	74	8,345	125	18,691	0	0	2,767	364,131
FORESTRY & FISHING	132	8,841	103	9,050	140	12,007	142	15,686	141	23,135	40	4,558	0	0	698	73,278
OTHER	48	3,014	0	0	0	0	0	0	0	0	0	0	0	0	48	3,014
#STATE/TERRITORY TOTAL	10,908	1,325,890	11,946	1,498,839	8,540	1,339,537	6,656	939,424	4,268	748,182	831	109,925	27	6,931	43,176	5,968,728

*Note: The total number of accounts does not indicate the number of primary producers participating in the FMD Scheme as a primary producer may hold multiple FMD accounts. In addition, the value of deposits reported may be greater than the actual level of FMDs as primary producers may choose not to claim a tax deduction for all deposits held in FMD accounts.

* The following state/territory industry FMD accounts and holdings have been aggregated with the respective New South Wales industry FMD accounts and holdings where there are less than 20 accounts for privacy reasons:

- Victoria – Sugar, Pig and Other
- Queensland – Other
- South Australia – Sugar and Other
- Western Australia – Sugar, Pig and Other
- Tasmania – Sugar, Grain, Pig and Other
- Australian Capital Territory and Northern Territory – Horticulture, Sugar, Crops, Grain, Grain-Sheep/Beef, Sheep-Beef, Sheep, Pig, Intensive Livestock, Dairy, Forestry & Fishing and Other

These monthly FMD statistics are derived from data provided by Authorised Deposit-taking Institutions (ADIs) (such as banks and credit unions). These statistics may, due to the complex nature of FMDs, include a level of discrepancy, leading to a minor overstatement or understatement of the actual holdings eligible for the FMD taxation concessions. The Australian Government, acting through the Department of Agriculture, Fisheries and Forestry, has exercised due care in compiling this information. Notwithstanding, the department, its employees and advisers disclaim all liability, including liability for negligence, for any loss, damage, injury, expense or cost incurred by any person as a result of accessing, using or relying upon any of the information or data on FMDs to the maximum extent permitted by law.