

FARM MANAGEMENT DEPOSITS SCHEME STATISTICS – JULY 2023

INDUSTRY DESCRIPTION	NSW		VIC		QLD		SA		WA		TAS		ACT & NT		NATIONAL TOTALS	
	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)
HORTICULTURE	941	139,209	938	149,671	919	160,894	874	128,413	305	53,725	116	17,127	0	0	4,093	649,040
SUGAR	92	8,695	0	0	1,072	137,653	0	0	0	0	0	0	0	0	1,164	146,348
CROPS	715	99,861	444	41,935	638	105,386	387	40,251	141	17,999	44	3,895	0	0	2,369	309,327
GRAIN	1,517	227,913	1,937	284,348	691	115,877	2,092	350,708	1,319	287,142	0	0	0	0	7,556	1,265,988
GRAIN-SHEEP/BEEF	2,537	317,791	2,432	318,974	778	97,681	1,723	234,404	1,443	245,449	62	8,686	0	0	8,975	1,222,986
BEEF	2,161	234,810	1,947	203,974	3,393	619,167	346	47,445	473	78,473	248	37,408	28	7,181	8,596	1,228,459
SHEEP-BEEF	1,223	132,031	1,090	131,679	502	64,110	498	63,370	154	20,622	81	11,611	0	0	3,548	423,424
SHEEP	1,217	132,292	1,211	120,963	98	13,653	541	60,543	306	34,834	93	11,509	0	0	3,466	373,793
PIG	55	7,632	0	0	22	1,984	38	6,605	0	0	0	0	0	0	115	16,221
INTENSIVE LIVESTOCK	542	61,823	335	29,184	471	68,552	157	15,578	92	9,928	42	2,913	0	0	1,639	187,977
DAIRY	305	34,854	1,984	273,928	230	24,706	122	16,021	74	9,263	121	18,520	0	0	2,836	377,291
FORESTRY & FISHING	133	9,553	110	9,347	141	12,320	143	16,163	146	24,467	42	4,660	0	0	715	76,510
OTHER	52	3,294	0	0	0	0	0	0	0	0	0	0	0	0	52	3,294
#STATE/TERRITORY TOTAL	11,490	1,409,759	12,428	1,564,003	8,955	1,421,983	6,921	979,500	4,453	781,903	849	116,329	28	7,181	45,124	6,280,658

*Note: The total number of accounts does not indicate the number of primary producers participating in the FMD Scheme as a primary producer may hold multiple FMD accounts. In addition, the value of deposits reported may be greater than the actual level of FMDs as primary producers may choose not to claim a tax deduction for all deposits held in FMD accounts.

* The following state/territory industry FMD accounts and holdings have been aggregated with the respective New South Wales industry FMD accounts and holdings where there are less than 20 accounts for privacy reasons:

- Victoria – Sugar, Pig and Other
- Queensland – Other
- South Australia – Sugar and Other
- Western Australia – Sugar, Pig and Other
- Tasmania – Sugar, Grain, Pig and Other
- Australian Capital Territory and Northern Territory – Horticulture, Sugar, Crops, Grain, Grain-Sheep/Beef, Sheep-Beef, Sheep, Pig, Intensive Livestock, Dairy, Forestry & Fishing and Other

These monthly FMD statistics are derived from data provided by Authorised Deposit-taking Institutions (ADIs) (such as banks and credit unions). These statistics may, due to the complex nature of FMDs, include a level of discrepancy, leading to a minor overstatement or understatement of the actual holdings eligible for the FMD taxation concessions. The Australian Government, acting through the Department of Agriculture, Fisheries and Forestry, has exercised due care in compiling this information. Notwithstanding, the department, its employees and advisers disclaim all liability, including liability for negligence, for any loss, damage, injury, expense or cost incurred by any person as a result of accessing, using or relying upon any of the information or data on FMDs to the maximum extent permitted by law.