

FARM MANAGEMENT DEPOSITS SCHEME STATISTICS – MARCH 2024

INDUSTRY DESCRIPTION	NSW		VIC		QLD		SA		WA		TAS		ACT & NT		NATIONAL TOTALS	
	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)	No. of FMD accounts	Value of deposits (\$'000)
HORTICULTURE	903	130,843	862	134,406	882	153,324	852	124,441	302	54,701	110	15,082	0	0	3,911	612,796
SUGAR	98	9,100	0	0	1,039	134,734	0	0	0	0	0	0	0	0	1,137	143,833
CROPS	639	89,279	424	40,178	610	97,678	389	40,797	153	19,493	44	3,833	0	0	2,259	291,259
GRAIN	1,425	210,954	1856	275,126	666	112,740	2,032	335,659	1,311	281,294	0	0	0	0	7,290	1,215,774
GRAIN-SHEEP/BEEF	2,328	289,981	2336	306,988	730	90,175	1,681	229,553	1,397	236,338	60	7,897	0	0	8,532	1,160,932
BEEF	1,998	217,334	1858	193,281	3,122	561,473	353	46,280	480	78,624	236	34,054	25	6,221	8,072	1,137,267
SHEEP-BEEF	1,134	119,490	1053	128,340	457	57,480	474	61,777	157	20,448	75	10,454	0	0	3,350	397,990
SHEEP	1,094	119,721	1151	113,795	91	13,044	533	59,312	289	31,616	84	10,425	0	0	3,242	347,913
PIG	52	6,892	0	0	29	2,074	34	4,920	0	0	0	0	0	0	115	13,886
INTENSIVE LIVESTOCK	511	57,993	317	28,890	432	61,902	191	21,599	114	12,820	48	4,035	0	0	1,613	187,238
DAIRY	283	32,686	1914	258,890	223	24,394	128	16,007	93	10,444	121	18,538	0	0	2,762	360,960
FORESTRY & FISHING	130	8,791	104	9,080	140	12,087	141	15,556	143	23,428	38	4,348	0	0	696	73,290
OTHER	48	3,014	0	0	0	0	0	0	0	0	0	0	0	0	48	3,014
#STATE/TERRITORY TOTAL	10,643	1,296,078	11875	1,488,976	8,421	1,321,105	6,808	955,900	4,439	769,207	816	108,666	25	6,221	43,027	5,946,152

#Note: The total number of accounts does not indicate the number of primary producers participating in the FMD Scheme as a primary producer may hold multiple FMD accounts. In addition, the value of deposits reported may be greater than the actual level of FMDs as primary producers may choose not to claim a tax deduction for all deposits held in FMD accounts.

* The following state/territory industry FMD accounts and holdings have been aggregated with the respective New South Wales industry FMD accounts and holdings where there are less than 20 accounts for privacy reasons:

- Victoria – Sugar, Pig and Other
- Queensland – Other
- South Australia – Sugar and Other
- Western Australia – Sugar, Pig and Other
- Tasmania – Sugar, Grain, Pig and Other
- Australian Capital Territory and Northern Territory – Horticulture, Sugar, Crops, Grain, Grain-Sheep/Beef, Sheep-Beef, Sheep, Pig, Intensive Livestock, Dairy, Forestry & Fishing and Other

These monthly FMD statistics are derived from data provided by Authorised Deposit-taking Institutions (ADIs) (such as banks and credit unions). These statistics may, due to the complex nature of FMDs, include a level of discrepancy, leading to a minor overstatement or understatement of the actual holdings eligible for the FMD taxation concessions. The Australian Government, acting through the Department of Agriculture, Fisheries and Forestry, has exercised due care in compiling this information. Notwithstanding, the department, its employees and advisers disclaim all liability, including liability for negligence, for any loss, damage, injury, expense or cost incurred by any person as a result of accessing, using or relying upon any of the information or data on FMDs to the maximum extent permitted by law.