



**Senator the Hon Bridget McKenzie**

**Deputy Leader of The Nationals**

Senate Leader of The Nationals

Minister for Agriculture

Senator for Victoria

**Report to the Parliament in relation to the Funding  
Agreement 2017–21 with Australian Livestock Export  
Corporation Limited (LiveCorp)  
for 2018–19**

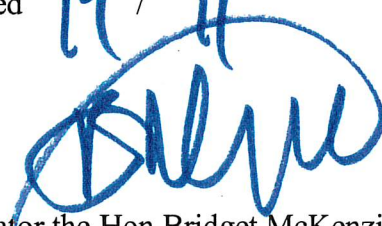
I, Senator the Honorable Bridget McKenzie, Minister for Agriculture, under section 68C of the *Australian Meat and Live-stock Industry Act 1997* (Act), report that:

- a. the Commonwealth had a funding agreement with Australian Livestock Export Corporation Limited (LiveCorp) in force for 2018–19;
- b. the statutory levies paid by the Commonwealth to LiveCorp under subsections 64A(1) and 64B(1) of the Act, as reported in the LiveCorp audited financial statements, totalled \$4,545,008 for 2018–19; and
- c. on the basis of the information provided by LiveCorp in the Schedule, I am satisfied that the spending by LiveCorp of statutory levies during 2018–19 complied, in all material respects, with the Funding Agreement 2017–21 between the Commonwealth and LiveCorp.

Dated

19 / 11

2019

  
Senator the Hon Bridget McKenzie  
Minister for Agriculture

## SCHEDULE

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Australian Livestock Export Corporation Limited (LiveCorp) has provided assurances that its spending of the statutory levies paid by the Commonwealth to LiveCorp, under subsections 64A(1) and 64B(1) of the *Australian Meat and Live-stock Industry Act 1997*, during 2018–19 complied with the Funding Agreement 2017–21 (the agreement) between the Commonwealth and LiveCorp:

- a. an independent audit of the 2018–19 financial statements, providing an opinion that the financial statements reflect a true and fair view of LiveCorp's financial position as at 30 June 2019 and of its performance for the year ended on that date;
- b. an independent compliance audit report, expressing the opinion that LiveCorp complied with its obligations under clauses 25 and 26 of the agreement (the management and application of funds clauses) in 2018–19; and
- c. a statement from the Chair and Chief Executive Officer certifying that LiveCorp has complied with the agreement in 2018–19.