

The Australian Government is supporting the expansion and diversification of Australian exports.

What's in this year's MYEFO

The Australian Government has committed \$8.5 million to expand the use of Australia's existing export legislation (*Export Control Act 2020*) to provide export certification for non-traditional agricultural products, starting with Australian cosmetics.

We are supporting Australian businesses to expand and diversify exports through appropriate and modern regulation. This measure will initially support Australian cosmetics to meet key export market requirements, including China, and open up trade. We are committed to growing international trade and investment which is critical to the Australian economy, providing jobs and prosperity, and contributing to our economic recovery.

Why is this important

We are responding to the growing demand of importing countries that require more sophisticated government assurances for an increasing range of goods and product credentials. This includes giving the Australian cosmetics industry the government certification it needs to secure and expand access to overseas markets.

Gaining greater market access will also support Australian producers, businesses and communities through increasing demand for Australian goods and ingredient components, and fostering onshore manufacturing opportunities.

How much will this cost

			2023-24 \$ million	2024-25 \$ million	TOTAL \$ million
Certifying Australian cosmetics exports	1.7	4.7	1.0	1.0	8.5

More information

The Department of Agriculture, Water and the Environment will consult stakeholders during work to scope, design, test and implement the regulatory system and arrangements that will enable export certification.

For more information about the Export Control Act visit awe.gov.au.

For more information about the 2021-22 MYEFO visit budget.gov.au.

