



Australian Government

Department of Agriculture, Water and the Environment
ABARES



Australian agricultural outlook

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**Australian Bureau of Agricultural
and Resource Economics and Sciences**

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Research by the
Australian Bureau of Agricultural and Resource Economics and Sciences

Australian agriculture largely unhindered during COVID-19

Key areas for surety

Logistics and freight






Horticulture Meat Seafood Dairy

International processors




Cotton Wool

Access to labour



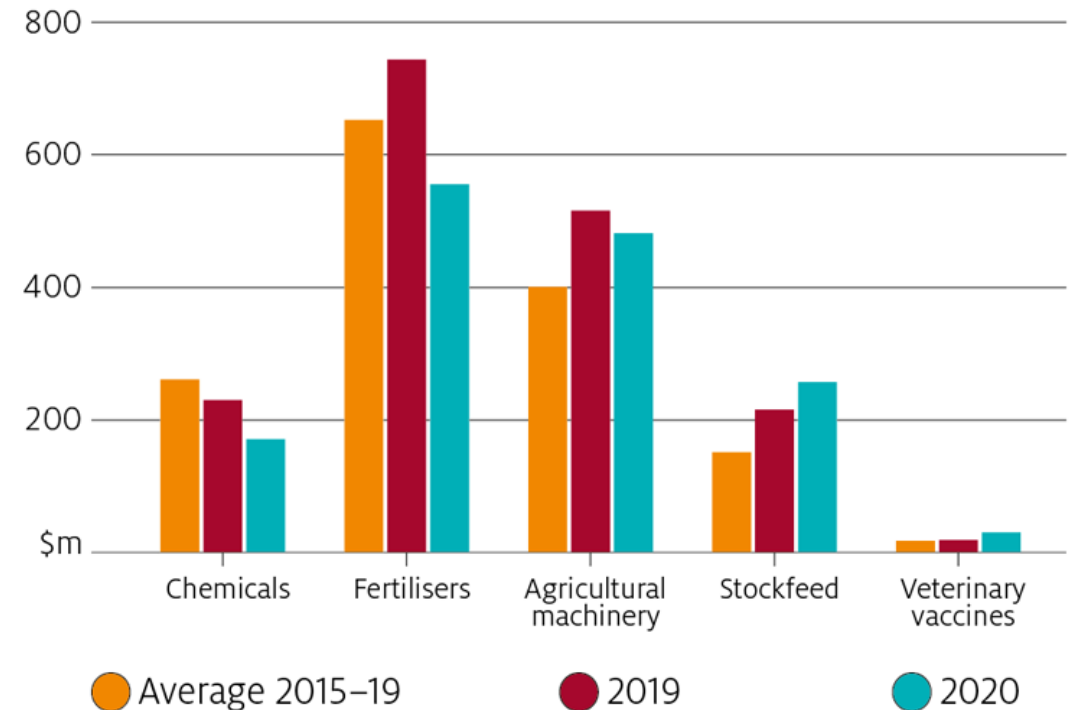

Horticulture Live Exports

Government service delivery

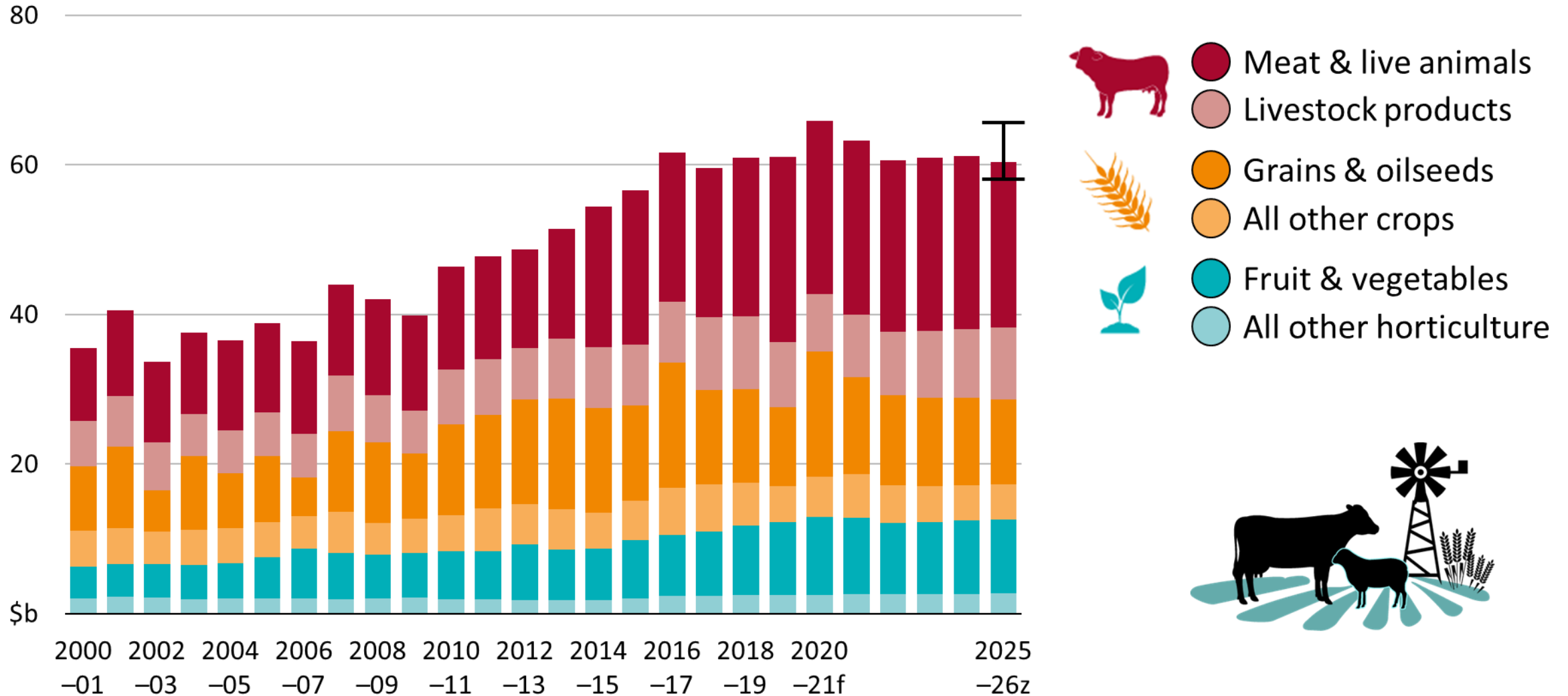


All export sectors subject to sanitary and phytosanitary certification by export partners

Imports of agricultural inputs, Jan-Mar 2020



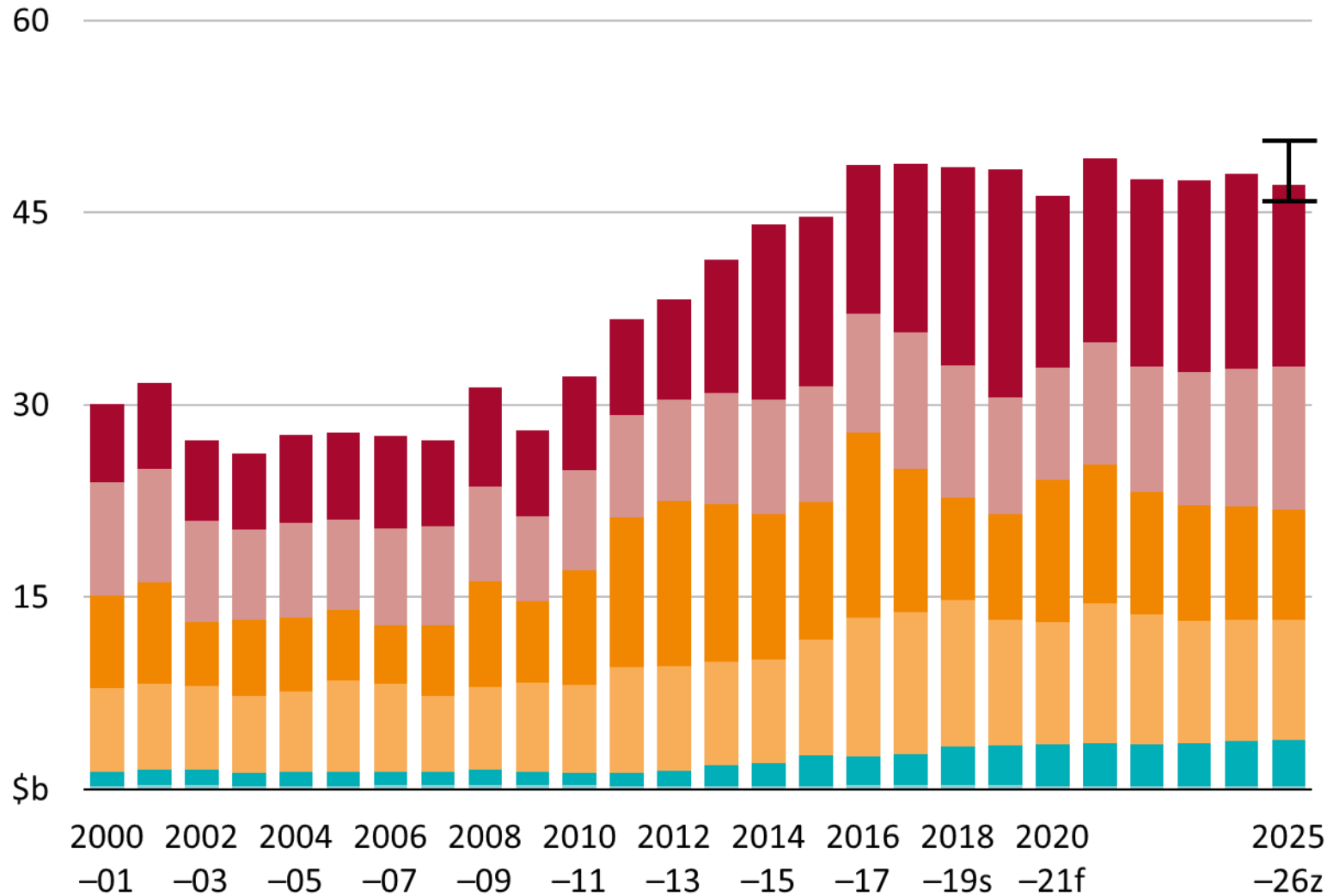
Production strong after a favourable season



s Estimate. f Forecast. z Projection.



Fall in exports, slow recovery ahead



Meat & live animals

Livestock products



Grains & oilseeds

All other crops



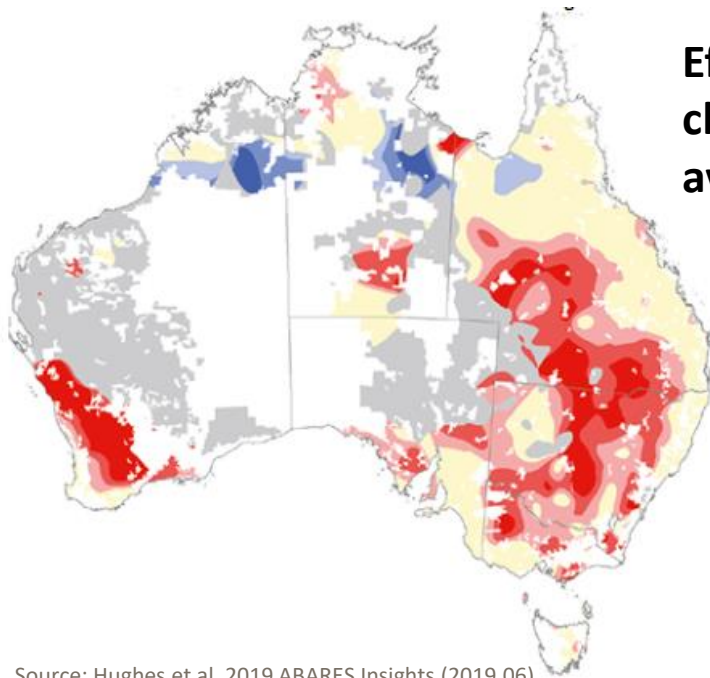
Fruit & vegetables

All other horticulture



s Estimate. f Forecast. z Projection.

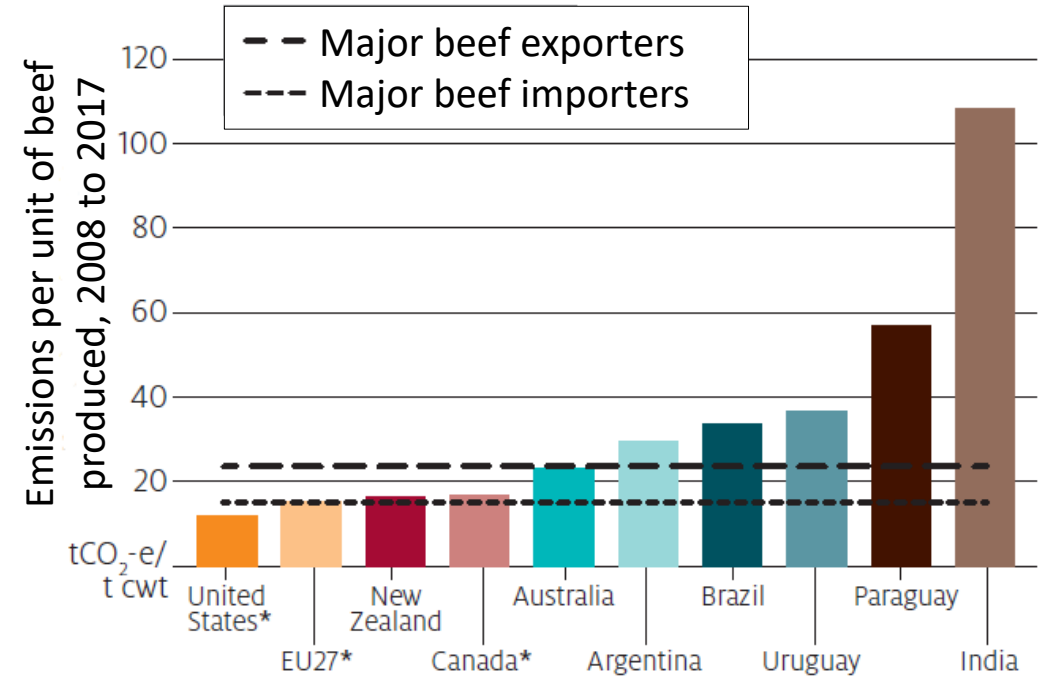
Opportunities and challenges persist across a number of fronts



Effect of 2000 to 2019 climate conditions on average farm business profit

- Farm business profit percentile ranges**
- 90-100 ● Near highest
 - 80-90 ● Very much above average
 - 70-80 ● Above average
 - 30-70 ● Average
 - 20-30 ● Below average
 - 10-20 ● Very much below average
 - 0-10 ● Near lowest
 - Insufficient sample
 - Non-agricultural land

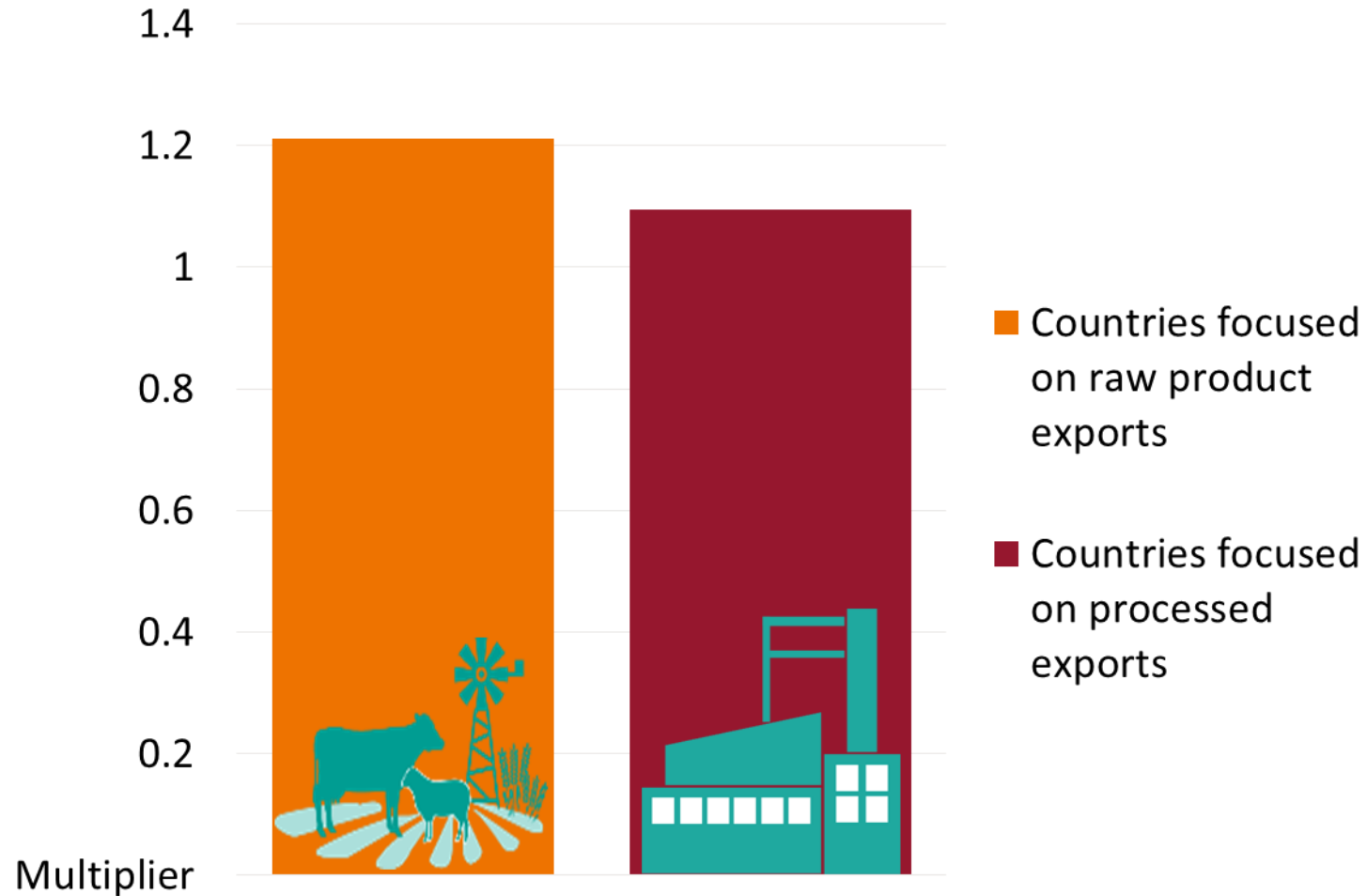
Source: Hughes et al. 2019 ABARES Insights (2019.06)



Source: Greenville et al. 2020 Insights (2020.10); FAO 2020



Playing to strengths will help manage uncertainty and create value



Agriculture value grows faster when focus is on raw product rather than processed

Value created through exporting raw at least as good as from processed

Australia has not missed out by focusing on raw products



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