Economic potential of new plantation establishment
Outlook to 2050

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The estate has stopped growing
There will be a softwood sawlog shortfall

1.7 million m³
There will be a softwood sawlog shortfall

3.4 million m³

- Log exports
- Demand
- Domestic supply
There is limited potential for expansion

- Softwood estate
- Hardwood estate

+24,000 ha
+5,000 ha
-100,000 ha
We need big improvements in conditions
Key takeaways

• The estate has stopped growing but demand will likely keep growing

• New plantation establishment is not economically viable under current market conditions

• Growing the plantation estate requires higher rates of return
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