



Agriculture Stewardship Package

Carbon + Biodiversity Pilot Round 2 PRE-APPLICATION CHECKLIST

If you are a successful applicant for Round 2 of the Carbon + Biodiversity (C+B) Pilot, you will receive a biodiversity payment offer (BPO) to help support the cost of establishing a carbon sequestration planting that also delivers biodiversity improvements.

To receive the BPO, your project will need to be unconditionally registered under the Emissions Reduction Fund (ERF). In addition to the BPO, your project is also expected to generate carbon credits as your plantings grow. These carbon credits can be sold by you at a time of your choosing including through the National Stewardship Trading Platform or the Clean Energy Regulator's Environmental plantings Pilot fixed price desk.

Your project must be new when you seek to register it with the Emissions Reduction Fund, so don't commence your project until it is unconditionally registered.

Successful applicants will be paid \$10,000 to help with costs of obtaining expert advice prior to commencing your project such as legal, financial and agronomic advice.

Before you start your application, you need to

Check that your property is within one of the 6 eligible Pilot Regions for Round 2 (LLS
Riverina in NSW, Northern and Yorke in South Australia, Southern in Tasmania, Goulburn
Broken in Victoria, Southern in Tasmania and Fitzroy Basin in Queensland).

Read:

- a. the <u>Guidelines for Round 2 of the C+B Pilot</u>, particularly the eligibility criteria for applicants and projects
- b. about the Emissions Reduction Fund, including the application process
- c. the C+B planting protocol for your region:
 - i. Fitzroy Basin in Queensland
 - ii. Riverina in New South Wales
 - iii. Goulburn Broken in Victoria
 - iv. Southern in Tasmania
 - v. Northern and Yorke in South Australia
 - vi. South Coast in Western Australia
- d. the price guide.

You can then contact your local NRM/LLS and talk to them about your project and seek clarification of any matters you don't understand. Your NRM/LLS help with advice specific your region and farm, such as planting location and species selection, and where you may able to source materials. You can also contact the C+B Helpline by emailing agstewardship@awe.gov.au or calling us on 1800 329 055. Our website will be updated regularly with answers to frequently asked questions.		
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Gather	the information you need to complete your C+B application:	
	details of all the owners (or the company) that owns your farm property, including your ABN/ACN	
	the address of the property on which the planting will take place	
	your contact details	
	whether you wish to commit to a 25 year or 100-year permanence period when applying for ERF registration	
	details of the expected establishment and management costs of your project.	
	Relevant costs include labour and materials costs covering site preparation, seeds, tubestock, fencing, tree protection, freight, watering, weed and pest management. We provide a <u>pricing guide</u> but costs can be highly variable and you should consider seeking quotes to ensure your estimates are reasonably accurate.	
	the type of planting you intend to undertake (local vegetation community planting or simple mixed native planting)	
	your 'bid price' for your project (this is optional)	
	where you want to locate your intended plantings. The online application form includes a mapping tool that will enable you to 'draw' the outline of your planting area. Doing so will calculate the project size and estimate the potential carbon stored by your project). • You will be able to save your application and download your mapped project	
	design before finalising and submitting your application.	
You may also want to use the <u>calculation tool</u> to calculate income from your possible project and compare it to the earnings you currently make from that land. This tool may help inform your hid offer, but please take note of the disclaimer we included		