



Australian Government
Department of Agriculture,
Fisheries and Forestry



Commodities spotlight: navigating future trends and opportunities

Session 2: 11.15am – 12.30pm

4 March 2025

Panel Moderator: Dr Jared Greenville
Executive Director, ABARES

Outlook 2025 conference

Insights for Action: Fostering growth in a changing world

4-5 March 2025 | Hotel Realm Canberra | Online

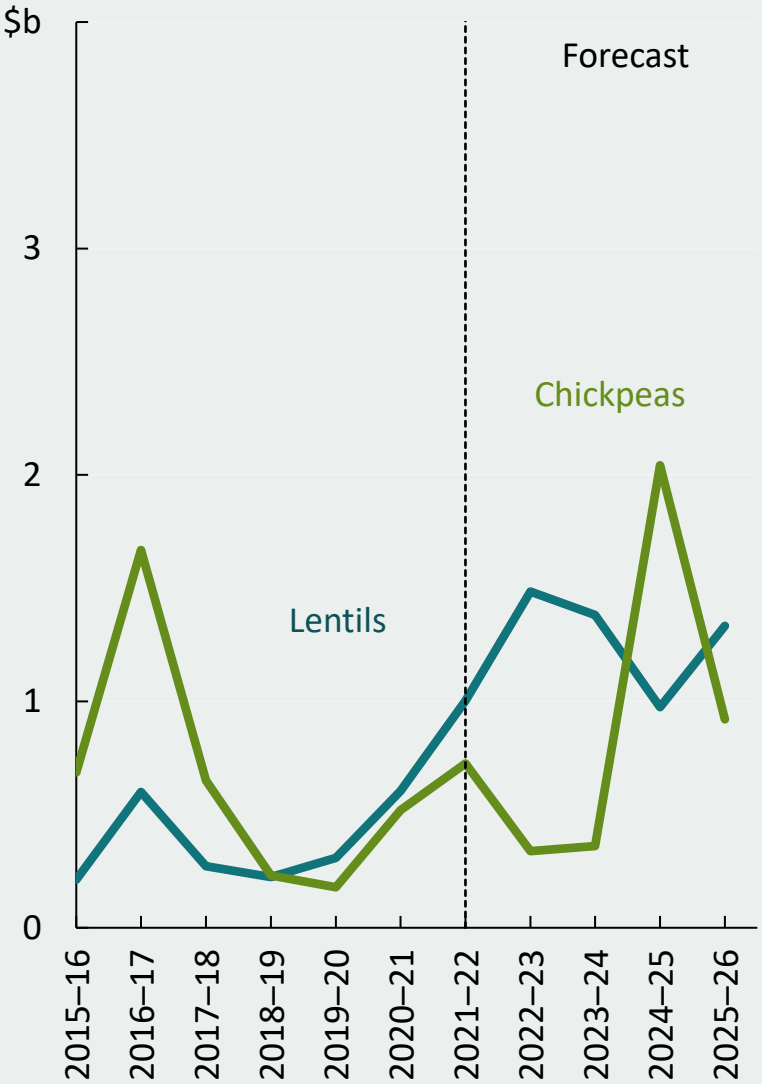
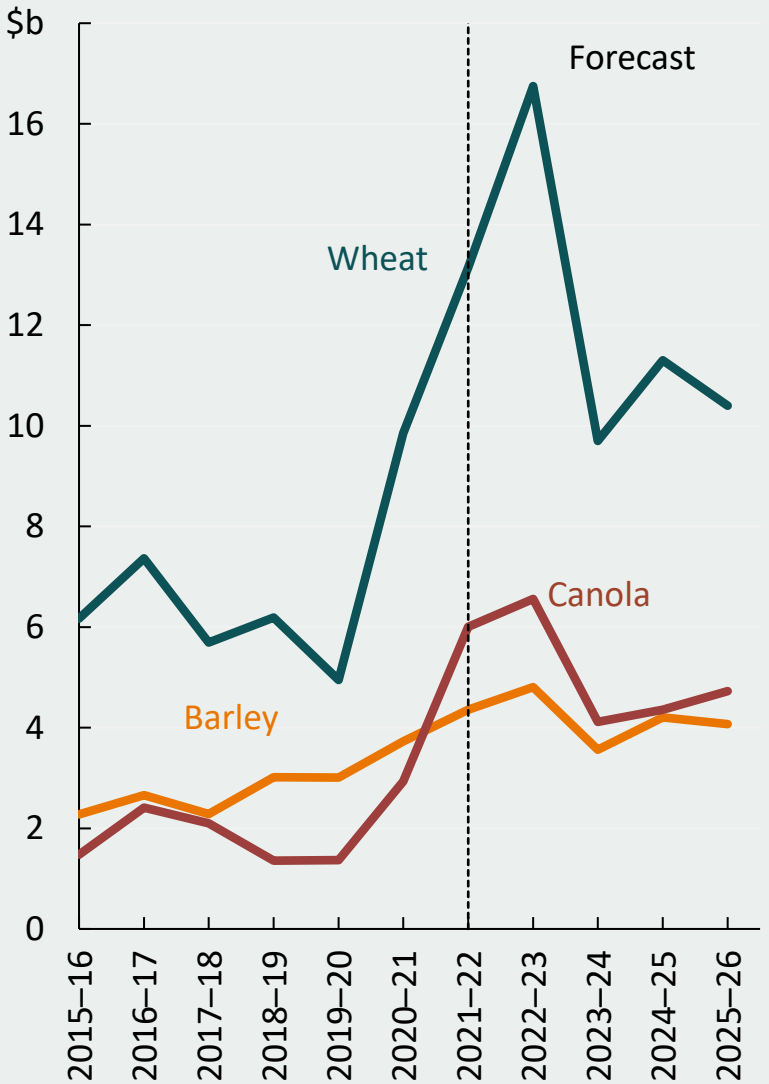


Emily Dahl

ABARES – Agricultural Forecasts & Policy
Grains and oilseeds



Gross annual value of grains, oilseeds and pulses



2024-25 national winter crop third largest on record at 59.8 million tonnes



2025-26 production values for grains, oilseeds and pulses to remain high at \$24.1 billion



Above average export values driven by higher exportable supply

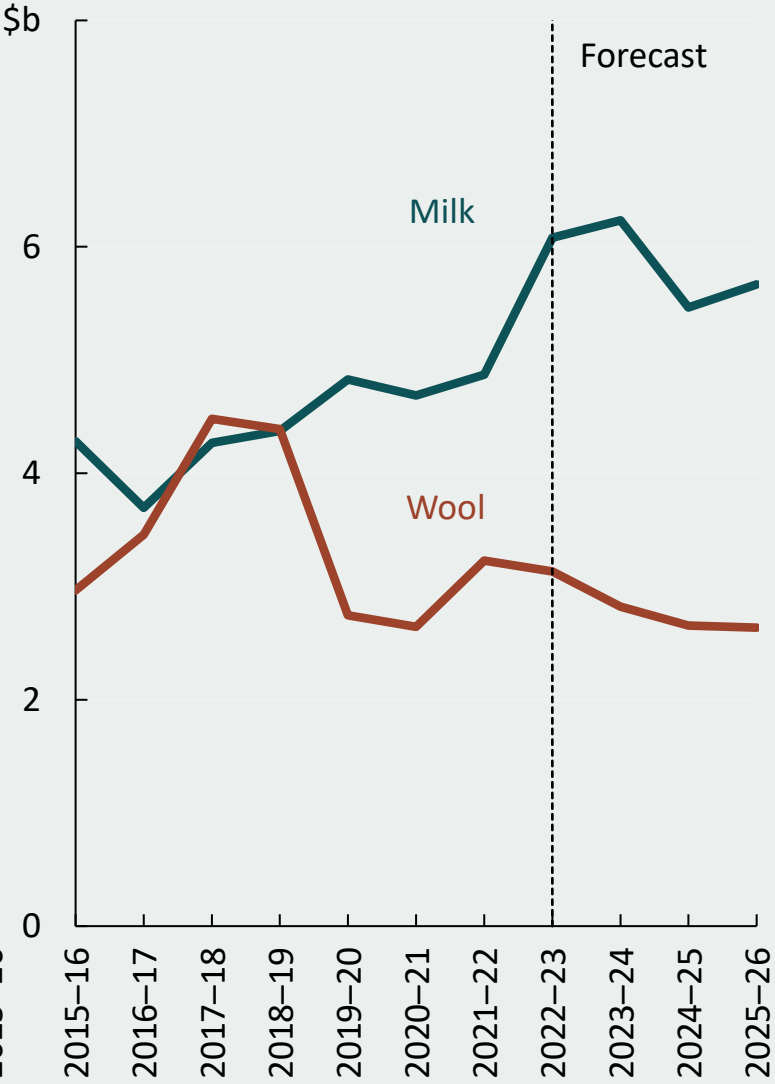
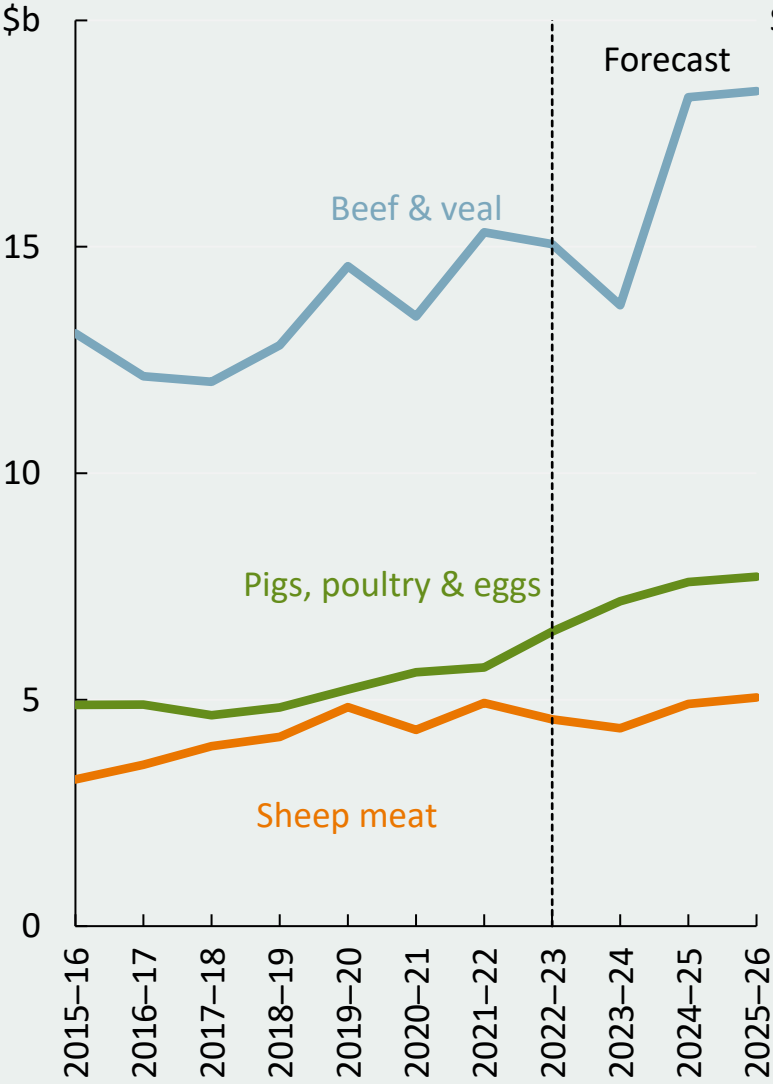
Gaby Coulthard

ABARES – Agricultural Forecasts & Policy

Livestock commodities: meat, wool and dairy



Gross annual value of livestock and livestock products



Total value of exports to rise 10% to highest on record in 2024–25



Total livestock production value to reach \$40 billion in 2025–26



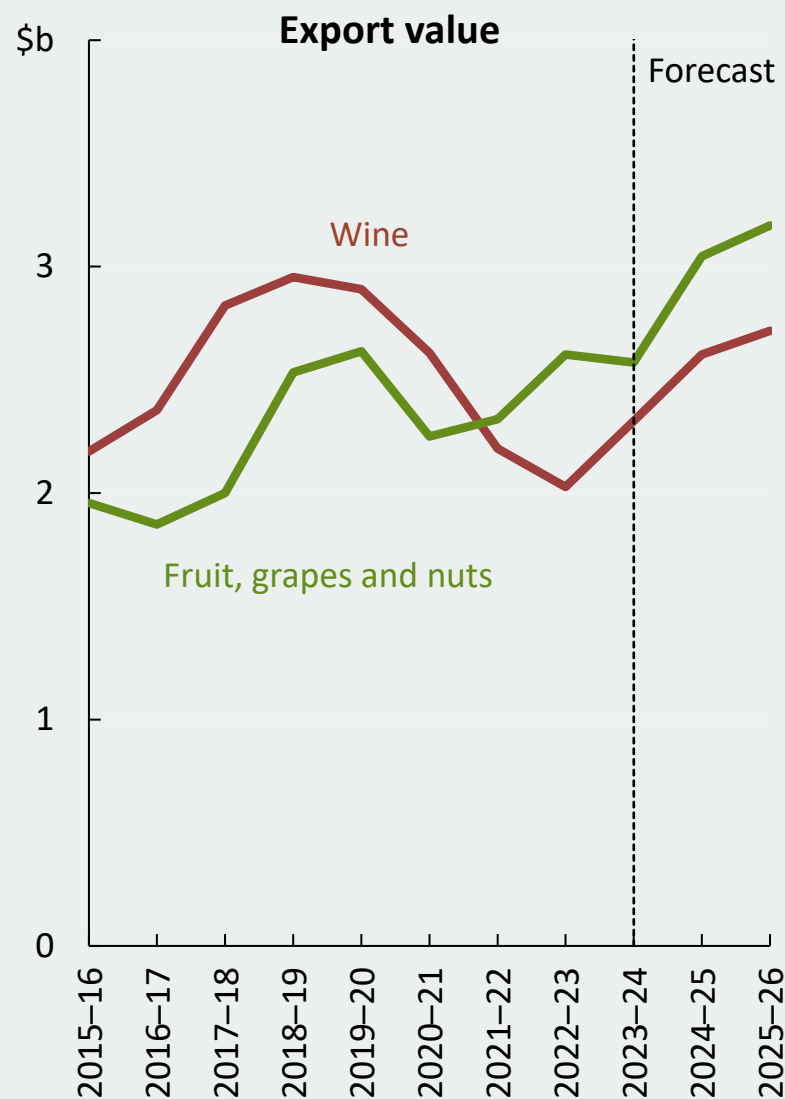
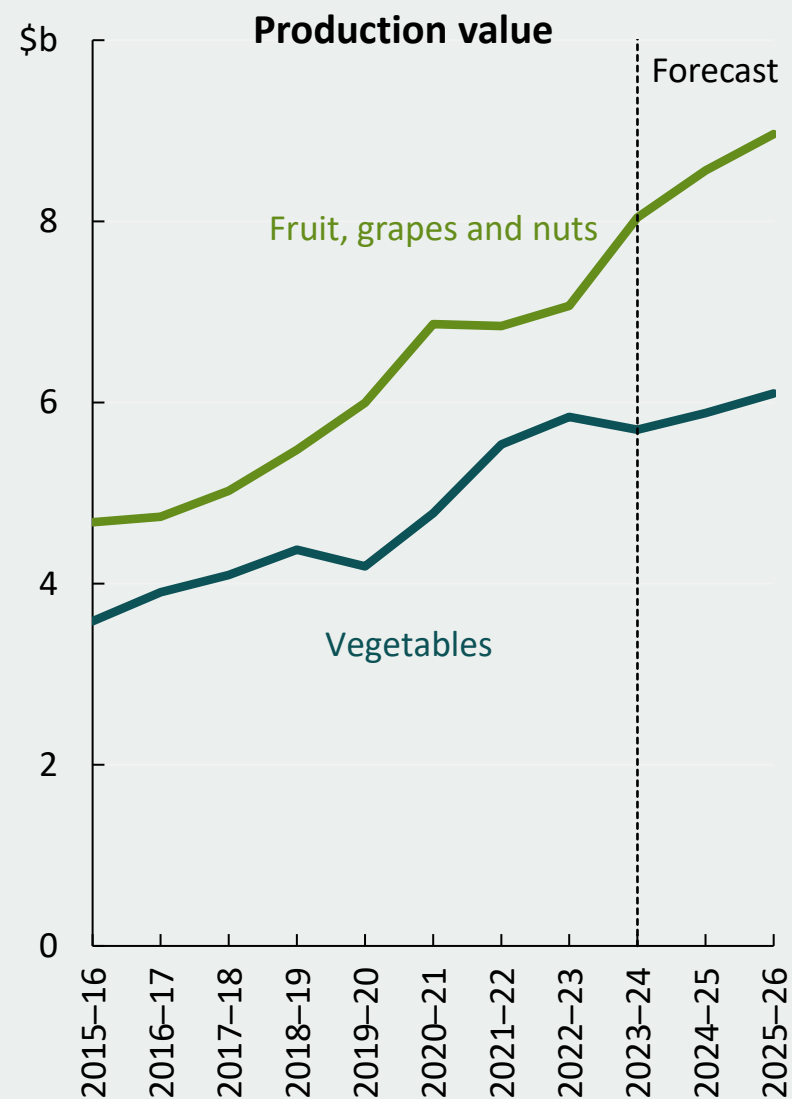
Total value of exports to reach 2nd highest on record in 2025–26

Fred Litchfield

ABARES – Agricultural Forecasts & Policy
Horticulture and wine



Gross annual value of horticulture and wine



Record value of horticultural production forecast for 2024-25



Elevated input costs continue to impact farm profitability



Wine exports to increase with robust demand from China

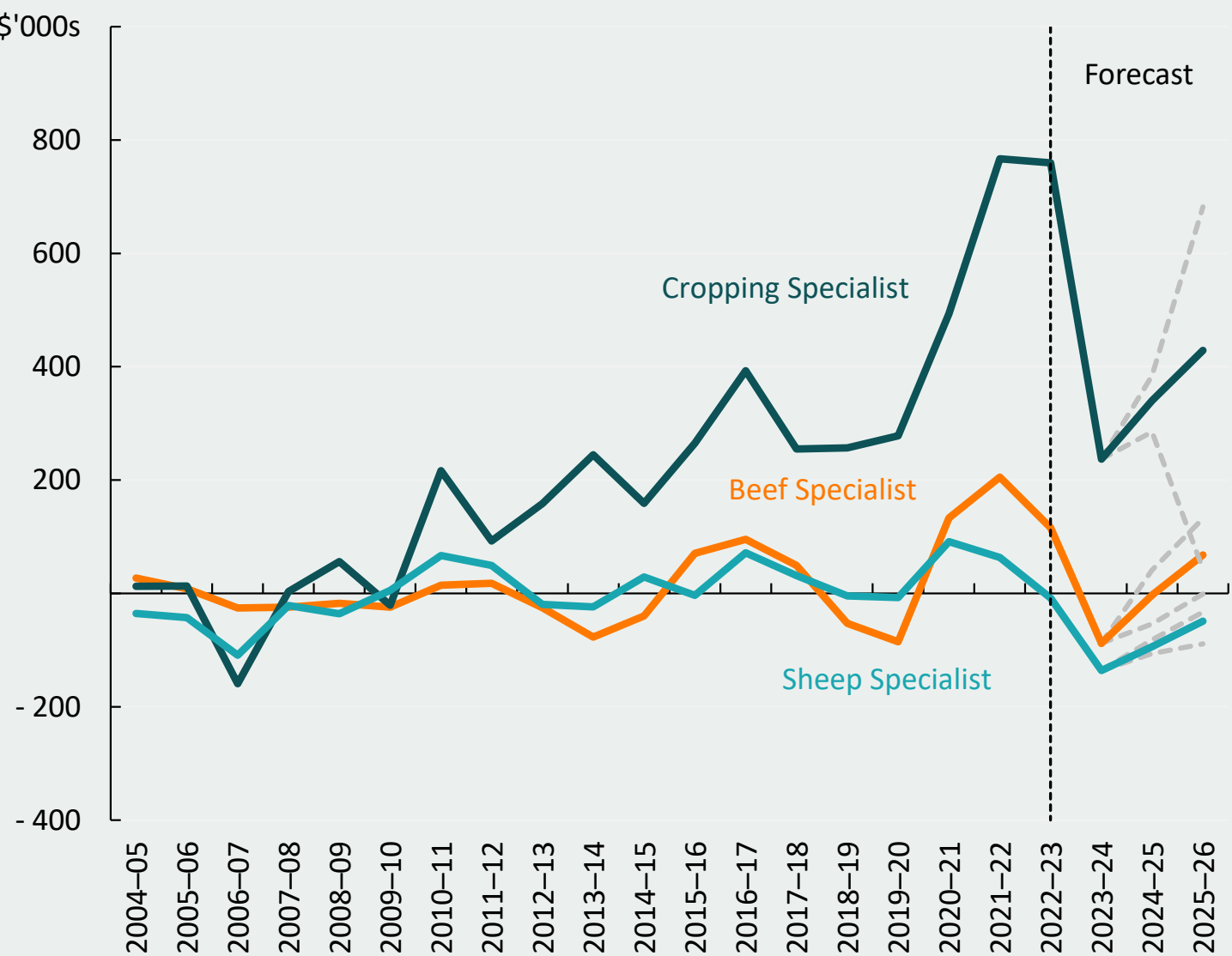
Patrick Mulcahy

ABARES – Farm Performance

Farm Financial Performance



Farm business profit by industry



Average broadacre farm business profits to increase to \$110k in 2025-26



Cropping farms continuing to drive strong broadacre farm profits



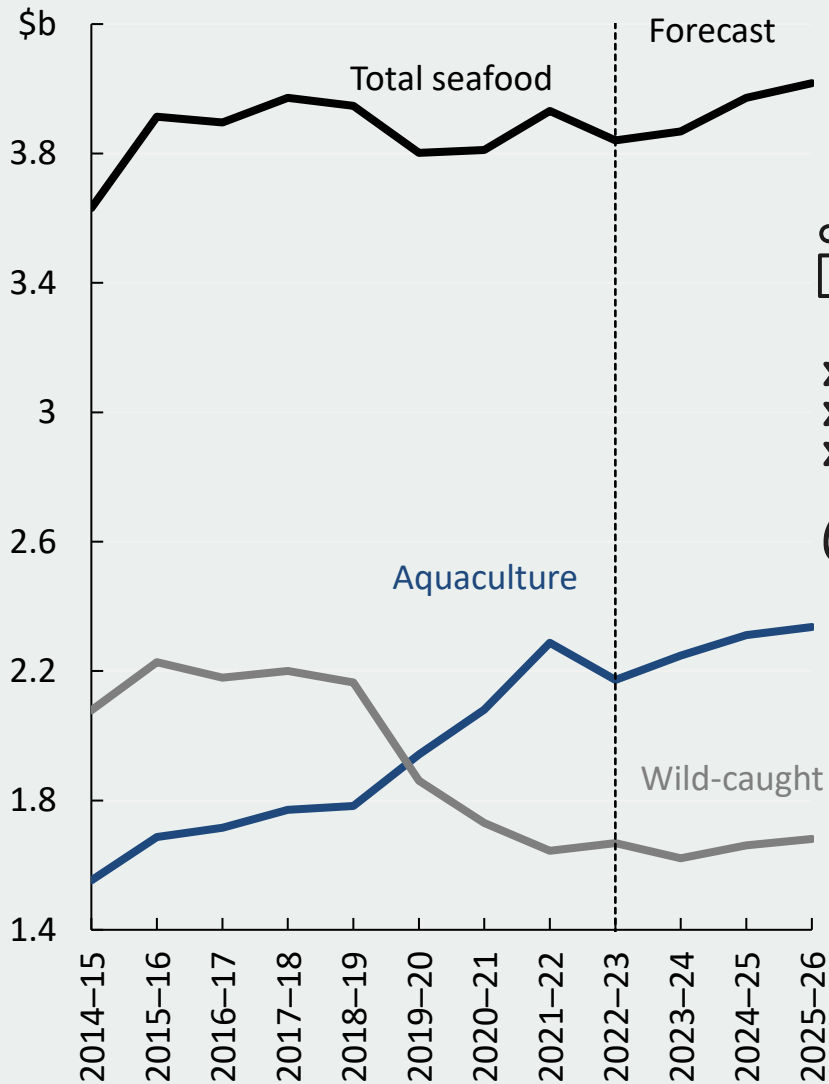
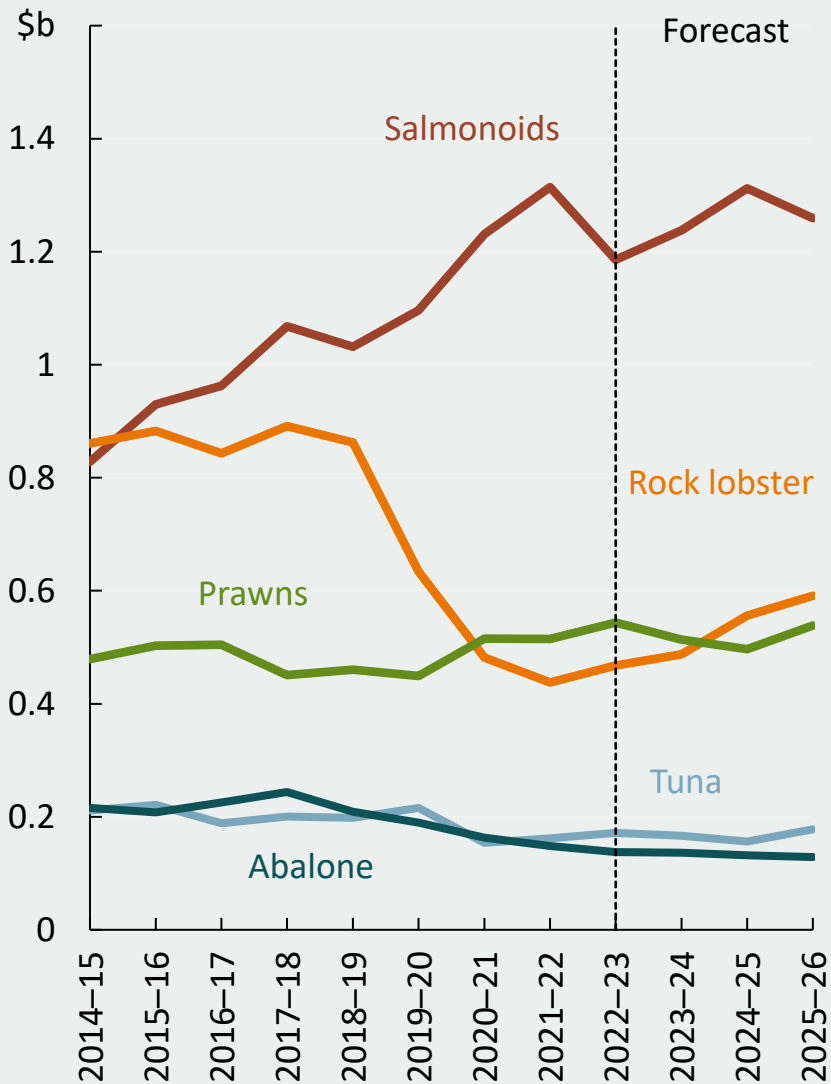
Cooling costs boosting broadacre farm incomes and profits

Harrison Tuynman

ABARES – Natural Resources
Fisheries & Aquaculture



Real value of Australian fisheries and aquaculture production



Over \$4 billion in value by 2025-26



Aquaculture to contribute 58% of production value

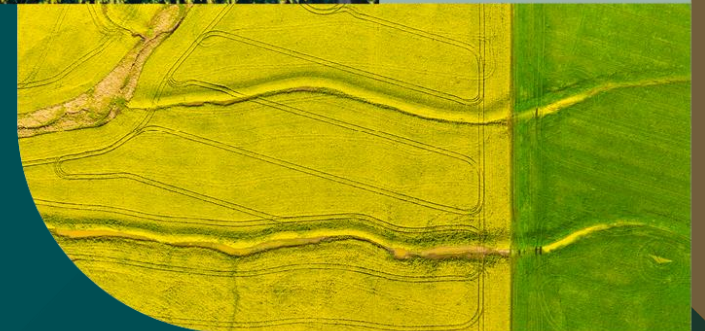


Rock lobster and Salmonoids drive export value

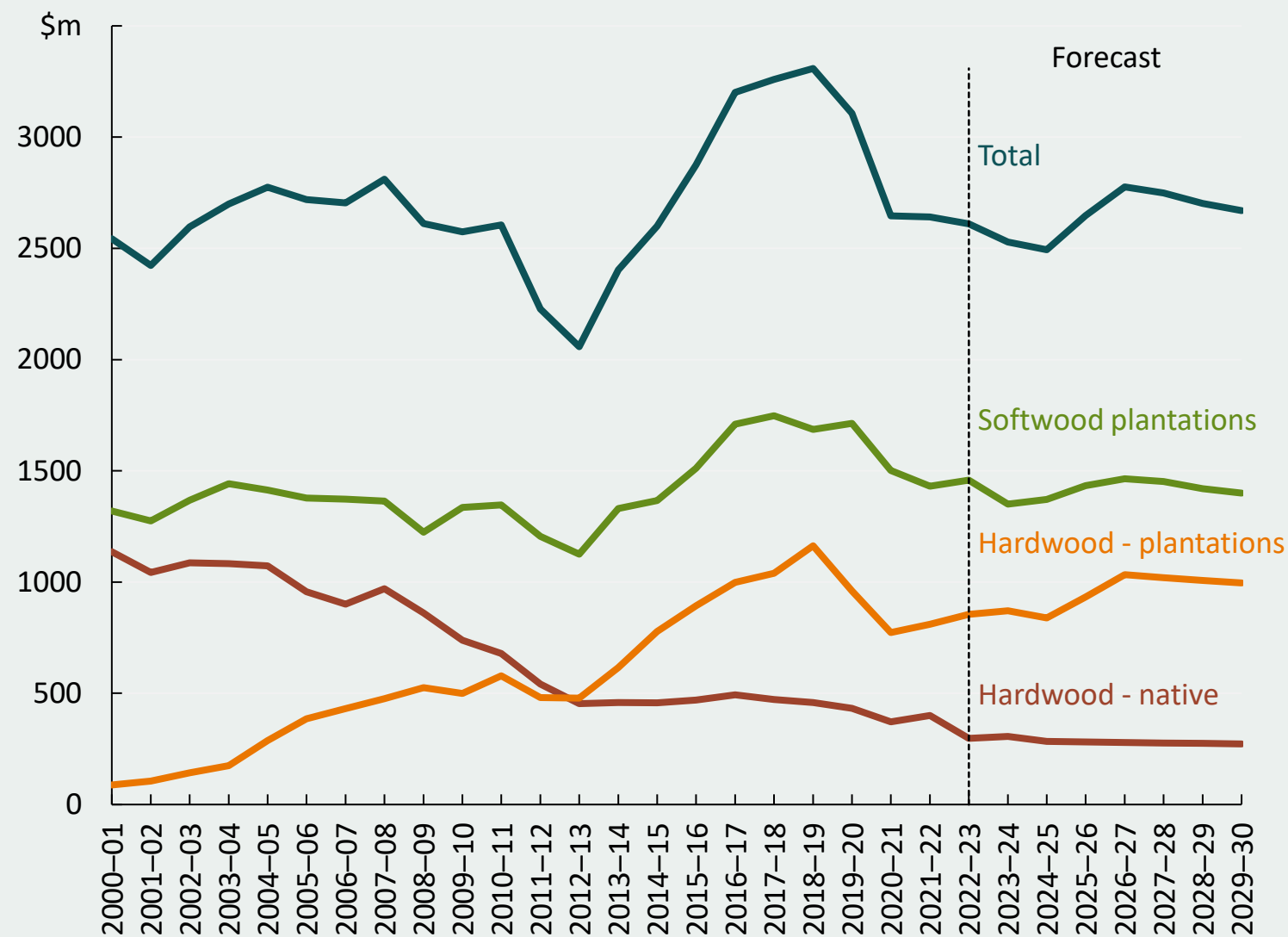
Values are in 2024-25 dollars

Stephanie Black

ABARES – Natural Resources
Forestry Economics



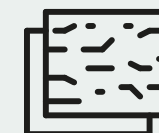
Real value of Australian forestry



Values are in 2024-25 dollars



Softwood plantations are the main source of timber for construction – short term value affected by housing market



Hardwood plantations are a global supplier of woodchips for paper and packing products



Plantation establishment in recent years will be supplying logs within the next 10 – 25 years



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