

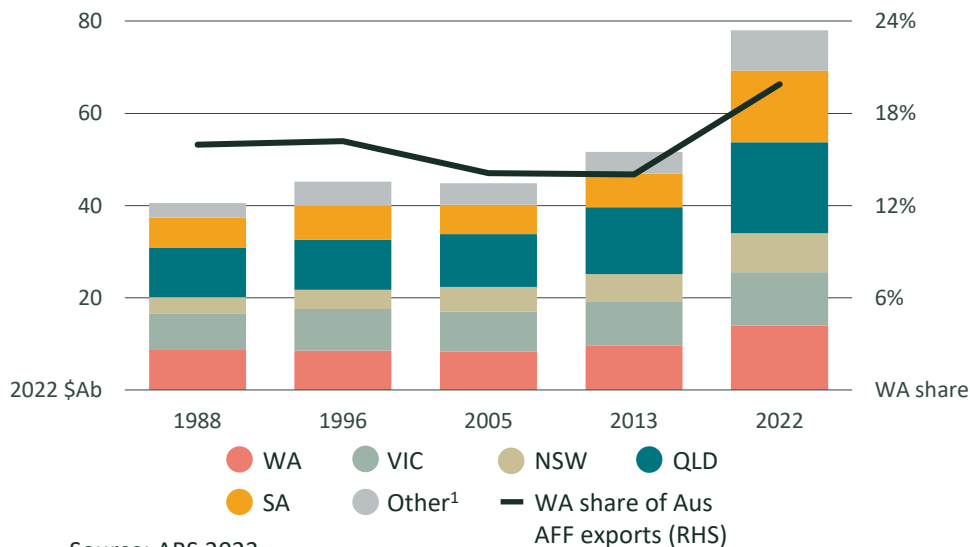


Western Australia (WA) exported a record \$15.5 billion of agricultural, fisheries and forestry (AFF) products in 2022. This was predominantly driven by wheat exports (\$5.5 billion). WA accounted for more than 20% of Australia's total AFF exports in 2022.

Record WA agricultural, fisheries and forestry exports in 2022

- > Western Australia (WA) exported a record \$15.5 billion of agricultural, fisheries and forestry (AFF) products in 2022.
- > This was led by wheat (\$5.5b), canola seeds (\$3.8b), barley (\$2.1b), wool (\$685m) and sheepmeat (\$624m).
- > The total value of WA AFF exports were 68% higher (in 2022 dollars) than the drought affected years of 2019 to 2021.
- > WA's share of Australia's total AFF exports has risen steadily since 2017. In 2022, a record 20% of total Australian AFF exports came from WA.

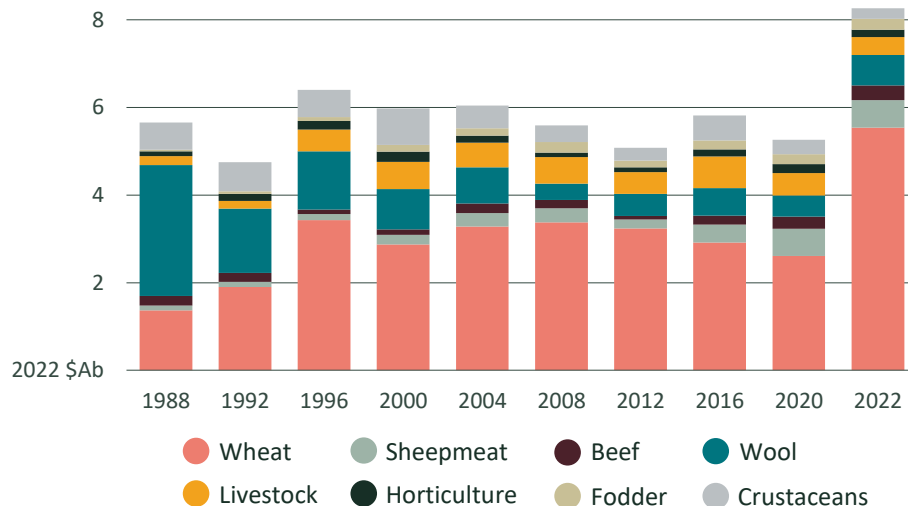
Figure 1: Australian agricultural, fisheries and forestry exports



Source: ABS 2023.

¹ Includes ACT, NT, No state details and re-exports.

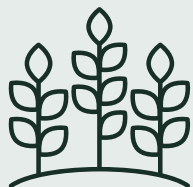
Figure 2: Selected WA agricultural and fisheries exports



Source: ABS 2023. Barley has been excluded due to confidentiality restrictions from 1993—2018.

WA agricultural and fisheries exports, 1988 to 2022

- > Over the past three decades, grains and meat have replaced wool as WA's largest AFF exports (Figure 2).
- > Record crop production and high global prices in 2021 and 2022 drove the value of WA AFF exports to record levels.
- > High meat prices have helped to offset reduced production volumes.
- > Wool prices began to recover in 2022 after falling due to the impact of COVID-19 on global textile supply chains.
- > Exports of crustaceans continued to be limited by the effective closure of the China market and reduced disposable incomes globally.



7,600 farms, mostly
producing grain,
sheepmeat and beef.



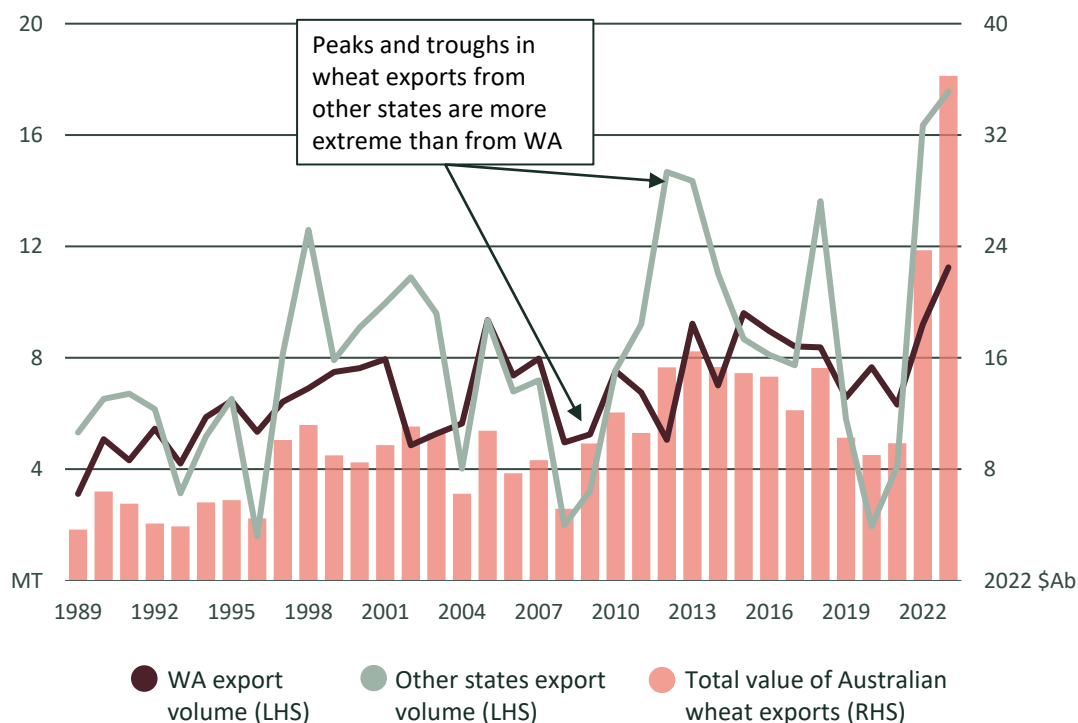
Record 20% share of
Australian ag, fish and
forest exports in 2022.



Agriculture, fisheries and
forestry accounts for 2.1%
of employment in WA.

ABARES 'About my region' dashboard.

**Figure 3: WA and other states wheat exports (million metric tonnes)
and total value of Australian wheat exports (2022 A\$).**



Coefficient variation, WA exports = 26%, Other states = 49%
Source: ABS 2023.

WA wheat exports relatively consistent over time

- > Since 1989, 46% of Australia's wheat export volumes have been exported from ports in WA, including the Kwinana grain terminal south of Perth.
- > Historically, WA wheat export volumes have had much lower variability than exports from other states.
- > There are two key reasons why WA wheat exports are more consistent than exports from other states.
 1. Climate variability: The El Nino (dry) and La Nina (wet) cycles tend to have the largest impact on Eastern states. This increases the variability of grain production in Eastern Australia.
 2. Domestic feed demand: WA wheat production is export focussed. Eastern state wheat is more likely to be used to feed livestock. During drought years, demand for domestic feed increases. During wet years, the opposite is true. This negative correlation amplifies the impact of climate variability in the East and makes **WA's** wheat exports relatively less variable than exports from other states.