

Water Entitlement Market Prices across the Murray-Darling Basin

Summary Report for July 2017

Marsden Jacob Associates has been engaged by the Australian Government Department of Agriculture and Water Resources to provide market price information on water entitlements in the Murray Darling Basin. The following tables summarise the information in the full market price report, available on the Department's [website](#).

Region	Entitlement Type	July 2017	July 2017		Broker buy/sell range ² (\$/ML)
		VWAP ¹ (\$/ML)	25th percentile (\$/ML)	75th percentile (\$/ML)	
Southern Murray-Darling Basin					
SA Murray	Class 3a	-	-	-	3,150 – 3,300
VIC Murray above Barmah Choke	High Reliability	2,636	2,500	2,648	2,600 – 2,700
VIC Murray above Barmah Choke	Low Reliability	323	225	330	290 – 325
Vic Murray below Barmah Choke	High Reliability	2,820	2,800	2,900	3,000 – 3,100
Vic Murray below Barmah Choke	Low Reliability	348	316	349	330 – 350
Goulburn	High Reliability	2,599	2,375	2,600	2,600 – 2,650
Goulburn	Low Reliability	244	250	305	290 – 325
Campaspe	High Reliability	2,400	2,400	2,400	2,300 – 2,400
Loddon	High Reliability	-	-	-	No listings
NSW Murray	General Security	1,270	1,075	1,346	1,250 – 1,500
NSW Murray	High Security	3,452	3,438	3,466	3,550 – 3,600
NSW Murray Irrigation Limited	General Security	1,200	1,200	1,200	1,200 – 1,300
Murrumbidgee	General Security	1,600	1,600	1,600	1,600 – 1,700
Murrumbidgee	High Security	-	-	-	3,500 – 3,600
Lower Darling	General Security	-	-	-	No listings
Lower Darling	High Security	-	-	-	No listings

¹ Volume Weighted Average Price (VWAP) is calculated as the total value traded divided by total volume traded over the quarter.

² Water Intermediary Prices reflect the range of spot prices that were listed on water intermediary (exchange and broker) websites in July 2017.

Region	Entitlement Type	July 2017	July 2017		Broker buy/sell range ⁴ (\$/ML)
		VWAP ³ (\$/ML)	25th percentile (\$/ML)	75th percentile (\$/ML)	
Northern Murray-Darling Basin					
Macquarie	General Security	1,124	973	1,096	1,250 – 1,500
Namoi	General Security	-	-	-	No listings
Gwydir	General Security	2,212	2,212	2,212	2,200 – 2,300
NSW Border Rivers	General Security	-	-	-	2,000 – 4,000
Barwon Darling	Unregulated	-	-	-	No listings
Lachlan	General Security	586	585	594	550 – 600
QLD Border Rivers ⁵	Supplemented	-	-	-	No listings
QLD Border Rivers ⁵	Unsupplemented	-	-	-	No listings
Condamine Balonne (St George) ⁵	Supplemented	-	-	-	No listings
Condamine Balonne (Condamine Balonne Upper Condamine and Lower Balonne) ⁵	Unsupplemented	-	-	-	No listings
Upper Condamine Alluvium ⁵	Groundwater (Sub Areas 1 2 3 and 4)	-	-	-	No listings
Lower Balonne ⁵	Overland Flow	-	-	-	No listings

Note: Data in this report is collected from publicly available sources such as water registers and water intermediary website. The data is indicative only and may be incomplete. Marsden Jacob Associates accepts no responsibility for the accuracy of the data or for any use of the data.

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⁴ Water Intermediary Prices reflect the range of spot prices that were listed on water intermediary (exchange and broker) websites in July 2017.

⁵ Data is only available up to May 2017 on the QLD Government website