

Water Entitlement Market Prices across the Murray-Darling Basin

Summary Report for June Quarter 2015

Marsden Jacob Associates has been engaged by the Australian Government Department of the Environment to provide market price information on water entitlements in the Murray Darling Basin. The following tables summarise the information in the full market price report which is available on the Department's website.

Region	Entitlement Type	June 2015 - Quarter VWAP ¹ (\$/ML)	June 2015 – Quarter		Water Intermediary Prices ² (\$/ML)
			25th percentile (\$/ML)	75th percentile (\$/ML)	
Southern Murray-Darling Basin					
SA Murray	Class 3a	1,891	1,508	2,100	2,150 – 2,400
VIC Murray above Barmah Choke	High Reliability	1,603	1,363	1,700	2,000 – 3,000
VIC Murray above Barmah Choke	Low Reliability	224	200	270	220 – 300
Vic Murray below Barmah Choke	High Reliability	1,800	1,500	1,995	2,000 – 3,000
Vic Murray below Barmah Choke	Low Reliability	257	200	265	220 – 300
Goulburn	High Reliability	1,673	1,400	1,850	1,700 – 2,400
Goulburn	Low Reliability	238	200	263	220 – 300
Campaspe	High Reliability	1,750	-	-	1,550
Loddon	High Reliability	1,310	1,301	1,400	1,500 – 2,400
NSW Murray	General Security	951	863	1,015	1,000 – 1,300
NSW Murray	High Security	2,023	1,758	2,095	2,750 – 3,000
NSW Murray Irrigation Limited	General Security	850	850	850	700 – 1,075
Murrumbidgee	General Security	965	950	1,030	1,250 – 1,500
Murrumbidgee	High Security	2,065	2,110	2,175	2,800 – 3,300
Lower Darling	General Security	-	-	-	No listings
Lower Darling	High Security	-	-	-	No listings

¹ Volume Weighted Average Price (VWAP) is calculated as the total value traded divided by total volume traded over the quarter.

² Water Intermediary Prices are spot prices that were listed on water intermediary (exchange and broker) websites in August 2015.

Region	Entitlement Type	June 2015 - Quarter VWAP ³ (\$/ML)	June 2015 - Quarter		Water Intermediary Prices ⁴ (\$/ML)
			25th percentile	75th percentile	
Northern Murray-Darling Basin					
Macquarie	General Security	-	-	-	900 – 1,500
Namoi	General Security	1,841	1,800	1,907	No listings
Gwydir	General Security	2,226	-	-	No listings
NSW Border Rivers	General Security	-	-	-	2,300
Barwon Darling	Unregulated	1,000	-	-	No listings
Lachlan	General Security	398	400	400	No listings
QLD Border Rivers	Supplemented	1,217	-	-	No listings
QLD Border Rivers	Unsupplemented	1,719	-	-	No listings
Condamine Balonne (St George)	Supplemented	-	-	-	No listings
Condamine Balonne (Condamine Balonne, Upper Condamine and Lower Balonne)	Unsupplemented	1,500	-	-	No listings
Upper Condamine Alluvium	Groundwater (Sub Areas 1, 2, 3 and 4)	-	-	-	No listings
Lower Balonne	Overland Flow	-	-	-	No listings

Note: Data in this report is collected from publically available sources such as water registers and water intermediary website. The data is indicative only and may be incomplete. Marsden Jacob Associates accepts no responsibility for the accuracy of the data or for any use of the data.

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