Water entitlement market prices across the Murray-Darling Basin

Summary report for June quarter 2016

Marsden Jacob Associates has been engaged by the Australian Government Department of Agriculture and Water Resources to provide market price information on water entitlements in the Murray–Darling Basin. The following tables summarise the information in the full market price report, available on the department's website.

Region	Entitlement type	June quarter 2016 VWAP (\$/ML)	June quarter 2016 25th percentile (\$/ML)	June quarter 2016 75th percentile (\$/ML)	June quarter 2016 no. of trades	Broker buy/sell range (\$/ML) ^a
Southern Murray–Darling Basin						
SA Murray	Class 3a	2 808	2 900	3 000	29	2 800–3 200
Vic. Murray above Barmah Choke	High reliability	2 559	2 225	2 600	30	No listings
Vic. Murray above Barmah Choke	Low reliability	214	200	220	13	215
Vic. Murray below Barmah Choke	High reliability	2 914	2 500	3 000	164	2 500–3 200
Vic. Murray below Barmah Choke	Low reliability	274	235	276	20	230–300
Goulburn	High reliability	2 766	2 400	2 800	182	2 200–2 750
Goulburn	Low reliability	220	200	230	68	180–235
Campaspe	High reliability	2 365	2 400	2 437	7	No listings
Loddon	High reliability	1 505	1 513	1 658	3	No listings
NSW Murray	General security	1 087	1 000	1 278	19	1 175–1 300
NSW Murray	High security	3 155	3 000	3 320	20	3 120–3 810
NSW Murray Irrigation Limited	General security	1 109	1 069	1 219	30	No listings
Murrumbidgee	General security	1 452	1 415	1 490	11	1 400
Murrumbidgee	High security	3 553	3 475	3 688	8	3 400
Lower Darling	General security	-	-	-	-	No listings
Lower Darling	High security	1 628	1 674	1 771	2	No listings

a Water intermediary prices reflect the range of spot prices that were listed on water intermediary (exchange and broker) websites in June-July 2016.

Region	Entitlement type	June quarter 2016 VWAP (\$/ML)	June quarter 2016 25th percentile (\$/ML)	June quarter 2016 75th percentile (\$/ML)	June quarter 2016 no. of trades	Broker buy/sell range (\$/ML) ^a
Northern Murray–Darling Basin						
Macquarie	General security	_	_	-	-	900–1 500
Namoi	General security	1 998	1 886	2 000	4	No listings
Gwydir	General security	2 226	2 226	2 226	1	No listings
NSW Border Rivers	General security	2 326	2 998	4 000	3	No listings
Barwon–Darling	Unregulated	1 123	1 138	1 246	2	No listings
Lachlan	General security	484	471	489	8	No listings
Qld Border Rivers	Supplemented	-	-	-	-	No listings
Qld Border Rivers	Unsupplemented	1 523	-	-	2	No listings
Condamine–Balonne (St George)	Supplemented	1 180	-	-	2	No listings
Condamine–Balonne (Condamine Balonne, Upper Condamine and Lower Balonne)	Unsupplemented	1 344	-	-	7	No listings
Central Condamine Alluvium	Groundwater (Sub areas 1, 2, 3 and 4)	-	-	-	-	No listings
Upper Condamine Alluvium	Groundwater (Dalrymple Creek)	-	-	-	-	No listings
Upper Condamine Alluvium	Groundwater (Oakey Creek)	-	-	-	-	No listings
Lower Balonne	Overland flow	-	-	-	_	No listings

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Note: Data in this report is collected from publicly available sources, such as water registers and water intermediary website. The data is indicative only and may be incomplete. Marsden Jacob Associates accepts no responsibility for the accuracy of the data or for any use of the data.