

Water Entitlement Market Prices across the Murray-Darling Basin

Summary Report for May 2017

Marsden Jacob Associates has been engaged by the Australian Government Department of Agriculture and Water Resources to provide market price information on water entitlements in the Murray Darling Basin. The following tables summarise the information in the full market price report, available on the Department's [website](#).

Region	Entitlement Type	May 2017	May 2017		Broker buy/sell range ² (\$/ML)
		VWAP ¹ (\$/ML)	25th percentile (\$/ML)	75th percentile (\$/ML)	
Southern Murray-Darling Basin					
SA Murray	Class 3a	3 041	3 000	3 004	2 900 – 3 150
VIC Murray above Barmah Choke	High Reliability	2 669	2 525	2 650	2 750 – 2 900
VIC Murray above Barmah Choke	Low Reliability	301	260	306	300 – 330
Vic Murray below Barmah Choke	High Reliability	2 834	2 500	2 900	2 700 – 2 900
Vic Murray below Barmah Choke	Low Reliability	320	260	350	300 – 340
Goulburn	High Reliability	2 530	2 500	2 600	2 500 – 2 650
Goulburn	Low Reliability	319	250	325	300 – 340
Campaspe	High Reliability	-	-	-	No listings
Loddon	High Reliability	-	-	-	No listings
NSW Murray	General Security	1 215	1 200	1 270	1 200 – 1 350
NSW Murray	High Security	3 420	3 420	3 420	3 350 – 3 500
NSW Murray Irrigation Limited	General Security	1 188	1 175	1 250	1 200 – 1 300
Murrumbidgee	General Security	1 500	1 500	1 500	1 450 – 1 550
Murrumbidgee	High Security	3 500	3 500	3 500	3 400 – 3 800
Lower Darling	General Security	-	-	-	No listings
Lower Darling	High Security	-	-	-	No listings

¹ Volume Weighted Average Price (VWAP) is calculated as the total value traded divided by total volume traded over the quarter.

² Water Intermediary Prices reflect the range of spot prices that were listed on water intermediary (exchange and broker) websites in April 2017.

Region	Entitlement Type	April 2017	April 2017		Broker buy/sell range ⁴ (\$/ML)
		VWAP ³ (\$/ML)	25th percentile (\$/ML)	75th percentile (\$/ML)	
Northern Murray-Darling Basin					
Macquarie	General Security	1 319	1 313	1 338	1 250 – 1 350
Namoi	General Security	1 883	1 881	2 018	1 900 – 2 150
Gwydir	General Security	-	-	-	2 200 – 2 300
NSW Border Rivers	General Security	2 035	2 394	3 465	2 000 – 3 300
Barwon Darling	Unregulated	-	-	-	1 100 – 1 400
Lachlan	General Security	550	550	550	550 – 650
QLD Border Rivers ⁵	Supplemented	-	-	-	No listings
QLD Border Rivers ⁵	Unsupplemented	-	-	-	No listings
Condamine Balonne (St George) ⁵	Supplemented	-	-	-	No listings
Condamine Balonne (Condamine Balonne Upper Condamine and Lower Balonne) ⁵	Unsupplemented	-	-	-	No listings
Upper Condamine Alluvium ⁵	Groundwater (Sub Areas 1 2 3 and 4)	-	-	-	No listings
Lower Balonne ⁵	Overland Flow	-	-	-	No listings

Note: Data in this report is collected from publicly available sources such as water registers and water intermediary website. The data is indicative only and may be incomplete. Marsden Jacob Associates accepts no responsibility for the accuracy of the data or for any use of the data.

³ Volume Weighted Average Price (VWAP) is calculated as the total value traded divided by total volume traded over the quarter.

⁴ Water Intermediary Prices reflect the range of spot prices that were listed on water intermediary (exchange and broker) websites in April 2017.

⁵ Data is only available up to March 2017 on the QLD Government website